

Date: 08th July, 2026

To,
National Stock Exchange of India
Limited,
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai- 400051
Code: VAISHALI

To,
Company Secretary,
Vaishali Pharma Limited,
706 to 709, 7th Fl, Aravali Busines
Center, R. C. Patel Road, Off Sodawala
Lane, Borivali West, Mumbai,
Maharashtra, India, 400092

Sub: Disclosure pursuant to the provisions of Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

Pursuant with provisions of Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the disclosure relating to acquisition of shares of Vaishali Pharma Limited,

You are requested to take note of the same in your records.

Thanking you,

Yours truly,



(Authorised Signatory)



KESAR PHARMA LIMITED

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC) : **Vaishali Pharma Limited**

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer : **Kesar Pharma Limited**

Whether the acquirer belongs to Promoter/Promoter group : **No**

Name(s) of the Stock Exchange(s) where the shares of TC are Listed : **National Stock Exchange of India Limited**

Before the acquisition under consideration, holding of:

Details of the acquisition / disposal as Follows:	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
a) Shares carrying voting rights	--	--	--
b) Shares in the nature of encumbrance (Pledge / lien/ non-disposal undertaking / others)	--	--	--
c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	--	--	--



Details of the acquisition /Sale	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
a) Shares carrying voting rights acquired / sold	45,37,865	3.36%	3.36%
b) VRs acquired / sold otherwise than by shares	--	--	--
a) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	--	--	--
a) Shares encumbered / invoked/released by the acquirer	--	--	--
b) Total (a+b+c+d)	45,37,865	3.36%	3.36%

After the acquisition /sale, holding of:

Details of the acquisition / disposal as Follows:	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
a) Shares carrying voting rights	45,37,865	3.36%	3.36%
b) Shares in the nature of encumbrance (Pledge / lien/ non-disposal undertaking / others)	--	--	--
c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	45,37,865	3.36%	3.36%

Kesar Pharma Limited

(Formerly known as Kesar Pharma Private Limited)

(A WHO GMP & ISO 9001:2015 Certified Co.)

Website: www.kesarpharma.com, Email : business@kesarpharma.com

Regd. office / Factory : Plot Survey No. 50-P/2, At Village Bileshwarpura, Po. Chhatral - 382729, Tal. Kalol, Dist. Gandhinagar, Gujarat (INDIA). Phone No. 90999 10257 / 58, Ph. : 02764 - 233 622, Email : kesar@kesarpharma.com

CIN U24239GJ2011PLC067520

Mode of acquisition / sale (e.g. open market / offmarket / public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential Allotment		
Date of acquisition / sale of shares / VR or—date of receipt of intimation of allotment of shares, whichever is applicable	No. of shares Acquired	% w.r.t. share Capital	Date of Acquisition
	45,37,865	3.36%	03/05/2026
Equity Share capital / total voting capital of the TC before the said acquisition / sale	Rs. 26,09,24,260/- (13,04,62,130 Share at Rs.10/- each)		
Equity Share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 26,99,99,990/- (13,49,99,995 Share at Rs.10/- each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 26,99,99,990/- (13,49,99,995 Share at Rs.10/- each)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI Listing Regulation.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


 (Authorised Signatory)
 KESAR PHARMA LIMITED

