



# VAIBHAV GLOBAL LIMITED

Ref: VGL/CS/2024/91

Date: 17<sup>th</sup> September, 2024

**National Stock Exchange of  
India Limited (NSE)**

Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra, Mumbai – 400 051

**Symbol: VAIBHAVGBL**

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**Scrip Code: 532156**

**Subject: Press Release**

Dear Sir / Madam,

Please find enclosed press release titled “**Vaibhav Global Limited Achieves CARE Ratings Upgrade to “CARE A+” for Long-Term Bank Facilities**”

Kindly take the same on record.

Thanking you,

Yours Truly,

**For Vaibhav Global Limited**

**(Yashasvi Pareek)**  
**Compliance Officer**  
**ACS – 39220**

*Encl.: a/a*



## Vaibhav Global Limited

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### ***Vaibhav Global Limited Achieves CARE Ratings Upgrade to “CARE A+” for Long-Term Bank Facilities***

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**Jaipur, September 17, 2024:**

Vaibhav Global Limited (VGL) is pleased to announce that CARE Ratings Limited has upgraded its long-term bank facilities rating from “CARE A” to “CARE A+” with stable outlook, recognizing the company's robust financial position and outlook.

The short-term rating has been reaffirmed at “CARE A1” with a stable outlook, demonstrating the company's ability to meet its short-term obligations and maintain a strong liquidity position.

***Mr. Nitin Panwad, Group CFO, Vaibhav Global Limited said, “Rating upgrade reflects sustained improvement in our financial performance. Our approach to prudent capital management with a strong balance sheet, positions us to leverage opportunities and supports our long-term growth objectives.”***



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## About Vaibhav Global Limited

Vaibhav Global Limited (VGL) is listed on stock exchanges in India (BSE: 532156, NSE: VAIBHAVGBL, ISIN - INE884A01027). VGL is an omni-channel E-tailer of fashion jewellery, accessories, and lifestyle products in developed markets with direct access to ~130 million households (FTE) through its TV home shopping networks – Shop LC in US, Shop TJC & Ideal World in UK and Shop LC in Germany. The Company’s ecommerce websites [www.shoplc.com](http://www.shoplc.com) & <https://mindfulsouls.com/> in the US, [www.tjc.co.uk](http://www.tjc.co.uk) & [www.idealworld.tv/](http://www.idealworld.tv/) in the UK and [www.shoplc.de](http://www.shoplc.de) in Germany, complement TV coverage and diversify customer engagement. The Company is committed to ‘Delivering Joy’ to all the stakeholders. Through its flagship midday meal program, ‘**Your Purchase Feeds...**’ where a meal is provided for every piece sold at the retail channels, the Company has provided over 92 million meals in US, UK, Germany, and India at a run rate of ~57,000 meals being donated every school day since program’s inception.

### For further information, please contact:

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### **Safe Harbor**

*Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Vaibhav Global Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*