



July 06, 2023

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

Stock Code: VAISHALI

Dear Sir/Madam,

SUB: COMPLIANCE CERTIFICATE FOR THE QUARTER ENDED JUNE 30, 2023.

REF.: REGULATION 74(5) OF SECURITIES AND EXCHANGE BOARD OF INDIA (DEPOSITORIES AND PARTICIPANTS) REGULATIONS, 2018.

Pursuant to the provisions of Regulation 74(5) of Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018, please find enclosed herewith Compliance Certificate received from M/s. Bigshare Services Private Limited, Registrar and Share Transfer Agent (RTA) of our Company for the quarter ended June 30, 2023.

You are requested to take the same on record.

Thanking you.

Yours faithfully,
For Vaishali Pharma Limited

Vishwa Mekhia
Company Secretary & Compliance Officer

Ref No. BSS/Reg 74(5)/2023

Date: 05/07/2023

VAISHALI PHARMA LIMITED
706-709, 7TH FLOOR,
ARAVALI BUSINESS CENTRE,
R C PATEL ROAD, BORIVALI WEST,
MUMBAI – 400092

Sub: Certificate under Regulation 74(5) of the SEBI (Depositories and Participants) Regulations, 2018 for the quarter ended 30th June 2023

Dear Sir,

With reference to the captioned regulation, we hereby confirm that the said Regulation is not applicable to the Company, as the entire holding of the Company's shares are in demat form, and we have not received any request from any members of the Company for rematerialisation during the quarter ended on 30th June 2023.

We request you to kindly take note of the above in your records.

Thanking you,

**Yours faithfully,
For Bigshare Services Pvt. Ltd.,**



**Prasad Madiwale
Authorised Signatory**

CIN : U99999MH1994PTC076534