VAIBHAV GLOBAL LIMITED

CIN: L36911RJ1989PLC004945

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st March 2015

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Sr. No.	Particulars	Standalone					Consolidated				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
		31-Mar-15 (Audited)	31-Dec-14 (Un Audited)	31-Mar-14 (Audited)	31-Mar-15 (Audited)	31-Mar-14 (Audited)	31-Mar-15 (Audited)	31-Dec-14 (Un Audited)	31-Mar-14 (Un Audited)	31-Mar-15 (Audited)	31-Mar-14 (Audited)
1	**Income from Operations**										
	a. Net Sales/Income from Operations	8,666.92	13,234.55	10,215.29	40,378.39	34,827.33	35,900.85	39,382.55	35,964.70	137,552.00	129,826.72
	b Exchange Gain/(Loss)	116.06	46.10	50.24	797.26	2,136.71	(375.65)	188.49	243.34	258.24	1,976.69
	c. Other Operating Income	128.11	96.48	660.80	406.69	977.76	280.56	230.55	334.36	1,034.79	1,527.10
2	**Total Income from Operations (a+b+c)**	**8,911.10**	**13,377.13**	**10,926.33**	**41,582.34**	**37,941.80**	**35,805.76**	**39,801.59**	**36,542.40**	**138,845.03**	**133,330.51**
3	Expenditure										
	a Cost of materials consumed	6,313.77	8,867.56	6,039.48	26,984.79	22,979.51	6,534.87	8,867.56	5,686.98	26,984.79	22,943.13
	b Purchase of Stock in Trade	296.13	339.39	441.53	897.45	638.86	4,480.87	6,635.06	4,868.36	22,026.14	18,401.09
	c. Change in Inventories of finished goods,WIP and Stock in Trade	(724.30)	314.53	704.15	(471.59)	(56.15)	1,606.05	(1,791.76)	2,798.09	(4,413.33)	1,709.20
	d. Employee Benefits Expense	835.36	785.44	828.08	3,173.04	2,905.09	5,773.06	6,000.25	5,950.66	21,641.81	20,689.98
	e. Depreciation and Amortisation expenses	325.45	95.42	63.33	558.33	246.44	483.07	274.21	250.63	1,188.31	747.46
	f. Other Expenditure	1,336.95	1,560.01	1,665.16	5,931.81	5,062.41	14,294.03	15,416.37	13,699.06	57,916.98	51,861.62
	g. Total Expenses	**8,383.35**	**11,962.35**	**9,741.73**	**37,073.84**	**31,776.16**	**33,171.95**	**35,401.69**	**33,253.77**	**125,344.70**	**116,352.48**
4	**Profit from Operations before Other Income, Finance cost and Exceptional Items (2-3)**	**527.76**	**1,414.79**	**1,184.60**	**4,508.49**	**6,165.64**	**2,633.80**	**4,399.89**	**3,288.63**	**13,500.33**	**16,978.03**
5	Other Income			-	-	-			-	-	-
6	**Profit before Finance cost and Exceptional Items (4+5)**	**527.76**	**1,414.79**	**1,184.60**	**4,508.49**	**6,165.64**	**2,633.80**	**4,399.89**	**3,288.63**	**13,500.33**	**16,978.03**
7	Finance Cost	101.93	130.63	247.56	533.22	1,175.12	147.40	188.53	304.14	733.34	1,449.66
8	**Profit before Exceptional Items & Tax (6-7)**	**425.83**	**1,284.16**	**937.04**	**3,975.27**	**4,990.52**	**2,486.40**	**4,211.36**	**2,984.48**	**12,766.99**	**15,528.38**
9	Exceptional items	-	-	(339.35)		(339.35)	-	-	-	-	
10	**Profit (+)/ Loss (-) from Ordinary Activities Before Tax (8-9)**	**425.83**	**1,284.16**	**1,276.39**	**3,975.27**	**5,329.87**	**2,486.40**	**4,211.36**	**2,984.48**	**12,766.99**	**15,528.38**
11	Tax expense	256.43	233.19	(821.67)	977.61	13.82	728.65	328.20	(691.79)	2,450.44	275.22
12	**Net Profit (+)/ Loss (-) from Ordinary Activities After Tax (10-11)**	**169.40**	**1,050.97**	**2,098.06**	**2,997.66**	**5,316.05**	**1,757.76**	**3,883.18**	**3,676.28**	**10,316.55**	**15,253.15**
13	Extra Ordinary Items (Net of Tax Expenses)	-	-								
14	**Net Profit (+)/ Loss (-) for the Period Before Minority Interest (12-13)**	**169.40**	**1,050.97**	**2,098.06**	**2,997.66**	**5,316.05**	**1,757.76**	**3,883.18**	**3,676.28**	**10,316.55**	**15,253.15**
15	Minority Interest	-	-				0.09			0.09	
16	**Net Profit (+)/ Loss (-) for the Period After Minority Interest (14-15)**	**169.40**	**1,050.97**	**2,098.06**	**2,997.66**	**5,316.05**	**1,757.67**	**3,883.18**	**3,676.28**	**10,316.46**	**15,253.15**
17	Paid-up Equity Share Capital (Face Value Per Share of Rs. 10/-)	3,238.02	3,236.41	3,217.56	3,238.02	3,217.56	3,238.02	3,236.41	3,217.56	3,238.02	3,217.56
18	Reserves excluding Revaluation Reserve				42,118.29	40,168.77				29,555.27	20,076.48
19	a) Earnings Per Share for the Period (after exceptional item)										
	i) Basic EPS	0.53	3.26	6.55	9.30	16.60	5.45	12.05	11.48	32.01	47.63
	II) Diluted EPS	0.52	3.23	6.47	9.22	16.39	5.41	11.95	11.33	31.74	47.02
20	Public Shareholding										
	- Number of Shares	10,174,000	10,141,467	10,267,227	10,174,000	10,267,227	10,174,000	10,141,467	10,267,227	10,174,000	10,267,227
	- Percentage of Shareholding	39.97%	42.91%	43.83%	39.97%	43.83%	39.97%	42.91%	43.83%	39.97%	43.83%
21	Promoters and promoter group shareholding										
	a) Pledged/ Encumbered										
	- Number of Shares	282,472	282,472	2,582,472	282,472	2,582,472	282,472	282,472	2,582,472	282,472	2,582,472
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	1.85%	2.09%	19.63%	1.85%	19.63%	1.85%	2.09%	19.63%	1.85%	19.63%
	- Percentage of Shares (as a % of the total share capital of the company)	1.11%	1.20%	11.02%	1.11%	11.02%	1.11%	1.20%	11.02%	1.11%	11.02%
	b) Non - encumbered										
	- Number of Shares	14,995,911	13,210,911	10,575,919	14,995,911	10,575,919	14,995,911	13,210,911	10,575,919	14,995,911	10,575,919
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	98.15%	97.91%	80.37%	98.15%	80.37%	98.15%	97.91%	80.37%	98.15%	80.37%
	- Percentage of Shares (as a % of the total share capital of the company)	58.92%	55.90%	45.15%	58.92%	45.15%	58.92%	55.90%	45.15%	58.92%	45.15%

VAIBHAV GLOBAL LIMITED

Notes :

1 The above audited financial results have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors at their meetings held on 20th May and 21st May,2015 respectively.

2 In this quarter retail revenue (TV & Web) has grown by 5.3 % due to focus on retail business as a part of the company strategy.

3 Two of the subsidiaries in USA have recognised net aggregate Deferred Tax Assets of Rs.6.47 crore as on 31/03/2015 . As virtual certainty supported by convincing evidence (as required under Accounting Standard 22 – "Accounting for Taxes on Income") is yet to be established, no effect of such Deferred Tax Asset has been given in the Consolidated Financial Statements.

4 During the quarter, the Company allotted 16,105 equity shares of Rs. 10/- each under the Company`s Employees Stock Option Scheme-2006 (As Amended).

5 The business activities in respect of new line of business is not significant for the quarter and therefore no disclosures as required by Para IV (d) of Clause 41 of the Listing Agreement has been made.

6 Pursuant to the provisions of Schedule II to the Companies Act, 2013 effective from 1st April, 2014, the Company has reassessed the useful life of its fixed assets. As a result of this, the charge on account of depreciation for the year ended 31st March, 2015 is higher by 2.01 crore.

7 The Companies (Amendment) Bill, 2014 (which is passed by both Houses of Parliament) puts certain restriction on payment of dividend. In view of this, though the Company intended to propose final dividend, no final dividend has been proposed.

8 During the year under review, 1,80,000 GDRs were converted into 18,00,000 Equity Shares of Rs. 10 each. Pursuant to this conversion, the aggregate shareholding of Promoter & Promoter Group has increased to 1,52,78,383 Equity Shares.

9 The Group in earlier period had identified wholesale and retail as a reportable business segments. Over the recent past, the wholesale segment has started predominantly catering to the Groups retail segment as downstream manufacturing facility. In view of this, now the Group has only one reportable segment viz. 'retail of fashionable & life style products. Consequently, no segment results are being published from this year.

10 The figures for the Quarter ended 31st March,2015 and 31st March,2014 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.

11 No Investor complaints were pending at the beginning and end of the quarter. During the quarter, 18 complaints were received and resolved .

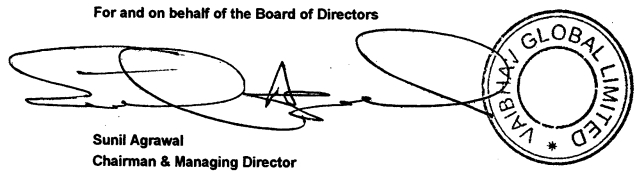
12 During the quarter , the Company has started commercial operations in its step down subsidiary PT STS Bali.

13 Figures for the previous periods are reclassified/rearranged/ re-grouped, wherever necessary.

Place : Jaipur

21st May 2015

For and on behalf of the Board of Directors



Sunil Agrawal
Chairman & Managing Director
DIN :00061142

VAIBHAV GLOBAL LIMITED

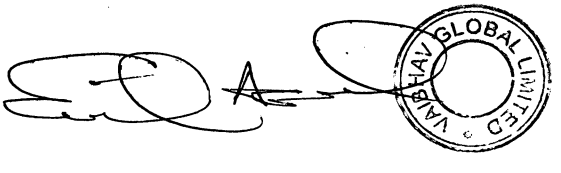
AUDITED STATEMENT OF ASSETS & LIABILITIES AS AT 31st March 2015

(Rs. In Lacs)

Particulars	Standalone		Consolidated	
	As at 31st March, 2015	As at 31st March, 2014	As at 31st March, 2015	As at 31st March, 2014
	Audited	Audited	Audited	Audited
EQUITY AND LIABILITIES				
SHAREHOLDERS FUND:				
(a) Share Capital	3,238.02	3,217.56	3,238.02	3,217.56
(b) Reserves and Surplus	42,118.29	40,168.77	29,555.27	20,076.48
(c) Money received against share warrants	-			
Sub -Total-Shareholders fund	**45,356.31**	**43,386.33**	**32,793.29**	**23,294.04**
Share application pending allotment	-	4.24		4.24
Minority Interest	-	-	0.09	-
Non-Current Liabilities				
(a) Long-Term Borrowings	-	1,800.56	-	1,800.56
(b) Long-Term Provisions	238.99	124.81	242.26	128.44
(c) Deferred Tax Liability	-	-	-	-
Sub -Total-Non Current Liabilities	**238.99**	**1,925.37**	**242.26**	**1,929.00**
Current Liabilities				
(a) Short-Term Borrowings	5,949.66	5,460.33	7,619.74	7,838.22
(b) Trade Payables	2,812.46	3,456.94	7,431.98	6,934.41
(c) Other Current Liabilities	392.83	3,256.71	3,112.15	7,192.75
(d) Short-Term Provisions	855.62	78.32	1,819.18	651.84
Sub -Total-Current Liabilities	**10,010.57**	**12,252.30**	**19,983.05**	**22,617.23**
TOTAL EQUITY AND LIABILITIES	**55,605.88**	**57,568.24**	**53,018.68**	**47,844.50**
ASSETS				
Non-Current Assets				
(a) Fixed Assets	2,472.25	1,758.55	7,701.93	6,613.62
(b) Non-Current Investments	24,006.91	21,227.76	307.57	295.41
(c) Deferred Tax Assets	61.98	2.58	61.98	2.58
(d) Long-Term Loans and Advances	6,886.77	11,457.12	3,529.74	3,065.30
(e) Other non-current assets	-			-
Sub -Total-Non Current Assets	**33,427.91**	**34,446.01**	**11,601.21**	**9,976.91**
Current Assets				
(a) Current Investments	3,000.00	-	3,000.00	-
(b) Inventories	8,486.43	9,214.08	22,829.28	19,615.18
(c) Trade Receivables	7,459.17	8,817.80	4,751.36	6,635.90
(d) Cash and Cash Equivalents	1,000.99	3,126.06	6,625.95	7,206.10
(e) Short-Term Loans and Advances	1,427.43	1,143.66	4,203.71	4,386.56
(f) Other Current Assets	803.95	820.63	7.18	23.86
Sub -Total- Current Assets	**22,177.97**	**23,122.23**	**41,417.46**	**37,867.59**
TOTAL- ASSETS	**55,605.88**	**57,568.24**	**53,018.68**	**47,844.50**

VAIBHAV GLOBAL LIMITED

Vaibhav Global Limited

Consolidated Cash Flow Statement for the year ended March 31, 2015

Particulars	Year Ended 31st March, 2015 ₹	Year ended 31st March, 2014 ₹
A. Cash Flow from Operating Activities		
Net Profit / (Loss) before tax	**1,276,698,986**	**1,552,835,694**
Adjustment for :		
Depreciation	118,831,050	74,746,336
Unrealised Foreign Exchange Difference	34,853,088	98,925,054
Employee compensation Expenses	421,405	(421,405)
(Profit)/Loss on sales of Investment	(154,106)	4,392,041
Loss/(Profit) on sale of Fixed Assets	81,214	9,961,313
Liability No Longer required	500,503	8,743,211
Leave Encashment & Gratuity Expenses	16,941,388	1,687,746
Interest and Dividend earned	(47,097,240)	(29,183,604)
Interest paid on borrowings	73,333,839	144,965,602
Operating Profit before working Capital Changes	**1,474,410,127**	**1,866,651,988**
Adjustment for :		
Trade and other Receivables	419,646,088	(451,954,837)
Trade payables, Provisions, Other Current Liabilities	(213,807,439)	294,642,797
Stock- in - Trade	(321,409,109)	129,330,259
Cash generated from Operations	**1,358,839,667**	**1,838,670,207**
Direct Taxes paid	(172,531,259)	(62,380,498)
Net Cash from operating activities	**1,186,308,408**	**1,776,289,709**
B. Cash Flow from Investing Activities		
Purchase/(Sale of Fixed Assets)	(227,564,581)	(169,288,585)
Sales/(Purchases) of Shares/Mutual Fund	(301,215,862)	(28,767,504)
Profit/(Loss) on sale of investment	154,106	(4,392,041)
Movement in deposit	154,166,744	(185,564,639)
Interest and Dividend received	47,097,240	29,183,604
Net Cash used in Investing Activities	**(327,362,353)**	**(358,829,165)**
C. Cash Flow from Financing Activites		
Proceeds from /(Repayment of) Long Term Borrowings	(459,385,581)	(195,110,078)
Proceeds from /(Repayment of) Short Term Borrowings	(56,701,528)	(269,949,112)
Dividend and Tax on Dividend paid	(93,406,912)	(473,889,552)
Proceeds from Issuance of Share Capital	11,185,497	4,228,497
Interest Paid on Borrowings	(73,333,839)	(144,965,602)
Net Cash used in Financing Activities	**(671,642,363)**	**(1,079,685,847)**
D. Impact of movement of exchange rates		
Movement in FCTR	**(94,590)**	**(335,122,591)**
Impact on inter-transfer of shares of subsidiary	**-**	**18,318,866**
	(94,590)	**(316,803,725)**
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C+D)	**187,209,102**	**20,970,972**
Openning Balance of Cash and Cash Equivalents	426,316,285	405,345,313
Closing Balance of Cash and Cash Equivalents	**613,525,387**	**426,316,285**
Cash and Cash Equivalents comprises		
Cash, cheques and drafts in hand	6,477,457	16,628,487
Balance with bank in current accounts	607,047,930	409,687,798
	613,525,387	**426,316,285**