

December 05, 2022

To,
The Manager
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400051.

Stock Code: VAISHALI

Sub: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Further issue of equity shares/ warrants on preferential basis.

Dear Sir / Madam,

In furtherance to the intimation dated November 28, 2022, and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations"), we wish to inform you that the Board of Directors ('Board') of the Company at its meeting held today i.e. December 05, 2022 have approved, inter alia, the following:

1. the issuance of 25,00,000 (Twenty-Five Lakhs) warrants each convertible into, or exchangeable for, 1 (one) fully paid-up equity shares of the Company of face value of Rs. 10/- each on a preferential basis ("Preferential Issue") in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations"), as amended and other applicable laws, subject to the approval of regulatory/ statutory authorities and the shareholders of the Company at the Extraordinary General Meeting.
2. convening an Extraordinary General Meeting of the Company on January 04, 2023 through video conferencing or other audio-visual means, to seek necessary approval of the members, for the aforementioned issuance.

The details, as required to be disclosed under Regulation 30 of the LODR Regulations read with SEBI Circular dated September 09, 2015, are also enclosed as Annexure A.

The meeting commenced at 7: 30 P.M. and concluded at 08:10 P.M.

Kindly take the same on records and oblige.

Yours faithfully,
For Vaishali Pharma Limited

Vishwa Mekhia
Company Secretary & Compliance Officer

Place: - Mumbai

Annexure A

The details as required to be disclosed under Regulation 30 of the LOOR Regulations read with SEBI Circular dated September 09, 2015:

Sr. No.	Particulars	Details									
1.	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	Convertible Warrants									
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment									
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	25,00,000 share warrants									
4.	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):										
a.	Name of the Investors	<p>Promoter Group</p> <ol style="list-style-type: none"> 1 Atul Arvind Vasani 2 Jagruti Atul Vasani 3 Dewansh Ajay Vasani 4 Priyanka Atul Vasani 5 Kevin Atul Vasani <p>Others</p> <ol style="list-style-type: none"> 1 Sandeep Gunvantrai Oza 2 Archana Sandeep Oza 3 Kirit Chimanlal Tolia 4 Nina Dilip Parikh 5 Parikh Hariyali Vishal 6 Vishal D Parikh 7 Kusum Dinesh Sagar 8 Sonal Sanjay Mirani 9 Ketan Chhaganlal Patel 10 Dharmil Ramesh Modi 11 Aashna Umesh Hegde 12 Rumit Bharatbhai Gopani 13 Rajvi Krupal Shah 14 Sagar Deepak Kothari 15 Sanjay Girdharlal Mirani 16 Bhavik Dolatrai Mehta 17 Radha Bhavik Mehta 18 Rupa Dolatray Mehta 19 Sheetal Parag Mehta 20 Parag Dolatray Mehta 									
b.	Post allotment securities – Outcome of the subscription	<table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Name of Participants</th> <th>Total Quantity</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Atul Arvind Vasani</td> <td>3114023</td> </tr> <tr> <td>2</td> <td>Jagruti Atul Vasani</td> <td>679992</td> </tr> </tbody> </table>	Sr. No.	Name of Participants	Total Quantity	1	Atul Arvind Vasani	3114023	2	Jagruti Atul Vasani	679992
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1	Atul Arvind Vasani	3114023									
2	Jagruti Atul Vasani	679992									



		3	Dewansh Ajay Vasani	100001
		4	Priyanka Atul Vasani	100001
		5	Kevin Atul Vasani	50001
		6	Sandeep Gunvantraai Oza	113000
		7	Archana Sandeep Oza	85000
		8	Kirit Chimanlal Tolia	163750
		9	Nina Dilip Parikh	7500
		10	Parikh Hariyali Vishal	7500
		11	Vishal D Parikh	8000
		12	Kusum Dinesh Sagar	25000
		13	Sonal Sanjay Mirani	204671
		14	Ketan Chhaganlal Patel	100000
		15	Dharmil Rahesh Modi	100000
		16	Aashna Umesh Hegde	100000
		17	Rumit Bharatbhai Gopani	50955
		18	Rajvi Krupal Shah	25000
		19	Sagar Deepak Kothari	56100
		20	Sanjay Girdharlal Mirani	200000
		21	Bhavik Dolatrai Mehta	10000
		22	Radha Bhavik Mehta	10000
		23	Rupa Dolatray Mehta	10000
		24	Sheetal Parag Mehta	10000
		25	Parag Dolatray Mehta	10000
c.	Issue Price	Rs. 121.82 (derived, in the manner as stipulated under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.)		
d.	Number of Investors	25 (Twenty Five) investors		
e.	In case of Convertibles- intimation on conversion of securities or on lapse of the tenure of the instrument	Each Warrant will be convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company face value of Rs. 10/- each, one or more tranches during the period commencing from the date of allotment of the warrants until expiry of 18 (Eighteen) months.		