



VAIBHAV GLOBAL LIMITED

Ref: VGL/CS/2021/95

Date: 28th July, 2021

**National Stock Exchange of
India Limited (NSE)**

Exchange Plaza, C-I, Block G
Bandra Kurla Complex
Bandra, Mumbai-400051

Symbol: VAIBHAVGBL

BSE Limited

Phiroze jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 532156

Sub: Waiver of loan received by Shop LC Global Inc, USA under Paycheck Protection Program from the United States Federal Government

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, we wish to inform that Shop LC Global Inc, USA, (a step-down subsidiary of the Company) received waiver for an amount of US\$ 4,807,244.72, obtained as business loan under Paycheck Protection Program, from the United States Federal Government.

The US Federal government in the wake of COVID 19 pandemic has provided support to business through Paycheck Protection Program (PPP). Shop LC Global Inc, USA have obtained a benefit under this scheme and received a loan of US\$ 4,807,244.72 in April, 2020 through First Freedom Bank. This loan is eligible for forgiveness on fulfillment of certain conditions. Shop LC Global Inc has applied for forgiveness by making an application to Small Business Administration (SBA), United States government agency for review and approval. Based upon the intimation received from the First Freedom Bank on 1st July, 2021 and subsequent confirmation on 28th July, 2021, Shop LC Global Inc is no longer required to repay the abovesaid loan received as business loan under Paycheck Protection Program from the United States Federal Government.

This is for your information and record.

Thanking you.

Yours truly,

For Vaibhav Global Limited

SUSHIL
SHARMA

Digitally signed by
SUSHIL SHARMA
Date: 2021.07.28
22:59:08 +05'30'

Sushil Sharma

Company Secretary