

February 07, 2023

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051

Stock Code: VAISHALI

Sub: Allotment of Warrants on preferential basis

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, further to the meeting of the Board of Directors of the Company held on December 05, 2022, and today the Board of Directors meeting has held to considered and approved the allotment of warrants to the followings:

SR. NO	Name of Holders	Category (Promoter / Promoter Group	Number of Warrants	Amount
1	Atul Arvind Vasani	Promoter	8,52,000	103,790,640
2	Jagruti Atul Vasani	Promoter	2,00,000	24,364,000
3	Dewansh Ajay Vasani	Promoter Group	1,00,000	12,182,000
4	Priyanka Atul Vasani	Promoter Group	1,00,000	12,182,000
5	Kevin Atul Vasani	Promoter Group	50,000	6,091,000
6	Sandeep Gunvantraai Oza	Non-Promoter	1,00,000	12,182,000
7	Archana Sandeep Oza	Non-Promoter	75,000	9,136,500
8	Kirit Chimanlal Tolia	Non-Promoter	1,00,000	12,182,000
9	Nina Dilip Parikh	Non-Promoter	7,500	913,650
10	Parikh Hariyali Vishal	Non-Promoter	7,500	913,650
11	Vishal D Parikh	Non-Promoter	8,000	974,560
12	Kusum Dinesh Sagar	Non-Promoter	25,000	3,045,500
13	Sonal Sanjay Mirani	Non-Promoter	2,00,000	24,364,000
14	Ketan Chhaganlal Patel	Non-Promoter	1,00,000	12,182,000
15	Sanjay Sureshchandra Shah	Non-Promoter	1,00,000	12,182,000
16	Aashna Umesh Hegde	Non-Promoter	1,00,000	12,182,000
17	Rumit Bharatbhai Gopani	Non-Promoter	50,000	6,091,000
18	Rajvi Krupal Shah	Non-Promoter	25,000	3,045,500
19	Sagar Deepak Kothari	Non-Promoter	50,000	6,091,000
20	Sanjay Girdharlal Mirani	Non-Promoter	2,00,000	24,364,000
21	Bhavik Dolatrai Mehta	Non-Promoter	10,000	1,218,200
22	Radha Bhavik Mehta	Non-Promoter	10,000	1,218,200
23	Roopa Dolatray Mehta	Non-Promoter	10,000	1,218,200
24	Sheetal Parag Mehta	Non-Promoter	10,000	1,218,200
25	Parag Dolatray Mehta	Non-Promoter	10,000	1,218,200
TOTAL (upto)			25,00,000	30,45,50,000

for cash at an issue price of Rs. 121.82 per Warrant, against receipt of 25% of the issue price received upfront, aggregating to Rs. 5,03,13,500/- whereas Mr. Atul Arvind Vasani's 25% amount of Rs. 2,59,47,660/- has been adjusted against his existing debt, with a right to the Warrant Holder to apply for and be allotted 1 (one) Equity Share of the Company within a period of 18 (Eighteen) months from the date of allotment. The Shareholders of the Company had approved the said issuance vide Special Resolution passed at the Extra-Ordinary General Meeting held on January 04, 2023.

Since the Company has allotted warrants, presently there is no change in the paid-up equity share capital of the Company.

We request you to kindly take the abovementioned information on record and oblige.

Thanking you.

Yours faithfully

For Vaishali Pharma Limited

Vishwa Mekhia
Company Secretary & Compliance Officer