



VAIBHAV GLOBAL LIMITED

Ref: VGL/CS/2024/105

Date: 31st October, 2024

National Stock Exchange of India Limited (NSE)
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra, Mumbai – 400 051
Symbol: VAIBHAVGBL

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 532156

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Company has received a notice of demand for the Assessment Year 2021-22 under section 156 of income tax act, 1961. The details required under abovesaid regulations read with SEBI circular dated 13th July, 2023 are provided as under:

#	Particulars	Details of information
a)	Name of the authority;	Office of the Assistant Commissioner of Income Tax, Central Circle, Jaipur
b)	Nature and details of the action(s) taken, initiated or order(s) passed;	Assistant Commissioner of Income Tax, Central Circle, Jaipur has issued a notice of demand for the Assessment Year 2021-22 under Section 156 of Income Tax Act, 1961
c)	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	30 th October, 2024
d)	Details of the violation(s)/contravention(s) committed or alleged to be committed	For Assessment Year 2021-22 Income tax department have put notice of demand for Rs. 58,85,88,105/-
e)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The Company continues to rely on strong legal advice, precedents & various court decisions and believes that the said notice of demand is legally defensible on good grounds. Moreover, the



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		<p>Company has obtained a favorable decision from ITAT, in the earlier assessment years, on the same grounds/matter. Hence, based on the internal assessment, the Company does not expect to have any material financial impact.</p> <p>We would like to reiterate that the Company has always maintained high standards of integrity, corporate governance, and compliance in all areas of its operations including payment of taxes promptly and continues to remain committed to the same.</p>
f)	Explanation(s) for delay in disclosure	NA

Thanking you,

Yours Truly,

For Vaibhav Global Limited

(Yashasvi Pareek)
Compliance Officer
ACS – 39220