



VAIBHAV GEMS LIMITED

Dated:- 1st October, 2012

The Manager
Bombay Stock Exchange Limited
Corporate Relationship Department
1st Floor, PJ Tower
Dalal Street, Fort
Mumbai: 400 00

The Manager
National Stock Exchange Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai-400 051

Code No. 532156

Code No. VAIBHAVGEM

Subject:- Outcome of 23rd Annual General Meeting of the Company

The 23rd Annual General Meeting (AGM) of the Company, held on 29th September, 2012 at 11.00 a.m. at E-69, EPIP, Sitapura, Jaipur- 302 022.

Mr. Sunil Agarwal, Chairman took the chair and after ascertaining the quorum was present, called the meeting in order:

The following items were transacted at the meeting :

Item No. 1 : Adoption of Annual Accounts of the Company- The members of the Company by way of ordinary resolution adopted the annual account for the financial year 2011-2012 together with Directors' and Auditors report thereon.

Item No. 2 Re-appointment of Mrs. Sheela Agrawal as a Director: The members of the Company by way of ordinary resolution reappointed Mrs. Sheela Agrawal, who retired by rotation, as a Director of the Company.

Item No. 3 Re-appointment of Mr. Mitha Lal Mehta as a Director: The members of the Company by way of ordinary resolution reappointed Mr. Mitha Lal Mehta, who retired by rotation, as a Director of the Company.

Item No. 4 Appointment of Joint Statutory Auditors: The members of the Company by way of ordinary resolution reappointed M/S Haribhakti & Co., and M/S B. Khosla & Co. Chartered Accountants as Joint Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting.

Item No. 5 Approve the reappointment of Mr. Rahimullah, Managing Director of the Company: The members of the Company by way of Special Resolution reappointed Mr. Rahimullah as a Managing Director of the Company for a period of two years w.e.f 1st August, 2012 on a monthly remuneration of Rs. 3,50,000 pm.

Thanking You,

For Vaibhav Gems Limited

Company Secretary



E-69, EPIP, Sitapura, Jaipur-302022