

September 05, 2023

To,
The Manager
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

STOCK CODE: VAISHALI

SUB: OUTCOME OF THE BOARD MEETING HELD ON TUESDAY, SEPTEMBER 05, 2023

Dear Sir / Madam,

Pursuant to the provisions of Schedule III, Part A, Sub-regulation 4 of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that a meeting of the Board of Directors of the Company was held today i.e. on Tuesday, September 05, 2023, which commenced at 5:00 p.m. and concluded at 05:30 p.m. at the Registered Office of the Company located at 706 to 709, 7th Floor, Aravali Business Center, R.C. Patel Road, Off Sodawala Lane, Borivali (West), Mumbai - 400092, inter-alia, transacted the following items of the business:

1. Considered and approved the Board's Report of the Company thereof for the year ended March 31, 2023, alongwith its annexures, Corporate Governance Report and Management and Discussion Analysis Report.
2. Approved the Notice convening the 16th Annual General Meeting of the Company to be held on Friday, September 29, 2023 at 12:00 Noon IST through Video Conferencing / Other Audio-Visual Means.
3. Approved the closure of Register of Members and Share Transfer Books from September 23, 2023 to September 29, 2023 for the purpose of forthcoming 16th Annual General Meeting.
4. Re-appointment of Mrs. Jagruti Vasani (DIN: 02107094), as a Director of the Company who shall be liable to retire by rotation.
5. Approved the aggregate annual remuneration payable to the Promoter - Executive Directors /Members of the Promoter Group exceeding 5% of the Net Profits of the Company calculated as per Section 198 of the Companies Act, 2013.

Kindly take the above on records.

Thanking you.

**Yours faithfully,
For Vaishali Pharma Limited**

**Vishwa Mekhia
Company Secretary & Compliance Officer**