

VAIBHAV GLOBAL LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2012
 HEAD OFFICE: K-48, PATEL NIBADARSHI NAGAR, JAIPUR-302004

Sr. No.	Particulars	Periods										Consolidated		(Rs. in Lacs)	
		31-Mar-12	30-Sep-12	31-Dec-11	31-Dec-12	31-Mar-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Mar-12	31-Mar-12
		(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)
1	Income from Operations	733.74	4,054.05	5,267.79	18,851.88	13,210.79	17,688.55	24,814.4	21,774.65	20,350.46	58,573.14	46,152.49	64,849.80		
a	Net Sales/Income from Operations	11.31	92.34	650.41	494.26	1,307.61	1,118.54	7.7	15.15	834.56	185.66	1,612.11	1,627.18		
2	Other Income	59.78	51.70	26.97	190.80	75.24	105.73	346	450.89	214.61	1,253.97	474.01	1,204.82		
3	Expenditure	74.43	4,008.09	5,945.17	19,506.74	14,593.64	18,892.82	28,153	22,240.69	21,495.63	68,012.77	48,241.61	67,441.60		
a	Cost of materials consumed	224.95	2,689.24	3,907.15	12,951.73	10,005.46	12,802.03	5,124	2,889.24	3,907.15	12,802.03	10,005.46	12,802.03		
b	Purchase of Stock in Trade	14.04	14.77	(162.49)	126.28	8.20	(496.98)	(195.72)	(2,979.11)	(2,979.11)	(2,979.11)	(2,979.11)	(2,979.11)		
c	Change in Inventories of finished goods, WIP and Stock in Trade	44.25	(86.34)	372.10	1,690.17	1,225.28	1,625.44	3,707	3,572.64	2,454.46	10,103.38	6,207.08	9,046.21		
d	Employee Benefits Expenses	8.05	592.69	39.78	156.53	110.04	152.70	245	159.87	272.29	868.21	708.22	908.30		
e	Depreciation and Amortisation expenses	3.62	50.12	414.14	2,344.57	1,203.86	1,717.07	19,802	9,454.88	7,554.43	28,593.19	17,866.67	25,404.87		
f	Other Expenditure	1,920	534.44	414.14	2,344.57	1,203.86	1,717.07	19,802	9,454.88	7,554.43	28,593.19	17,866.67	25,404.87		
4	Total Operations	6,560	4,015.92	4,570.65	16,590.26	12,055.85	16,239.55	22,523	21,081.02	17,835.17	60,836.65	41,497.34	58,158.28		
5	Profit before Finance cost and Exceptional Items (PBT)	1,923	792.17	1,374.49	2,918.48	2,537.78	2,653.27	2,629	1,149.67	3,653.46	7,114.12	6,744.27	9,322.72		
6	Finance Cost	1,923	792.17	1,374.49	2,918.48	2,537.78	2,653.27	2,629	1,149.67	3,653.46	7,114.12	6,744.27	9,322.72		
7	Profit before Exceptional Items & Tax (PBT)	1,923	792.17	1,374.49	2,918.48	2,537.78	2,653.27	2,629	1,149.67	3,653.46	7,114.12	6,744.27	9,322.72		
8	Exceptional Items	5.71	523.24	1,092.65	2,023.75	1,656.33	1,459.57	2,261	809.10	3,316.76	6,001.95	5,879.76	7,879.13		
9	Profit (+/-) Loss (-) from Ordinary Activities Before Tax (PAT)	7.71	523.24	1,092.65	2,023.75	1,656.33	1,459.57	2,261	809.10	3,316.76	6,001.95	5,879.76	7,879.13		
10	Tax expense	3.69	118.06	216.50	475.40	313.04	22.93	361.8	118.39	217.96	630.92	314.71	22.83		
11	Net Profit (+/-) Loss (-) from Ordinary Activities After Tax (PAT)	4.02	405.18	876.15	1,548.35	1,343.29	1,437.54	1,899.2	690.71	3,098.8	5,371.03	5,565.05	7,856.87		
12	Minority Interest	0.02	405.15	876.15	1,548.35	1,343.29	1,437.54	1,899.2	690.71	3,098.8	5,371.03	5,565.05	7,856.87		
13	Net Profit (+/-) Loss (-) for the Period Before Minority Interest (12-13)	4.02	405.15	876.15	1,548.35	1,343.29	1,437.54	1,899.2	690.71	3,098.8	5,371.03	5,565.05	7,856.87		
14	Net Profit (+/-) Loss (-) for the Period After Minority Interest (14-15)	4.02	405.15	876.15	1,548.35	1,343.29	1,437.54	1,899.2	690.71	3,098.8	5,371.03	5,565.05	7,856.87		
15	Reserves excluding Revaluation Reserve	3,726	3,169.85	3,169.85	3,169.85	3,169.85	3,169.85	3,169.85	3,169.85	3,169.85	3,169.85	3,169.85	3,169.85		
16	Reserves excluding Revaluation Reserve	3,726	3,169.85	3,169.85	3,169.85	3,169.85	3,169.85	3,169.85	3,169.85	3,169.85	3,169.85	3,169.85	3,169.85		
17	Equity Share Capital (Face Value Rs. 10/-)	84	124	2.73	4.77	4.13	4.31	5.81	2.14	9.74	16.84	14.26	21.47		
18	Equity Share Capital (Face Value Rs. 10/-)	84	124	2.73	4.77	4.13	4.31	5.81	2.14	9.74	16.84	14.26	21.47		
19	Equity Share Capital (Face Value Rs. 10/-)	84	124	2.73	4.77	4.13	4.31	5.81	2.14	9.74	16.84	14.26	21.47		
20	Equity Share Capital (Face Value Rs. 10/-)	84	124	2.73	4.77	4.13	4.31	5.81	2.14	9.74	16.84	14.26	21.47		
21	Equity Share Capital (Face Value Rs. 10/-)	84	124	2.73	4.77	4.13	4.31	5.81	2.14	9.74	16.84	14.26	21.47		
a	Percentage of Shareholding	99.7837	99.78047	1,87,04,600	99,76,037	1,87,04,600	99,76,037	99,76,037	99,76,047	1,87,04,600	99,76,037	1,87,04,600	1,87,04,600		
b	Percentage of Shareholding	33.7%	31.47%	58.01%	31.47%	59.01%	59.01%	31.47%	31.47%	58.01%	31.47%	58.01%	58.01%		
c	Percentage of Shareholding	25.82	25,82,472	25,82,472	25,82,472	25,82,472	25,82,472	25,82,472	25,82,472	25,82,472	25,82,472	25,82,472	25,82,472		
d	Percentage of Shareholding	11.1%	19.91%	60.85%	19.91%	60.85%	60.85%	19.91%	19.91%	60.85%	19.91%	60.85%	60.85%		
e	Percentage of Shareholding	5%	8.15%	8.15%	8.15%	8.15%	8.15%	8.15%	8.15%	8.15%	8.15%	8.15%	8.15%		
f	Percentage of Shareholding	1.03	1,03,89,954	1,03,89,954	1,03,89,954	1,03,89,954	1,03,89,954	1,03,89,954	1,03,89,954	1,03,89,954	1,03,89,954	1,03,89,954	1,03,89,954		
g	Percentage of Shareholding	8.3%	80.09%	80.09%	80.09%	80.09%	80.09%	80.09%	80.09%	80.09%	80.09%	80.09%	80.09%		
h	Percentage of Shareholding	3.28%	32.78%	32.78%	32.78%	32.78%	32.78%	32.78%	32.78%	32.78%	32.78%	32.78%	32.78%		

1. The Statement of Un Audited Quarterly Financial Results have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors at their meetings held on 14th February 2013.

2. During the period, the Principals of the company completed open offer pursuant to SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011 consequent to this offer, had acquired 8,728,563 equity shares.

3. While postal ballot, the company changed the name from Vaibhav Global Ltd to Vaibhav Global Ltd and also altered its main object clause to include other line of business activities including a of life style products. The business activities in respect of other line business is not significant for the quarter and therefore no disclosures as required by Para IV of clause 41 of the listing agreement has been made.

4. Two of the subsidiaries in USA have recognised net aggregate Deferred Tax Asset of Rs. 4125.78 lacs as on 01/04/2012 by crediting Reserves. Out of these, aggregate Deferred Tax Asset of Rs. 1048.15 lacs has been charged to the statement of Profit & Loss during the quarter. As virtual certainty supported by convincing evidence (as required under accounting Standards 22 - "Accounting for Taxes on Income") is let to be established, no effect of such deferred Tax Asset has been given in the Consolidated financial statements.

5. The auditors in their audit report for the year ended March 31, 2012 have made an observation regarding the exposure of the Company in three subsidiaries having negative net worth. Out of the total exposures aggregating Rs. 83048.45 lacs by way of Investments, Loans and Trade Receivables, aggregate provision of Rs. 22538.80 lacs has been made in the year ended March 31, 2012. The management of the Company does not foresee any further requirement of provision in this regard, since the investments in these subsidiaries are long term in nature and all the subsidiaries are having substantial business value.

6. No investor complaints were pending at the beginning and end of the quarter. During the quarter one complaint was received and resolved.

7. Figures for the previous periods are reclassified after re-grouped, wherever necessary as per the format laid out by SEBI in conformity with the amended Schedule VI to the Companies Act, 1956.

Place: Jaipur
 14th February 2013



For and on behalf of the Board
 Managing Director



Un audited Consolidated Segment-wise Revenue, Results and Capital Employed

Particulars		Quarter Ended			Nine Month Ended		(Rs. In Lacs)
		31-Dec-12 (Un Audited)	30-Sep-12 (Un Audited)	31-Dec-11 (Un Audited)	31-Dec-12 (Un Audited)	31-Dec-11 (Un Audited)	Year Ended 31-Mar-12 (Audited)
1	Segment Revenue						
a.	Wholesale	15,998.50	10,748.32	12,130.69	38,950.18	28,319.30	37,715.52
b.	Retail	21,595.38	20,358.38	16,706.91	59,405.80	38,453.10	55,517.02
	Total	37,593.88	31,106.70	28,837.60	98,355.98	66,772.40	93,232.54
	Less: Inter Segment Revenue	12,779.77	9,332.05	8,487.15	31,782.85	20,616.91	28,582.94
	Net Sales/ Income from Operation	24,814.11	21,774.65	20,350.45	66,573.13	46,155.49	64,649.60
2	Segment Results						
a.	Wholesale	2,008.51	832.76	1,038.87	4,068.17	1,512.09	2,333.26
b.	Retail	838.35	259.44	1,617.91	2,953.79	3,523.86	5,166.21
	Total	2,846.86	1,092.20	2,656.78	7,021.96	5,035.95	7,499.47
	Add/(Less):						
(i)	Interest Income	36.36	42.32	6.70	152.95	30.78	196.09
(ii)	Interest expense	(393.93)	(340.57)	(347.70)	(1,112.17)	(1,064.52)	(1,443.59)
(iii)	Exchange gain/(Loss) Unallocated	(253.51)	15.15	934.56	(60.79)	1,612.11	1,627.18
	Total Profit before Tax	2,235.78	809.10	3,250.34	6,001.95	5,614.32	7,879.15
3	Capital Employed						
a.	Wholesale	21,849.34	23,578.50	18,639.18	21,849.34	18,639.18	21,289.92
b.	Retail	9,228.14	6,158.69	4,833.38	9,228.14	4,833.37	5,240.43
	Total	31,077.48	29,737.19	23,472.56	31,077.48	23,472.55	26,530.35

