Vaishali Pharma Ltd.

CORPORATE & REGISTERED OFFICE :
706-709, 7th Floor, Aravali Business Centre,
R. C. Patel Road, Off. Sodawala Lane,
Borivali (West), Mumbai-400 092.
Tel.: +91-22-4217 1819
E-mail : sales@vaishalipharma.com
Website : www.vaishalipharma.com
CIN - L52310MH2008PLC181632

Date: 05th November, 2026

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.
Stock Code: VAISHALI

Sub: Outcome of Board Meeting held on Thursday, 05th November, 2026

Dear Sir/Madam,

In terms of Regulation 30 read with part A of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), we wish to inform you that, in their meeting held today i.e. 05th November, 2026 has inter-alia considered and approved the following:

1. Appointment of Mr. Rohil Sanjay Desai (DIN: 12030412) as an Additional Director of the Company under Independent Category with effect from Thursday, 05th November, 2026, subject to approval of Members;

   Accordingly, the details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 is attached herewith as "Annexure I".

2. Appointment of Mr. Ketur Kishor Shah (DIN: 11956456) as an Additional Director of the Company under Independent Category with effect from Thursday, 05th November, 2026, subject to approval of Members;

   Accordingly, the details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 is attached herewith as "Annexure I".

3. The Board, inter alia, considered the proposal for issuance of equity shares of the Company by way of preferential issue in accordance with the applicable provisions of the Companies Act, 2013, the SEBI Listing Regulations, the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, and other applicable laws.

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After due deliberations, the Board decided to defer the proposal for issuance of equity shares by way of preferential issue for further evaluation and consideration. Accordingly, no decision was taken by the Board in respect of the said proposal at the meeting.

The Company shall make the necessary disclosures to the Stock Exchange(s) in accordance with the applicable provisions of the SEBI Listing Regulations as and when the matter is considered and approved by the Board.

The meeting of the Board commenced at 07:00 P.M. and concluded at 08:15 P.M.

Kindly take the above on record.
Thanking You,

Yours Faithfully,

For Vaishali Pharma Limited

Vishwa Bipinbhai Mekhia

Digitally signed by Vishwa Bipinbhai Mekhia
Date: 2026.11.05 20:18:37 +05'30'

Vishwa Mekhia
Company Secretary Cum Compliance Officer

NSE NSE - MAIN BOARD
STAR EXPORT HOUSE GOVT. RECOGNIZED STAR EXPORT HOUSE
INDIA Pharmacy of the World
CPG Certification Partner Global ISO 9001 : 2015 Certified
NSIC - CRISIL RATED*

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Annexure-I

Details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026:

Sr. No.	Particulars	Details	Details
1.	Name & DIN	Mr. Rohil Sanjay Desai (DIN: 12030412)	Mr. Ketur Kishor Shah (DIN: 11956456)
2.	Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Mr. Rohil Sanjay Desai as an Additional Director on the Board of the Company designated as a Non-Executive Independent Director	Appointment of Mr. Ketur Kishor Shah as an Additional Director on the Board of the Company designated as a Non-Executive Independent Director
3.	Date of appointment and term of appointment	**November 5, 2026** **Term of Appointment** The term of his appointment as an Independent Director shall be for a period of five (5) years, not liable to retire by rotation, subject to the approval of shareholders, as per regulatory requirements.	**November 5, 2026** **Term of Appointment** The term of his appointment as an Independent Director shall be for a period of five (5) years, not liable to retire by rotation, subject to the approval of shareholders, as per regulatory requirements.
4.	Brief Profile (in case of Appointment)	Mr. Rohil Desai is a chef, hospitality entrepreneur, and food content creator with a background in Pharmacy and formal training in Culinary Arts from the Academy of Pastry and Culinary Arts, Mumbai. He is the founder of APRIL Studio / APRIL Hospitality, an artisanal Italian-inspired gelateria and café, where he leads culinary operations, gelato production, menu development, and brand experiences. With experience in culinary R&D, kitchen	Mr. Ketur Shah is a finance professional with qualifications in CA and CFA, and over 15 years of experience in the financial services industry. Currently serving as the Head – Investment Banking at Abans Financial Services, Mr. Ketur Shah brings extensive expertise in investment banking, capital markets, and corporate finance.

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		management, food styling, content creation, and private catering, Rohil brings together culinary creativity, entrepreneurial vision, and a passion for hospitality.	
5.	Disclosure of relationships between directors (in case of appointment of a Director)	He is not related to any Director of the Company and satisfies the criteria of independence prescribed under the Companies Act, 2013, and SEBI Listing Regulations.	He is not related to any Director of the Company and satisfies the criteria of independence prescribed under the Companies Act, 2013, and SEBI Listing Regulations.
6.	Information as required pursuant to BSE Circular with ref. No. LIST/COMP/14/2018-19 and the National Stock Exchange of India with ref. No. NSE/CML/2018/24, dated 20th June 2018	He is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.	He is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.