

01st October, 2021

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Stock Code: VAISHALI

Dear Sir/Madam,

**SUB: SUBMISSION OF THE PROCEEDINGS OF THE 14TH ANNUAL GENERAL MEETING
HELD ON THURSDAY, 30TH SEPTEMBER, 2021 AT 11:00 AM IST.**

In compliance with the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed, the proceedings of the 14th Annual General Meeting of Vaishali Pharma Limited held on Thursday, 30th September, 2021 at 11:00 am IST and concluded at 11:10 am IST.

The above are also being uploaded on the Company's website www.vaishalipharma.com and is also being made available on the website of the National Securities Depository Limited at www.evoting.nsdl.com.

You are requested to take a note of the same and bring it to the notice of all concerned.

Thanking you,
Yours faithfully,

For Vaishali Pharma Limited

Akshay Jharkhandi

Akshay Jharkhandi
Company Secretary & Compliance Officer





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CORPORATE & REGISTERED OFFICE :
706-709, 7th Floor, Aravali Business Centre,
R. C. Patel Road, Off. Sodawala Lane,
Borivali (West), Mumbai-400 092.
Tel.: +91-22-4217 1819
E-mail : sales@vaishalipharma.com
CIN - L52310MH2008PLC181632

PROCEEDINGS OF THE ANNUAL GENERAL MEETING ('AGM') OF VAISHALI PHARMA LIMITED HELD ON THURSDAY, 30TH SEPTEMBER, 2021 AT 11:00 AM IST THROUGH VIDEO CONFERENCING ("VC") / OTHER AUDIO-VISUAL MEANS ("AOVM")

In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and pursuant to the General Circular No. 20/2020 dated 05th May, 2020 that allows companies to hold AGM in the manner detailed in the General Circular No. 14/2020, dated 08th April, 2020 and General Circular No. 17/2020 dated 13th April, 2020 read with SEBI Circular: SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020, General Circular No.22/2020 dated 15th June, 2020, General Circular No.33/2020 dated 28th September, 2020 and General Circular No. 39/2020 dated 31st December, 2020 and Circular No. 02/2021 dated January 13, 2021 and General Circular No. 10/2021 dated 23rd June, 2021 issued by the Ministry of Corporate Affairs physical attendance of the Members to the Annual General Meeting (AGM) venue is not required and AGM be held through video conferencing (VC) or other audio visual means (OAVM) on Thursday, 30th September, 2021 at 11:00 A.M IST and concluded at 11:10 A.M IST.

MEMBERS PRESENT:

33 members were present at the meeting through video conferencing ("VC") or other audio-visual means ("OAVM").

DIRECTORS PRESENT:

SR NO.	NAME OF DIRECTOR	DESIGNATION
1	MR. ATUL ARVIND VASANI	CHAIRMAN & MANAGING DIRECTOR
2	MRS. JAGRUTI ATUL VASANI	WHOLE TIME DIRECTOR
3	MR. DEWANSH AJAY VASANI	EXECUTIVE DIRECTOR
4	MR. ASHVIN JAMNADAS GANATRA	INDEPENDENT DIRECTOR
5	MR. MANISH BHAGWANDAS VED	INDEPENDENT DIRECTOR
6	MR. PRATIK VIKRAM JAKHELIA	ADDITIONAL INDEPENDENT DIRECTOR



KEY MANAGERIAL PERSONNEL (KMP) PRESENT:

SR NO.	NAME OF KMP	DESIGNATION
1	MR. HEMANTH DAMODAR PATHAK	CHIEF EXECUTIVE OFFICER
2	MR. RATNESH RAGHUNATH SINGH	CHIEF FINANCIAL OFFICER
3	MR. AKSHAY JHARKHANDI	COMPANY SECRETARY

ATTENDEE PRESENT:

SR NO.	NAME OF ATTENDEE	DESIGNATION
1	MRS. DISHA SHAH	SECRETARIAL AUDITOR & SCRUTINIZER

The Company Secretary welcomed the Members and informed that the Meeting was held through VC/OAVM in compliance with the Circulars issued by the Ministry of Corporate Affairs and the Securities Exchange Board of India.

Thereafter, Shri. Atul Arvind Vasani, Chairman & Managing Director took the Chair. Being the requisite quorum for the meeting he put the meeting to order. He then welcomed and addressed the members of the Company. Subsequently he invited Mr. Dewansh Ajay Vasani, Executive director, to introduce the Directors attending through VC and requested to conduct the meeting.

Mr. Dewansh Ajay Vasani, Executive Director briefed the Shareholders on the current situation and outlined the functioning of the Company, thereafter the Company Secretary apprised the Members on the remote e-voting mechanism and the process of e-voting at the Annual General Meeting.



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The Following Business were transacted at the Annual General Meeting:-

SR NO.	ITEM	RESOLUTION	MODE OF VOTING
SPECIAL BUSINESS			
1	To consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2021 together with the Reports of the Board of Directors and the Auditors thereon.	Ordinary Resolution	Remote E-voting prior to and during the AGM
2	To appoint a Director in place of Mr. Atul Vasani (DIN: 02107085), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution	Remote E-voting prior to and during the AGM
3	To appoint Mr. Pratik Vikram Jakhelia (DIN - 07726752) as an Independent Director of the Company.	Ordinary Resolution	Remote E-voting prior to and during the AGM
4	To approve the aggregate annual remuneration payable to the Promoter - Executive Directors /Members of the Promoter Group exceeding 5% of the Net Profits of the Company calculated as per Section 198 of the Companies Act, 2013.	Special Resolution	Remote E-voting prior to and during the AGM

The Company Secretary informed that the Company was not in receipt of any clarifications or queries sought by any shareholder. Hence, no clarifications or queries were raised by the shareholder at the Meeting.

The Members who did not cast their votes through remote e-voting cast their votes through e-voting during the Annual General Meeting. The members were informed that the Consolidated Voting Results cast through remote e-voting and e-voting at the Annual General Meeting on all the Resolutions once finalised shall be communicated to the Stock Exchange viz., National Stock Exchange of India Limited and also place on the Company's website, www.vaishalipharma.com within two working days of conclusion of the Annual General Meeting of the Company.

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The Company Secretary proposed a vote of thanks to the Chairman, Directors and the Members. The Meeting was concluded at 11.10 am.

Thanking You

Yours Faithfully,
For Vaishali Pharma Limited

Akshay Jharkhandi

Akshay Jharkhandi
Company Secretary & Compliance Officer

