

January 02, 2024

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400 051.

**Stock Code: VAISHALI**

**Sub: Outcome of Board Meeting held on Tuesday, January 02, 2024**

Dear Sir/ Ma'am,

Pursuant to the provisions of Schedule III, Part A, Sub-regulation 4 of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that a meeting of the Board of Directors of the Company was held today i.e. on Tuesday, January 02, 2024, which commenced at 1:30 p.m. and concluded at 2:00 p.m. at the Registered Office of the Company, considered and approved the conversion of 1,23,000 warrants into 1,23,000 Equity shares of face value of Rs.10/- each out of the warrants allotted on February 07, 2023 on preferential allotment basis to the following entities pursuant to exercise of their rights of conversion of warrants into Equity Shares and accordingly, the Board of Directors have allotted 1,23,000 Equity Shares of face value of Rs.10/- each fully paid up on account of conversion.

Sr. No.	Name of Allottee	Category	No. of Warrants held	No. of Warrants applied for conversion	No. of equity shares allotted
1	Aashna Umesh Hegde	Non-Promoter	100000	100000	100000
2	Nina Dilip Parikh	Non-Promoter	7500	7500	7500
3	Parikh Hariyali Vishal	Non-Promoter	7500	7500	7500
4	Vishal D Parikh	Non-Promoter	8000	8000	8000
	<b>Total</b>		<b>123000</b>	<b>123000</b>	<b>123000</b>

Accordingly, pursuant to the allotment, the paid-up equity share capital of the Company has increased from Rs. 105962130/- divided into 10596213 equity shares face value of Rs.10/- each to Rs. 107192130/- divided into 10719213 equity shares face value of Rs.10/- each.

Kindly take the above information on your record.

Thanking you.

Yours faithfully,

**For Vaishali Pharma Limited**

**Vishwa Mekhia**  
**Company Secretary & Compliance Officer**

## Annexure - I

**Disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 - Conversion of Warrants and Allotment of Equity Shares**

Particulars	Details				
Type of Securities proposed to be issued (viz. Equity Shares, convertibles, etc.)	Equity shares issued upon exercise of the warrants outstanding				
Type of issuance (further public offering, rights issue, depository receipts (ADR/ GDR), qualified institutions placement, preferential allotment etc.)	Equity shares issued upon exercise of the Warrants which were issued by way of a preferential allotment				
Names of the investor;	<ol style="list-style-type: none"> <li>1. Aashna Umesh Hegde</li> <li>2. Nina Dilip Parikh</li> <li>3. Parikh Hariyali Vishal</li> <li>4. Vishal D Parikh</li> </ol>				
Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	<b>Name</b>	<b>Pre Issue Shareholding</b>		<b>Post Issue Shareholding</b>	
		<b>No. of Shares</b>	<b>% of Share Holding</b>	<b>No. of Shares</b>	<b>% of Share Holding</b>
	Aashna Umesh Hegde	0	0%	100000	0.77%
	Nina Dilip Parikh	0	0%	7500	0.06%
	Parikh Hariyali Vishal	0	0%	7500	0.06%
	Vishal D Parikh	0	0%	8000	0.06%
<b>Total</b>	<b>0</b>	<b>0%</b>	<b>123000</b>	<b>0.95%</b>	

Yours faithfully,

**For Vaishali Pharma Limited**

**Vishwa Mekhia**  
**Company Secretary & Compliance Officer**