



VAIBHAV GLOBAL LIMITED

Ref – VGL/CS/2014/19

Date – 23rd January, 2014

The Manager
BSE Limited
Corporate Relationship Department
1st Floor, PJ Tower
Dalal Street, Fort
Mumbai – 400 001

The Manager
National Stock Exchange Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai-400 051

Scrip Code : 532156, VAIBHAVGBL

Sub: Outcome of the Board Meeting

Dear Sir / Madam,

This is with reference to captioned subject. In this regard, we wish to submit the outcome of the Board Meeting held on 23rd January, 2014 which are as under:- .

1) Appointment of Mr. Mahendra Kumar Doogar as an Additional Director : The Board has appointed Mr. Mahendra Kumar Doogar as an Additional Director under the category of Non executive Independent Director w.e.f. 23rd January, 2014.

Mr. Doogar is a Practicing Chartered Accountant and having rich experience of about 38 years in corporate finance, taxation, statutory and internal Audit, merchant banking, financial structuring, project consultancy and fund management. He is presently on the Board of various Companies including PHD Chamber of Commerce and Industry, BSL Ltd., Frick India Limited, Morgan Ventures Limited, Kamdhenu Ispat Limited and Radico Khaitan Limited.

2) Appointment of Mr. Sunil Agrawal as Chairman and Managing Director : The Board has appointed Mr. Sunil Agrawal who is presently Chairman of the Company, as Chairman Cum Managing Director of the Company subject to the approval of Shareholders (postal ballot approval) and Central Government, if any, w.e.f 1st February, 2014.

3) Appointment of Mr. Rahimullah as Whole Time Director (WTD) : The Board has appointed Mr. Rahimullah who is presently Managing Director of the Company, as Whole Time Director of the company subject to the approval of Shareholders (postal ballot approval) and Central Government, if any, w.e.f 1st February, 2014.

4) Allotment of Shares under ESOP - The Board has allotted 36,625 Equity shares of Rs. 10 each to the employees of the Company and Subsidiaries, pursuant to exercise of Stock Options. Consequent to the said allotment of 36,625 Equity Shares, the paid up capital of the Company has increased to Rs. 32,17,56,180 consisting of 3,21,75,618 Equity Shares of Rs. 10 each.

This is for your information and record.

Thanking you.

Yours truly,

For Vaibhav Global Limited



Company Secretary