



VAIBHAV GEMS LIMITED

(100% EXPORT ORIENTED UNIT)

Date – 5th February, 2011

The Secretary
Bombay Stock Exchange Limited
Corporate Relationship Department
1st Floor, P J Tower
Dalal Street, Fort
Mumbai – 400 000

The Secretary
National Stock Exchange Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai-400 051

Code No : 532156

Code No. : VAIBHAVGEM

Sub – Board Meeting on 5th February, 2011

Dear Sir,

We, hereby, inform you that the Board at its meeting held on 5th February, 2011 has approved and approved and adopted the Unaudited Limited Reviewed Results for the Quarter and Nine months ended 31st December, 2010. Please find herewith enclosed a copy of the same along with the Limited Review Report, received from Statutory Auditors, for your reference.

Thanking you,

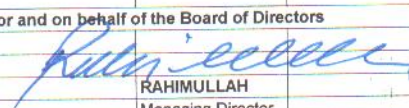
Yours Sincerely,

For Vaibhav Gems Limited

Authorized Signatory

VAIBHAV GEMS LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & PERIOD ENDED 31ST DECEMBER 2010

(Rs.in Lacs)

Sr. No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31-Dec-10	31-Dec-09	31-Dec-10	31-Dec-09	31-Mar-10
		(Un audited)	(Un audited)	(Un audited)	(Un audited)	(Audited)
1	a. Net Sales/Income from Operations	3,322.65	4,254.11	11,302.69	9,294.05	12,083.95
	b. Other Operating Income	17.36	23.64	77.14	48.94	68.00
2	Total Income (a+b)	3,340.02	4,277.75	11,379.84	9,342.99	12,151.96
3	Expenditure					
	a. Increase/Decrease in Stock in					
	Trade and Work in Progress	(288.30)	63.20	(346.84)	92.59	158.13
	b. Consumption of Raw Materials	2,449.77	3,237.77	8,563.61	7,123.47	9,044.02
	c. Purchase of Traded Goods	45.70	6.59	53.08	19.23	19.23
	d. Employees Cost	382.27	282.02	1,082.31	813.17	1,094.63
	e. Depreciation	30.97	30.09	89.66	89.35	120.77
	f. Other Expenditure	323.90	346.81	1,036.24	1,254.91	1,690.48
	g. Total	2,944.31	3,966.48	10,478.06	9,392.72	12,127.25
4	Profit from Operations before Other Income, Interest and Exceptional Items (2-3)	395.71	311.27	901.78	(49.73)	24.71
5	Other Income	0.00	0.00	0.04	0.19	0.22
6	Profit before Interest and Exceptional Items (4+5)	395.71	311.27	901.82	(49.54)	24.93
7	Interest and Finance Charges	311.12	287.71	919.42	1,108.09	1,386.21
8	Profit before Exceptional Items & Tax (6-7)	84.59	23.56	(17.60)	(1,157.63)	(1,361.28)
9	Exceptional items	-	-	-	-	(1,557.60)
10	Profit (+)/ Loss (-) from Ordinary Activities Before Tax (8-9)	84.59	23.56	(17.60)	(1,157.63)	196.33
11	Tax expense	8.18	(2.61)	(1.15)	(10.68)	(17.57)
12	Net Profit (+)/ Loss (-) from Ordinary Activities After Tax (10-11)	76.41	26.18	(16.45)	(1,146.95)	213.90
13	Extra Ordinary Items (Net of Tax Expenses)	-	-	-	-	-
14	Net Profit (+)/ Loss (-) for the Period Before Minority Interest (12-13)	76.41	26.18	(16.45)	(1,146.95)	213.90
15	Minority Interest	-	-	-	-	-
16	Net Profit (+)/ Loss (-) for the Period After Minority Interest (14-15)	76.41	26.18	(16.45)	(1,146.95)	213.90
15	Paid-up Equity Share Capital (Face Value Per Share of Rs. 10/-)	3,169.85	3,169.85	3,169.85	3,169.85	3,169.85
16	Reserves excluding Revaluation Reserve	-	-	-	-	26,374.13
17	a) Earning Per Share before Exceptional items for the Period, for the					
	Year to date & for the Previous Year (not annualized)					
	i) Basic EPS	0.21	(0.65)	(0.12)	(3.72)	(4.38)
	ii) Diluted EPS	0.21	(0.65)	(0.12)	(3.72)	(4.38)
	b) Earning Per Share before & after Extraordinary items for the Period, for the					
	Year to date & for the Previous Year (not annualized)					
	i) Basic EPS	0.21	(0.65)	(0.16)	(3.72)	0.54
	ii) Diluted EPS	0.21	(0.65)	(0.16)	(3.72)	0.53
18	Public Shareholding					
	- Number of Shares	18,706,351	14,516,453	18,706,351	14,516,253	14,516,253
	- Percentage of Shareholding	59.01%	45.79%	59.01%	45.79%	45.79%
19	Promoters and promoter group shareholding					
	a) Pledged/ Encumbered					
	- Number of Shares	2,582,472	2,582,472	2,582,472	2,582,472	2,582,472
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	60.88%	59.76%	60.88%	59.76%	59.76%
	- Percentage of Shares (as a % of the total share capital of the company)	8.15%	8.15%	8.15%	8.15%	8.15%
	b) Non - encumbered					
	- Number of Shares	1,659,650	1,738,948	1,659,650	1,739,148	1,739,148
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	39.12%	40.24%	39.12%	40.24%	40.24%
	- Percentage of Shares (as a % of the total share capital of the company)	5.23%	5.48%	5.23%	5.48%	5.48%
Notes :						
1	Figures for corresponding previous period/year have been regrouped / rearranged wherever necessary.					
2	No Investor complaints were pending at the beginning and end of the quarter. During the quarter, no complaint has been received.					
3	The Statement of Unaudited Quarterly Financial Results have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors at its meeting held on 5th February 2011.					
4	The Statutory Auditors have conducted limited review of the above results of the company as required by clause 41 of the Listing Agreement.					
5	The Standalone Company operates in only one segment, i.e. Wholesale, hence, Segmental Information have not been provided.					
				For and on behalf of the Board of Directors		
E-69, EPIP Sitapura Jaipur -302 022 5th February 2011				 RAHIMULLAH Managing Director		