



VAIBHAV GEMS LIMITED
UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2012
REGD. OFF : K-6B, FATEH TIBA, ADARSH NAGAR, JAIPUR-302004

(Rs. in Lacs)

Sl. No.	Particulars	Standalone				Consolidated							
		Quarter Ended		Half Year Ended		Year Ended		Quarter Ended		Half Year Ended		Year Ended	
		30-Sep-12 (Un Audited)	30-Jun-12 (Un Audited)	30-Sep-11 (Un Audited)	30-Jun-11 (Un Audited)	31-Mar-12 (Audited)	31-Mar-11 (Audited)	30-Sep-12 (Un Audited)	30-Jun-12 (Un Audited)	30-Sep-11 (Un Audited)	30-Jun-11 (Un Audited)	30-Sep-11 (Un Audited)	31-Mar-12 (Audited)
1	Income from Operations	4,864.05	6,353.89	4,325.77	11,017.94	7,943.00	17,668.55	21,774.65	19,984.36	12,491.27	41,759.01	25,805.03	64,649.60
a	Net Sales/Income from Operations	92.34	390.61	588.12	482.95	657.20	1,118.54	15.15	177.56	1,070.74	192.71	677.55	1,204.82
b	Exchange Gain/(Loss)	51.70	39.32	23.39	91.02	48.27	105.73	450.89	456.71	87.50	907.60	259.40	1,024.82
c	Other Operating Income	4,809.09	6,783.82	4,937.28	11,591.91	8,648.46	18,892.82	22,240.69	20,618.63	13,649.51	42,859.32	26,741.98	67,481.80
2	Total Income from Operations (a+b+c)	2,889.24	4,937.54	3,570.93	7,826.78	6,098.32	12,602.03	2,889.24	4,688.18	3,570.93	7,557.42	6,098.32	12,526.89
3	Expenditure	14.77	7.47	14.77	22.24	8.20	338.03	3,608.99	4,128.97	2,670.84	7,735.97	4,768.61	11,724.70
a	Cost of material consumed	(65.34)	(379.42)	(273.94)	(444.76)	(334.49)	(195.72)	1,257.40	(2,784.75)	(1,878.07)	(1,527.35)	(1,707.54)	(1,451.90)
b	Purchase of Stock in Trade	592.69	479.43	381.90	1,072.12	853.19	1,625.44	3,672.64	2,723.39	1,878.89	3,752.62	3,752.62	9,046.21
c	Change in inventories of finished goods, WIP and Stock in Trade	50.12	42.79	39.12	92.91	70.25	152.70	199.87	222.19	236.89	422.06	436.93	908.30
d	Employees Benefit Expenses	534.44	630.93	383.35	1,165.37	789.72	1,717.07	9,464.88	8,325.93	5,250.64	17,790.81	10,312.24	25,404.67
e	Depreciation and Amortisation expenses	4,015.82	5,718.74	4,101.37	9,734.66	7,485.21	16,239.55	21,091.03	17,283.91	11,730.11	38,374.93	23,681.17	58,158.87
f	Other Expenditure	792.17	1,065.08	835.91	1,857.25	1,163.25	2,653.27	1,145.68	3,334.72	1,919.40	4,484.39	3,080.81	9,322.73
g	Total Expenses	792.17	1,065.08	835.91	1,857.25	1,163.25	2,653.27	1,145.68	3,334.72	1,919.40	4,484.39	3,080.81	9,322.73
4	Profit from Operations before Other Income, Interest and Exceptional Items (2-3)	792.17	1,065.08	835.91	1,857.25	1,163.25	2,653.27	1,145.68	3,334.72	1,919.40	4,484.39	3,080.81	9,322.73
5	Other Income	268.93	305.28	315.66	574.21	599.61	1,193.70	340.57	377.67	375.52	718.24	716.82	1,443.59
6	Profit before Interest and Exceptional Items (4+5)	523.24	759.80	520.25	1,283.04	583.64	1,493.57	809.10	2,957.06	1,543.88	3,765.15	2,363.99	7,879.14
7	Finance Cost	523.24	759.80	520.25	1,283.04	583.64	1,493.57	809.10	2,957.06	1,543.88	3,765.15	2,363.99	7,879.14
8	Profit before Exceptional Items & Tax (6-7)	118.09	118.09	93.40	150.62	96.54	22.83	118.39	150.93	93.73	269.32	97.12	22.83
9	Exceptional Items	405.15	609.18	426.85	1,014.33	467.10	1,409.34	690.71	2,806.13	1,450.15	3,496.82	1,455.21	6,850.82
10	Profit (+)/Loss (-) from Ordinary Activities Before Tax (8-9)	405.15	609.18	426.85	1,014.33	467.10	1,409.34	690.71	2,806.13	1,450.15	3,496.82	1,455.21	6,850.82
11	Tax expense	405.15	609.18	426.85	1,014.33	467.10	1,409.34	690.71	2,806.13	1,450.15	3,496.82	1,455.21	6,850.82
12	Net Profit (+)/Loss (-) from Ordinary Activities After Tax (10-11)	405.15	609.18	426.85	1,014.33	467.10	1,409.34	690.71	2,806.13	1,450.15	3,496.82	1,455.21	6,850.82
13	Extra Ordinary Items (Net of Tax Expenses)	405.15	609.18	426.85	1,014.33	467.10	1,409.34	690.71	2,806.13	1,450.15	3,496.82	1,455.21	6,850.82
14	Net Profit (+)/Loss (-) for the Period Before Minority Interest (12+13)	405.15	609.18	426.85	1,014.33	467.10	1,409.34	690.71	2,806.13	1,450.15	3,496.82	1,455.21	6,850.82
15	Minority Interest	405.15	609.18	426.85	1,014.33	467.10	1,409.34	690.71	2,806.13	1,450.15	3,496.82	1,455.21	6,850.82
16	Net Profit (+)/Loss (-) for the Period After Minority Interest (14-15)	3,169.85	3,169.85	3,169.85	3,169.85	3,169.85	3,169.85	3,169.85	3,169.85	3,169.85	3,169.85	3,169.85	3,169.85
17	Paid-up Equity Share Capital (Face Value Per Share of Rs. 10/-)	3,169.85	3,169.85	3,169.85	3,169.85	3,169.85	3,169.85	3,169.85	3,169.85	3,169.85	3,169.85	3,169.85	3,169.85
18	Reserves excluding Revaluation Reserve	1.24	1.89	1.31	3.13	1.40	4.31	2.14	8.82	4.54	4.51	4.51	21.47
19	Earning Per Share for the Period	1.24	1.89	1.31	3.13	1.40	4.31	2.14	8.82	4.54	4.51	4.51	21.47
20	Public Shareholding	99.76.047	1,87.04.600	1,87.06.351	99.76.047	1,87.06.351	1,87.04.600	99.76.047	1,87.04.600	1,87.06.351	99.76.047	1,87.06.351	1,87.04.600
	- Number of Shares	31.47%	59.01%	59.01%	31.47%	59.01%	59.01%	31.47%	59.01%	59.01%	31.47%	59.01%	59.01%
	- Percentage of Shareholding	31.47%	59.01%	59.01%	31.47%	59.01%	59.01%	31.47%	59.01%	59.01%	31.47%	59.01%	59.01%
21	Promoters and promoter group shareholding	25.82.472	25.82.472	25.82.472	25.82.472	25.82.472	25.82.472	25.82.472	25.82.472	25.82.472	25.82.472	25.82.472	25.82.472
a	Pledged/Encumbered	19.91%	60.85%	60.85%	19.91%	60.85%	60.85%	19.91%	60.85%	60.85%	19.91%	60.85%	60.85%
	- Number of Shares (as a % of the total shareholding of promoter and promoter group)	8.15%	8.15%	8.15%	8.15%	8.15%	8.15%	8.15%	8.15%	8.15%	8.15%	8.15%	8.15%
	- Percentage of Shares (as a % of the total share capital of the company)	8.15%	8.15%	8.15%	8.15%	8.15%	8.15%	8.15%	8.15%	8.15%	8.15%	8.15%	8.15%
b	Non - encumbered	1.03.89.954	16.61.401	16.59.650	1.03.89.954	16.59.650	16.61.401	1.03.89.954	16.61.401	16.59.650	1.03.89.954	16.59.650	16.61.401
	- Number of Shares (as a % of the total shareholding of promoter and promoter group)	80.09%	39.15%	39.12%	80.09%	39.12%	39.15%	80.09%	39.15%	39.12%	80.09%	39.12%	39.15%
	- Percentage of Shares (as a % of the total share capital of the company)	32.78	5.24	5.24	32.78	5.24	5.24	32.78	5.24	5.24	32.78	5.24	5.24
	- Percentage of Shares (as a % of the total share capital of the company)	32.78	5.24	5.24	32.78	5.24	5.24	32.78	5.24	5.24	32.78	5.24	5.24

Notes :

- The Statement of Un Audited Quarterly Financial Results have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors at their meetings held on 12th November 2012.
- During the Quarter the Promoters of the company completed open offer pursuant to SEBI (Substantial acquisition of Shares and Takeovers) Regulations 2011 consequent to this offer promoters had acquired 8,728,563 equity shares.
- Two of the subsidiaries in USA have recognised net aggregate Deferred Tax Assets of Rs. 4260.52 lacs as on 01/04/2012 by crediting Reserves. Out of these, aggregate Deferred Tax Assets of Rs. 809.22 lacs has been charged to the Profit & Loss account during the quarter. As virtual certainty supported by convincing evidence (as required under Accounting Standards 22 - "Accounting for Taxes on Income") is yet to be established, no effect of such Deferred Tax Asset has been given in the Consolidated financial statements.
- The auditors in their audit report for the year ended March 31, 2012 have made an observation regarding the exposure of the Company in three subsidiaries having negative net worth. Out of the total exposure aggregating Rs. 63049.45 lacs by way of investments, Loans and Trade Receivables aggregate provision of Rs. 22538.00 lacs has been made in the accounts of earlier years. The management of the Company does not foresee any further requirement of provision in this regard, since the investments in these subsidiaries are long term in nature and all the subsidiaries are having substantial business value.
- No investor complaints were pending at the beginning and end of the quarter. During the Quarter no complaints were received.
- Figures for the previous periods are reclassified/rearranged/re-grouped, wherever necessary, as per the format revised by SEBI in conformity with the amended Schedule VI to the Companies Act, 1956.

Place : Jaipur
12th November 2012

For and on behalf of the Board of Directors

Managing Director



Un audited Consolidated Segment-wise Revenue, Results and Capital Employed

Particulars		Quarter Ended			Half Year Ended		Year Ended	
		30-Sep-12 (Un Audited)	30-Jun-12 (Un Audited)	30-Sep-11 (Un Audited)	30-Sep-12 (Un Audited)	30-Sep-11 (Un Audited)	31-Mar-12 (Audited)	
1	Segment Revenue							
	a. Wholesale	10,748.32	12,203.36	8,838.65	22,951.67	16,188.61	37,715.52	
	b. Retail	20,358.38	17,452.04	10,616.30	37,810.42	21,746.19	55,517.02	
	Total	31,106.70	29,655.39	19,454.94	60,762.09	37,934.79	93,232.54	
	Less: Inter Segment revenue	9,332.05	9,671.03	6,963.67	19,003.08	12,129.76	28,582.94	
	Net Sales/ Income from Operation	21,774.65	19,984.36	12,491.27	41,759.01	25,805.03	64,649.60	
2	Segment Results							
	a. Wholesale	832.76	1,226.90	25.97	2,059.66	473.22	2,333.26	
	b. Retail	259.44	1,856.00	816.88	2,115.44	1,905.96	5,166.21	
	Total	1,092.19	3,082.90	842.85	4,175.09	2,379.18	7,499.47	
	Add/(Less):							
	(i) Interest Income	42.32	74.27	5.81	116.58	24.08	196.09	
	(ii) Interest expense	(340.57)	(377.67)	(375.52)	(718.24)	(716.82)	(1,443.59)	
	(iii) Exchange gain/(Loss) Unallocated	15.15	177.57	1,070.74	192.71	677.55	1,627.18	
	Total Profit before Tax	809.09	2,957.06	1,543.89	3,766.15	2,364.00	7,879.14	
3	Capital Employed							
	a. Wholesale	5,599.20	21,146.17	16,282.07	5,599.20	16,282.07	21,289.92	
	b. Retail	6,064.40	7,211.67	5,177.52	6,064.40	5,177.52	5,240.43	
	Total	11,663.61	28,357.84	21,459.59	11,663.60	21,459.59	26,530.35	



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VAIBHAV GEMS LIMITED
STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEP'2012

Rs. In Lacs

Particulars	Standalone		Consolidated	
	As at 30th Sep, 2012	As at 30th Sep, 2011	As at 30th Sep, 2012	As at 30th Sep, 2011
	Un Audited	Un Audited	Un Audited	Un Audited
EQUITY AND LIABILITIES				
SHAREHOLDERS FUND:				
(a) Share Capital	7,569.85	7,569.85	7,569.85	7,569.85
(b) Reserves and Surplus	31,805.88	29,201.62	22,171.42	13,892.52
(c) Money received against share warrants	-	-	-	-
Sub -Total-Shareholders fund	39,375.73	36,771.47	29,741.27	21,462.37
Share application money pending allotment	-	-	-	-
Non-Current Liabilities				
(a) Long-Term Borrowings	5,731.30	9,113.49	5,731.30	9,393.93
(b) Long-Term Provisions	144.56	-	148.77	-
(c) Deferred Tax Liability	-	-	-	-
Sub -Total-Non Current Liabilities	5,875.86	9,113.49	5,880.07	9,393.93
Current Liabilities				
(a) Short-Term Borrowings	6,324.17	6,352.45	9,379.89	9,201.07
(b) Trade Payables	4,392.81	1,333.40	5,781.79	4,050.04
(c) Other Current Liabilities	2,145.69	226.35	3,608.59	1,429.93
(d) Short-Term Provisions	276.88	183.55	836.05	184.64
Sub -Total-Current Liabilities	13,139.55	8,095.75	19,606.32	14,865.68
TOTAL EQUITY AND LIABILITIES	58,391.14	53,980.71	55,227.66	45,721.98
ASSETS				
Non-Current Assets				
(a) Fixed Assets	1,506.08	1,202.26	20,374.66	20,256.58
(b) Non-Current Investments	25,834.89	25,834.89	1.77	1.44
(c) Deferred Tax Assets	14.09	49.75	14.09	49.75
(d) Long-Term Loans and Advances	7,488.69	6,708.76	1,367.13	1,004.69
(e) Other non-current assets	-	-	-	-
Sub -Total-Non Current Assets	34,843.75	33,795.66	21,757.65	21,312.46
Current Assets				
(a) Current Investments	-	-	411.79	1,590.04
(b) Inventories	10,564.68	6,757.37	21,399.62	16,355.72
(c) Trade Receivables	11,919.44	13,074.79	4,013.43	3,203.50
(d) Cash and Cash Equivalents	369.86	210.55	1,138.86	688.57
(e) Short-Term Loans and Advances	685.11	134.05	6,485.97	2,557.01
(f) Other Current Assets	8.30	8.29	20.34	14.68
Sub -Total- Current Assets	23,547.39	20,185.05	33,470.01	24,409.52
TOTAL- ASSETS	58,391.14	53,980.71	55,227.66	45,721.98



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