VAIBHAV GLOBAL LIMITED

(Formerly Known as 'Vaibhav Gems Limited')

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2013

REGD.OFF : K-6B, FATEH TIBA,ADARSH NAGAR,JAIPUR-302004

(Rs.in Lacs)

Sr. No.	Particulars	Standalone					Consolidated				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
		31-Mar-13 (Audited)	31-Dec-12 (Un Audited)	31-Mar-12 (Audited)	31-Mar-13 (Audited)	31-Mar-12 (Audited)	31-Mar-13 (Audited)	31-Dec-12 (Un Audited)	31-Mar-12 (Audited)	31-Mar-13 (Audited)	31-Mar-12 (Audited)
1	**Income from Operations**										
	a. Net Sales/Income from Operations	6,061.15	7,833.74	4,457.76	24,912.83	17,668.55	22,716.27	24,814.13	18,494.11	89,289.41	64,649.60
	b Exchange Gain/(Loss)	132.32	11.31	(189.07)	626.58	1,118.54	1,916.76	(7.05)	15.07	2,102.42	1,627.18
	c. Other Operating Income	49.68	69.78	30.49	210.48	105.73	410.00	346.37	730.81	1,663.97	1,204.82
2	**Total Income from Operations (a+b+c)**	**6,243.15**	**7,914.83**	**4,299.18**	**25,749.89**	**18,892.82**	**25,043.03**	**25,153.45**	**19,239.99**	**93,055.80**	**67,481.60**
3	Expenditure										
	a Cost of materials consumed	4,350.47	5,124.95	2,596.57	17,302.20	12,602.03	4,350.47	5,124.95	2,521.43	17,032.84	12,526.89
	b Purchase of Stock in Trade	43.53	104.04	329.83	169.81	338.03	2,425.87	5,622.16	3,791.38	15,783.99	11,994.06
	c. Change in Inventories of finished goods,WIP and Stock in Trade	501.28	(234.26)	301.26	(177.74)	(195.72)	1,914.80	(2,979.27)	(227.48)	(2,591.82)	(1,721.25)
	d. Employee Benefits Expense	553.98	618.05	400.16	2,244.15	1,625.44	4,090.00	3,707.35	2,839.13	14,193.38	9,046.21
	e. Depreciation and Amortisation expenses	62.87	63.62	42.66	219.40	152.70	63.83	246.15	199.08	732.04	908.30
	f. Other Expenditure	740.33	1,179.20	513.21	3,084.90	1,717.07	9,888.15	10,802.38	7,538.00	38,481.34	25,404.67
	g. Total Expenses	**6,252.46**	**6,855.60**	**4,183.69**	**22,842.72**	**16,239.55**	**22,733.12**	**22,523.72**	**16,661.54**	**83,631.77**	**58,158.88**
4	**Profit from Operations before Other Income, Finance cost and Exceptional Items (2-3)**	**(9.31)**	**1,059.23**	**115.49**	**2,907.17**	**2,653.27**	**2,309.91**	**2,629.73**	**2,578.45**	**9,424.03**	**9,322.72**
5	Other Income	-	-	-				-			-
6	**Profit before Finance cost and Exceptional Items (4+5)**	**(9.31)**	**1,059.23**	**115.49**	**2,907.17**	**2,653.27**	**2,309.91**	**2,629.73**	**2,578.45**	**9,424.03**	**9,322.72**
7	Finance Cost	272.90	318.52	312.25	1,165.63	1,193.70	333.67	393.93	379.08	1,445.84	1,443.59
8	**Profit before Exceptional Items & Tax (6-7)**	**(282.21)**	**740.71**	**(196.76)**	**1,741.54**	**1,459.57**	**1,976.24**	**2,235.80**	**2,199.37**	**7,978.19**	**7,879.13**
9	Exceptional items	(898.10)		27.30	(898.10)	27.30	16,372.74	-	193.73	16,372.74	1,005.39
10	**Profit (+)/ Loss (-) from Ordinary Activities Before Tax (8-9)**	**615.89**	**740.71**	**(224.06)**	**2,639.64**	**1,432.27**	**(14,396.50)**	**2,235.80**	**2,005.64**	**(8,394.55)**	**6,873.74**
11	Tax expense	(476.94)	209.69	(290.11)	1.46	22.93	(464.46)	361.60	(291.78)	166.46	22.93
12	**Net Profit (+)/ Loss (-) from Ordinary Activities After Tax (10-11)**	**1,092.83**	**531.02**	**66.05**	**2,638.18**	**1,409.34**	**(13,932.04)**	**1,874.20**	**2,297.42**	**(8,561.01)**	**6,850.81**
13	Extra Ordinary Items (Net of Tax Expenses)	-	-	-	-	-					
14	**Net Profit (+)/ Loss (-) for the Period Before Minority Interest (12-13)**	**1,092.83**	**531.02**	**66.05**	**2,638.18**	**1,409.34**	**(13,932.04)**	**1,874.20**	**2,297.42**	**(8,561.01)**	**6,850.81**
15	Minority Interest	-		-	-	-					
16	**Net Profit (+)/ Loss (-) for the Period After Minority Interest (14-15)**	**1,092.83**	**531.02**	**66.05**	**2,638.18**	**1,409.34**	**(13,932.04)**	**1,874.20**	**2,297.42**	**(8,561.01)**	**6,850.81**
17	Paid-up Equity Share Capital (Face Value Per Share of Rs. 10/-)	3,206.42	3,169.85	3,169.85	3,206.42	3,169.85	3,206.42	3,169.85	3,169.85	3,206.42	3,169.85
18	Reserves excluding Revaluation Reserve	-		-	35,726.26	30,449.22				8,307.59	18,964.60
19	a) Earnings Per Share for the Period (after exceptinol item)										
	i) Basic EPS	3.37	1.64	0.18	8.09	4.31	(43.48)	5.88	7.21	(26.84)	21.47
	II) Diluted EPS	3.34	1.62	0.18	8.01	4.29	(43.04)	5.80	7.18	(26.57)	21.38
20	Public Shareholding										
	- Number of Shares	10,341,765	9,976,037	18,704,600	10,341,765	18,704,600	10,341,765	9,976,037	18,704,600	10,341,765	18,704,600
	- Percentage of Shareholding	32.25%	31.47%	59.01%	32.25%	59.01%	32.25%	31.47%	59.01%	32.25%	59.01%
21	Promoters and promoter group shareholding										
	a) Pledged/ Encumbered										
	- Number of Shares	2,582,472	2,582,472	2,582,472	2,582,472	2,582,472	2,582,472	2,582,472	2,582,472	2,582,472	2,582,472
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	19.91%	19.91%	60.85%	19.91%	60.85%	19.91%	19.91%	60.85%	19.91%	60.85%
	- Percentage of Shares (as a % of the total share capital of the company)	8.05%	8.15%	8.15%	8.05%	8.15%	8.05%	8.15%	8.15%	8.05%	8.15%
	b) Non - encumbered										
	- Number of Shares	10,389,964	10,389,964	1,661,401	10,389,964	1,661,401	10,389,964	10,389,964	1,661,401	10,389,964	1,661,401
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	80.09%	80.09%	39.15%	80.09%	39.15%	80.09%	80.09%	39.15%	80.09%	39.15%
	- Percentage of Shares (as a % of the total share capital of the company)	32.40%	32.78%	5.24%	32.40%	5.24%	32.40%	32.78%	5.24%	32.40%	5.24%

Sd/

VAIBHAV GLOBAL LIMITED

Notes :

1 The Statement of Audited Yearly Financial Results have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors at their meetings held on 18th May 2013.

2 During the year the Promoters of the company completed open offer pursuant to SEBI (Substantial acquisition of Shares and Takeovers) Regulations 2011 consequent to this offer promoters had acquired 8,728,563 equity shares.

3 Vide postal Ballot the company changed the name from Vaibhav Gems Ltd to Vaibhav Global Ltd and also altered its main object clause to include other line of business activities including sale of life style products. The business activities in respect of other line business is not significant for the year and therefore no disclosures as required by Para IV (d) of clause 41 of the listing agreement has been made.

4 Exceptional item of Standalone includes reversal of provision on Investment and Loans of Rs. 18336.29 Lacs , Provision made on Investment in Two subsidiaries of Rs. 16321.19 Lacs and CDR Recompense Interest of Rs.1117 Lacs. Exceptional Item in Consolidated financial statement includes write off of Rs. 144.77 Lacs on liquidation of one subsidiary, Goodwill written off Rs. 15110.97 Lacs and CDR Recompense Interest of Rs.1117 Lacs .

5 Two of the subsidiaries in USA have recognised net aggregate Deferred Tax Assets of Rs. 3091.95 lacs as at 01/04/2013 . As virtual certainty supported by convincing evidence (as required under Accounting Standards 22 – "Accounting for Taxes on Income") is yet to be established, no effect of such Deferred Tax Asset has been given in the Consolidated financial statements.

6 The auditors in their audit report for the year ended March 31, 2013 have made an observation regarding the exposure of the Company in three subsidiaries having negative net worth . Out of the total exposure aggregating Rs. 54809.69 lacs by way of Investments, Loans and Trade Receivables, aggregate provision of Rs. 16538.00 lacs has been made in the accounts . The management of the Company does not foresee any further requirement of provision in this regard, since the investments in these subsidiaries are long term in nature and all the subsidiaries are having substantial business value.

7 No Investor complaints were pending at the beginning and end of the quarter. During the Quarter four complains were received and resolved .

8 Figures for the previous periods are reclassified/rearranged/ re-grouped, wherever necessary,as per the format revised by SEBI in conformity with the amended Schedule VI to the Companies Act,1956

Place : Jaipur
18th May 2013

For and on behalf of the Board of Directors

sd/-
Rahimullah
Managing Director

VAIBHAV GLOBAL LIMITED

VAIBHAV GLOBAL LIMITED

(Formerly Known as 'Vaibhav Gems Limited')

STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MAR'2013

Rs. In Lacs

Particulars	Standalone		Consolidated	
	As at 31st Mar, 2013	As at 31st Mar, 2012	As at 31st Mar, 2013	As at 31st Mar, 2012
	Audited	Audited	Audited	Audited
EQUITY AND LIABILITIES				
SHAREHOLDERS FUND:				
(a) Share Capital	7,606.42	7,569.85	7,606.42	7,569.85
(b) Reserves and Surplus	35,726.26	30,449.22	8,307.59	18,964.59
(c) Money received against share warrants	-			
Sub -Total-Shareholders fund	**43,332.68**	**38,019.07**	**15,914.01**	**26,534.44**
Share application money pending allotment	-	-	-	-
Non-Current Liabilities				
(a) Long-Term Borrowings	4,770.16	6,551.94	4,770.16	6,551.94
(b) Long-Term Provisions	126.92	145.06	130.52	145.06
(c) Deferred Tax Liability	-		-	
Sub -Total-Non Current Liabilities	**4,897.08**	**6,697.00**	**4,900.68**	**6,697.00**
Current Liabilities				
(a) Short-Term Borrowings	6,549.38	6,186.29	9,548.46	9,434.18
(b) Trade Payables	1,862.64	1,954.43	4,477.03	4,609.17
(c) Other Current Liabilities	3,386.55	2,205.15	5,149.03	4,146.45
(d) Short-Term Provisions	59.87	20.17	110.38	24.11
Sub -Total-Current Liabilities	**11,858.44**	**10,366.04**	**19,284.90**	**18,213.91**
TOTAL EQUITY AND LIABILITIES	**60,088.20**	**55,082.11**	**40,099.59**	**51,445.35**
ASSETS				
Non-Current Assets				
(a) Fixed Assets	1,613.98	1,303.54	5,767.81	20,267.99
(b) Non-Current Investments	21,494.22	25,834.89	1.72	1.75
(c) Deferred Tax Assets	16.41	26.09	16.41	26.09
(d) Long-Term Loans and Advances	16,207.81	7,136.30	1,160.45	150.67
(e) Other non-current assets	-			-
Sub -Total-Non Current Assets	**39,332.42**	**34,300.82**	**6,946.39**	**20,446.50**
Current Assets				
(a) Current Investments	-	-	6.01	1,307.43
(b) Inventories	8,742.03	7,426.53	20,908.48	17,178.90
(c) Trade Receivables	9,704.10	12,162.86	3,557.88	3,746.01
(d) Cash and Cash Equivalents	1,830.62	905.93	4,590.32	1,867.92
(e) Short-Term Loans and Advances	474.12	282.49	4,082.83	6,890.30
(f) Other Current Assets	4.91	3.48	7.68	8.29
Sub -Total- Current Assets	**20,755.78**	**20,781.29**	**33,153.20**	**30,998.85**
TOTAL- ASSETS	**60,088.20**	**55,082.11**	**40,099.59**	**51,445.35**

GLOBAL LIMITED

Audited Consolidated Segment-wise Revenue, Results and Capital Employed

(Rs. In Lacs)

		Particulars	Quarter Ended			Year Ended	
			31-Mar-13	31-Dec-12	31-Mar-12	31-Mar-13	31-Mar-12
			(Audited)	(Un Audited)	(Audited)	(Audited)	(Audited)
1		**Segment Revenue**					
	a.	Wholesale	10,037.33	15,998.50	9,396.22	48,987.51	37,715.52
	b.	Retail	21,000.22	21,595.38	17,063.92	80,406.02	55,517.02
		Total	31,037.56	37,593.88	26,460.14	129,393.53	93,232.54
		Less: Inter Segment Revenue	8,321.26	12,779.77	7,966.03	40,104.11	28,582.94
		Net Sales/ Income from Operation	**22,716.30**	**24,814.11**	**18,494.11**	**89,289.42**	**64,649.60**
2		**Segment Results**					
	a.	Wholesale	(113.22)	2,008.51	821.17	3,954.95	2,333.26
	b.	Retail	806.48	838.35	1,642.35	3,760.27	5,166.21
		Total	**693.26**	**2,846.86**	**2,463.52**	**7,715.22**	**7,499.47**
	Add/(Less):						
	(i)	Interest Income	62.80	36.36	165.31	215.75	196.09
	(ii)	Interest expense	(333.67)	(393.93)	(379.07)	(1,445.84)	(1,443.59)
	(iii)	Exchange gain/(Loss) Unallocated	1,553.85	(253.51)	15.07	1,493.06	1,627.18
		Total Profit before Tax	**1,976.25**	**2,235.78**	**2,264.83**	**7,978.19**	**7,879.15**
3		**Capital Employed**					
	a.	Wholesale	7,438.61	21,849.34	21,289.92	7,438.61	21,289.92
	b.	Retail	8,472.64	9,228.14	5,240.43	8,472.64	5,240.43
		Total	**15,911.25**	**31,077.48**	**26,530.35**	**15,911.25**	**26,530.35**

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VAIBHAV GLOBAL LIMITED