

Date: 02nd April, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra (East), Mumbai- 400051.
NSE SYMBOL: VAISHALI

Sub: Disclosure under Regulation 31(4) of the Securities Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/ Madam,

With reference to the captioned subject, kindly find the enclosed the Annual Disclosure under Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 received from the Promoter of the Company on behalf of the Promoter and Promoter Group for the Financial Year ended 31st March, 2026.

Kindly take the above information on record.

Thanking You,

Yours Faithfully,

For Vaishali Pharma Limited

Vishwa Mekhia
Company Secretary Cum Compliance Officer

Mr. Atul Arvindbhai Vasani

Date: 02nd April, 2026

To,

Asst. Vice President

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,

Plot No. C/1, G Block,

Bandra Kurla Complex,

Bandra (East),

Mumbai- 400051

NSE Symbol: VAISHALI

Audit Committee,

Vaishali Pharma Limited,

706 to 709, 7th Fl, Aravali Busines Center,

R. C. Patel Road, Off Sodawala Lane,

Borivali West, Mumbai City, Mumbai,

Maharashtra, India, 400092.

Sub: Disclosure under Regulation 31(4) of the Securities Exchange Board of India (Substantial Acquisition of shares and Takeovers) Regulation, 2011.

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of shares and Takeovers) Regulation, 2011, I hereby confirm that the members of Promoter and Promoter Group including Person acting in Concert of Vaishali Pharma Limited have not made any encumbrance, directly and indirectly over the shares of the Company during the Financial Year Ended 31st March, 2026.

Kindly acknowledge the same.

Thanking You,

Yours Faithfully,

**ATUL ARVIND
VASANI**

Digitally signed by ATUL
ARVIND VASANI
Date: 2026.04.02 14:13:40
+05'30'

Atul Arvindbhai Vasani

Promoter & Chairman cum Managing Director

On behalf of the Promoter and Promoter Group

CC:

Vaishali Pharma Limited,

706 to 709, 7th Fl, Aravali Busines

Center, R. C. Patel Road, Off

Sodawala Lane, Borivali West,

Mumbai City, Mumbai, Maharashtra,

India, 400092.