



# VAIBHAV GLOBAL LIMITED

**Ref: VGL/CS/2025/78**

**Date: 22<sup>nd</sup> July, 2025**

**National Stock Exchange of India Limited (NSE)**

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex,

Bandra, Mumbai – 400 051

**Symbol: VAIBHAVGBL**

**BSE Limited**

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400 001

**Scrip Code: 532156**

**Subject: Press Release**

Dear Sir / Madam,

Please find enclosed press release titled as below:

**“Vaibhav Global Limited (VGL): Credit Ratings Upgraded by ICRA”**

Kindly take the same on record.

Yours Truly,

**For Vaibhav Global Limited**

**Yashasvi Pareek**

**Company Secretary & Compliance Officer**

**M. No.: A39220**

*Encl: as above*



## Vaibhav Global Limited

### *Vaibhav Global Limited (VGL): Credit Ratings Upgraded by ICRA*

**Jaipur, July 22, 2025:**

Vaibhav Global Limited (VGL) is pleased to announce that the credit rating agency ICRA has upgraded its credit ratings. The long-term bank rating has been upgraded to **[ICRA]A+ (Stable)** from [ICRA]A (Positive), while the short-term bank rating has been upgraded to **[ICRA]A1+** from [ICRA]A1, the highest rating on the ICRA's short-term credit rating scale.

**Mr. Nitin Panwad, Group CFO, Vaibhav Global Limited, said,** *"The rating upgrade by ICRA is a recognition of our consistent operating performance and prudent financial management. Our strong liquidity position and healthy balance sheet provide requisite foundation for executing our strategies in a disciplined manner. We continue to build on our momentum to generate strong free cash flows, driven by our asset-light business model."*



- ENDS -

## About Vaibhav Global Limited

Vaibhav Global Limited (VGL) is listed on stock exchanges in India (BSE: 532156, NSE: VAIBHAVGBL, ISIN - INE884A01027). VGL is an omni-channel E-tailer of fashion jewellery, accessories, and lifestyle products in developed markets with direct access to ~127 million households (FTE) through its TV home shopping networks – Shop LC in US, Shop TJC & Ideal World in UK and Shop LC in Germany. The Company's ecommerce websites [www.shoplc.com](http://www.shoplc.com) & <https://mindfulsouls.com/> in the US, [www.tjc.co.uk](http://www.tjc.co.uk), [www.idealworld.tv/](http://www.idealworld.tv/) and [www.rachelgalley.com](http://www.rachelgalley.com) in the UK and [www.shoplc.de](http://www.shoplc.de) in Germany, complement TV coverage and diversify customer engagement. The Company is committed to 'Delivering Joy' to all the stakeholders. Through its flagship midday meal program, '**Your Purchase Feeds...**' where a meal is provided for every piece sold at the retail channels, the Company has provided over 103 million meals in US, UK, Germany, and India at a run rate of ~57,000 meals being donated every school day since program's inception.

### For further information, please contact:

Prashant Saraswat, Head- Investor Relations  
Kashish Hartalkar, Corporate Communications  
**Vaibhav Global Ltd.**  
M: +91- 8920609578; +91-9834520232  
Email: [Prashant.saraswat@vglgroup.com](mailto:Prashant.saraswat@vglgroup.com);  
[Kashish.hartalkar@vaibhavglobal.com](mailto:Kashish.hartalkar@vaibhavglobal.com)

Amit Sharma/Nishita Bhatt / Shruti Jain  
**Adfactorspr Pvt. Ltd.**  
M: +91 9867726686; 8691998270; 976899722  
Email: [amit.sharma@adfactorspr.com](mailto:amit.sharma@adfactorspr.com);  
[nishita.bhatt@adfactorspr.com](mailto:nishita.bhatt@adfactorspr.com);  
[shruti.jain@adfactorspr.com](mailto:shruti.jain@adfactorspr.com);

### Safe Harbor

*Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Vaibhav Global Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*