

Date: 10th October, 2024

To,

**National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051.**

Stock Code: VAISHALI

Subject: Outcome of Board Meeting held on Thursday, 10th October, 2024.

Dear Sir/Madam,

We wish to inform you that, the Board of Directors of the Company at its meeting held today i.e. 10th October, 2024 has inter-alia considered and approved the following:

1. To appointment of M/s. Abans Holdings Limited as a Financial Advisor:

The Board has approved the appointment of M/s. Abans Holdings Limited as the Financial Advisor for conducting a comprehensive assessment of acquisition opportunities, marking a significant step toward advancing the Company's strategic growth in the pharmaceutical sector. This collaboration is focused on exploring a wide range of both organic and inorganic growth avenues, with a specific emphasis on identifying new market opportunities, expanding production capacities, and diversifying the product portfolio. Additionally, M/s. Abans Holdings Limited will provide expert analysis on the potential for strategic acquisitions of synergistic pharmaceutical businesses and assets.

The primary goal of this engagement is to enhance the Company's operational efficiency, stimulate pharmaceutical innovation, and strengthen its market position, ensuring a robust competitive edge in the industry. By leveraging these growth opportunities, the Company

aims to maximize shareholder value and achieve sustained profitability. This initiative not only reflects the Company's commitment to long-term success but also positions it to capitalize on evolving market dynamics in a highly competitive environment.

Brief profile of Abans Holdings Limited:

Abans Holdings Ltd. (AHL) is a listed entity on BSE and NSE. It is a diversified financial services company that caters to Asset Management, Lending and financial advisory services. The Company through its Financial Advisory segment provides financial and strategic advice to businesses for acquisitions and fundraising activities, leveraging its deep domain expertise through its strong leadership team comprising of experienced professionals and domain experts.

The meeting of the Board commenced at 06:00 P.M. and concluded at 07:00 P.M.

Kindly take the same on your record and acknowledge the receipt.

Thanking You,

Yours Faithfully,

For Vaishali Pharma Limited

Atul Arvind Vasani
Managing