



# VAIBHAV GLOBAL LIMITED

**Ref: VGL/CS/2025/66**

**Date: 11<sup>th</sup> July, 2025**

**National Stock Exchange of India Limited (NSE)**

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex,

Bandra, Mumbai – 400 051

**Symbol: VAIBHAVGBL**

**BSE Limited**

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400 001

**Scrip Code: 532156**

**Subject: Notice of the 36<sup>th</sup> Annual General Meeting of the Company**

Dear Sir / Madam,

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Notice of the 36<sup>th</sup> Annual General Meeting of the Company. The same is also available on the website of the Company at [www.vaibhavglobal.com](http://www.vaibhavglobal.com).

The Schedule of 36<sup>th</sup> Annual General Meeting of the Company is as under:

<b>Particulars</b>	<b>Date and Time (IST)</b>
Cut-off date to determine eligible members for e-voting on Annual General Meeting Resolution(s)	Tuesday, 29 <sup>th</sup> July, 2025
Commencement of e-voting	Friday, 1 <sup>st</sup> August, 2025 at 10:00 AM
End of e-voting	Monday, 4 <sup>th</sup> August, 2025 at 05:00 PM
Annual General Meeting	Tuesday, 5 <sup>th</sup> August, 2025 at 09:00 AM

This is for your information and record.

Yours truly,

**For Vaibhav Global Limited**

**Yashasvi Pareek**

**Company Secretary & Compliance Officer**

**M. No.: A39220**

*Encl: as above*



## VAIBHAV GLOBAL LIMITED

CIN: L36911RJ1989PLC004945

**Registered Office:** E-69, EPIP, Sitapura Industrial Area, Jaipur-302022 (Rajasthan)

**Tele No.:** +91-141-2771975 • **Email:** investor\_relations@vaibhavglobal.com

**Website:** www.vaibhavglobal.com

### NOTICE

NOTICE is hereby given that 36<sup>th</sup> Annual General Meeting ('AGM') of the Members of VAIBHAV GLOBAL LIMITED will be held on Tuesday, 5 August 2025 at 9:00 A.M. (IST) through Video Conferencing ('VC') facility or Other Audio Visual Means ('OAVM') to transact the following business:

#### ORDINARY BUSINESS:

##### 1. Adoption of Standalone Financial Statements

*To consider, and if thought fit, to pass the following Resolution as an Ordinary Resolution:*

**"RESOLVED THAT** the Audited Standalone Financial Statements of the Company for the financial year ended 31 March 2025 and the Reports of the Board of Directors and Auditors thereon, as circulated to the Members, be and are hereby considered and adopted."

##### 2. Adoption of Consolidated Financial Statements

*To consider, and if thought fit, to pass the following Resolution as an Ordinary Resolution:*

**"RESOLVED THAT** the Audited Consolidated Financial Statements of the Company for the financial year ended 31 March 2025 and the Report of the Auditors thereon, as circulated to the Members, be and are hereby considered and adopted."

##### 3. Declaration of dividend

*To consider, and if thought fit, to pass the following Resolution as an Ordinary Resolution:*

**"RESOLVED THAT** pursuant to the recommendation of the Board of Directors of the Company, a final dividend of ₹ 1.50 per equity share (@75% of face value) for the year ended 31 March 2025 be and is hereby declared."

**"RESOLVED FURTHER THAT** the 1<sup>st</sup> interim dividend of ₹ 1.50 per equity share (@75% of face value), 2<sup>nd</sup> interim dividend of ₹ 1.50 per equity share (@75% of face value) and 3<sup>rd</sup> interim dividend of ₹ 1.50 per equity share (@75% of face value), as paid by the Company during the financial year 2024-25, be and are hereby confirmed."

##### 4. Re-appointment of Mrs. Sheela Agarwal (DIN: 00178548) as a Director, liable to retire by rotation

*To consider, and if thought fit, to pass the following Resolution as an Ordinary Resolution:*

**"RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions of the Companies

Act, 2013, the approval of Members of the Company, be and is hereby accorded for the re-appointment of Mrs. Sheela Agarwal (DIN: 00178548), as a Director of the Company, who is liable to retire by rotation and offered herself for re-appointment."

#### SPECIAL BUSINESS:

##### 5. Appointment of Secretarial Auditor

*To consider, and if thought fit, to pass the following Resolution as an Ordinary Resolution:*

**"RESOLVED THAT** pursuant to the provisions of Regulation 24A & other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Section 204 of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the consent of the members be and is hereby accorded to appoint M/s. Mehta & Mehta, a peer reviewed firm of Company Secretaries in Practice (Firm Registration Number P1996MH007500) as Secretarial Auditors of the Company for a term of five consecutive years, commencing from financial year 2025-26 till financial year 2029-30 and to avail any other services, certificates, or reports as may be permissible under applicable laws, on such remuneration and reimbursement of expenses to be decided from time to time, by the Board of Directors of the Company or any other person as authorized by the Board of Directors and mutually agreed with the Secretarial Auditors."

**"RESOLVED FURTHER THAT** the Board of Directors be and are hereby authorized to do all such acts, deeds, matters and things as it may, in their absolute discretion, deem necessary or desirable in order to give effect to the above resolution for and on behalf of the Company."

##### 6. Re-appointment of Mr. Jason Charles Goldberg (DIN: 10350403) as an Independent Director of the Company

*To consider and if thought fit, to pass the following resolution as a Special Resolution:*

**"RESOLVED THAT** pursuant to the provisions of Sections 149, 152, 160 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and rules made thereunder (including any

statutory modification(s) or re-enactment thereof for the time being in force), Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other laws, rules and regulations as may be applicable from time to time and pursuant to the recommendation of Nomination Remuneration and Compensation Committee and the Board of Directors, the consent of the members be and is hereby accorded for the re-appointment of Mr. Jason Charles Goldberg (DIN: 10350403), as a Non-Executive Independent Director of the Company, for the second term, to hold

office for a period of five years commencing from 17 October 2025 to 16 October 2030, whose office shall not be liable to retire by rotation, on such terms and conditions including remuneration determined / to be determined by the Board of Directors.”

**“RESOLVED FURTHER THAT** the Board of Directors be and is hereby authorised to settle any question, difficulty or doubt that may arise in giving effect to this resolution and to do all such acts, deeds, matters and things as may be necessary, expedient and desirable in this regard.”

**Registered Office:**

E-69, EPIP, Sitapura Industrial Area,  
Jaipur-302022 (Rajasthan)  
CIN: L36911RJ1989PLC004945

Place: Jaipur

Date: 21 May 2025

**By Order of the Board of Directors  
For Vaibhav Global Limited**

**Sd/-**

**Yashasvi Pareek**

Company Secretary

(M. No.: A39220)

**NOTES:**

1. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ('the Act') in respect of item number 5 to 6 and the information required pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI (LODR) Regulations'), read with secretarial standards 2 issued by The Institute of Company Secretaries of India ('ICSI'), regarding the Directors seeking appointment/re-appointment in the Annual General Meeting are annexed hereto and both forms part of the Notice.
2. The 36<sup>th</sup> Annual General Meeting (AGM) is convened through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') pursuant to General Circular No(s). 14/2020 dated 8 April 2020, 17/2020 dated 13 April 2020, 20/2020 dated 5 May 2020, and subsequent circulars issued in this regard, the latest being General Circular No. 09/2024 dated 19 September 2024, issued by the Ministry of Corporate Affairs ('MCA') and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated 3 October 2024 issued by Securities and Exchange Board of India ('SEBI') (hereinafter collectively referred to as 'Circulars'), which permit the companies to hold AGM through VC/OAVM, which does not require physical presence of members at a common venue and sending physical copies of Annual Report. The deemed venue for the 36<sup>th</sup> AGM shall be the Registered Office of the Company i.e. E-69, EPIP, Sitapura Industrial Area, Jaipur-302022 (Rajasthan).
3. The Company has availed the services of KFin Technologies Limited, (KFinTech) Registrar and Transfer Agent (RTA) of the Company, as the authorized agency for conducting of the AGM through VC/OAVM and providing e-voting facility.
4. Attending e-AGM: Member will be provided with a facility to attend the e-AGM through video conferencing platform provided by KFin Technologies Limited. Members may access the same at <https://emeetings.kfintech.com/> by clicking "e-AGM - Video Conference & Streaming" and access the shareholders'/ members' login by using the remote e-voting credentials which shall be provided as per Note No. 22 below. Kindly refer to the same for detailed instructions for participating in e-AGM through Video Conferencing.
5. In compliance with the aforesaid Circulars, the Notice of 36<sup>th</sup> AGM along with the Annual Report for the financial year 2024-25 is being sent only through electronic mode to those Members whose E-mail addresses are registered with the Company / Depositories / RTA as on 4 July 2025. The AGM notice and Annual Report of the Company are made available on the Company's website at [www.vaibhavglobal.com](http://www.vaibhavglobal.com) and also on the website of the Stock Exchanges where the shares of the Company have been listed viz., BSE Limited - [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Limited - [www.nseindia.com](http://www.nseindia.com). A letter will be sent by the Company providing the web-link, including the exact path where complete details of the Annual Report to those shareholder(s) who have not registered their e-mail address with the Company / Depositories / RTA.

6. Though a member entitled to attend and vote at the meeting, is entitled to appoint one or more proxies (proxy need not be a member of the company to attend and vote instead of himself / herself), the facility of appointment of Proxies is not available as the AGM is convened through VC / OAVM.
7. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.
8. In the case of joint holders, only such joint holder who is higher in the order of names will be entitled to vote during the meeting.
9. Members may note that the Board at its meeting held on 21 May 2025, has recommended a final dividend of ₹ 1.50 per equity share. The record date for the purpose of final dividend has been fixed as 28 June 2025. The final dividend, once approved by the members in the ensuing AGM, will be paid within 30 days from the date of AGM to those Members, whose names stand registered as on record date with the Company / Depositories / RTA. To avoid delay in receiving dividend, members are requested to update their KYC with their depositories (where shares are held in dematerialized mode) and with the Company's RTA (where shares are held in physical mode) to receive the dividend directly into their bank account.
10. Members may note that the Income-tax Act, 1961, ('the IT Act') as amended by the Finance Act, 2020, mandates that dividends paid or distributed by a company after 1 April 2020 shall be taxable in the hands of members. The Company shall therefore be required to deduct tax at source ('TDS') at the time of making the payment of final dividend. In order to enable us to determine the appropriate TDS rate as applicable, members are requested to submit relevant documents, as specified in the below paragraphs, in accordance with the provisions of the IT Act.

**For resident shareholders,** taxes shall be deducted at source under Section 194 of the IT Act as follows:

Members having valid Permanent Account Number ("PAN")	Members not having PAN / valid PAN
10%* or as notified by the Government of India	20% or as notified by the Government of India

\*(i) As per the Finance Act, 2021, Section 206AB has been inserted effective July 1, 2021, wherein higher rate of tax (twice the specified rate) would be applicable on payment made to a shareholder who is classified as 'Specified Person' as defined under Section 206AB of the Finance Act, 2021.

(ii) As per Section 139AA of the IT Act, every person who has been allotted a PAN and who is eligible to obtain Aadhaar, shall be required to link the PAN with Aadhaar. In case of failure to comply with this, the PAN allotted shall be deemed to be invalid / inoperative and he shall be liable to all consequences under the IT Act and tax shall be deducted at the higher rates as prescribed under the IT Act.

However, no tax shall be deducted on the dividend payable to a resident individual if the total dividend to be received by him/her during financial year 2025-26 does not exceed ₹ 10,000 and also in cases where members provide Form 15G / Form 15H (Form 15H is applicable to individuals aged 60 years or more) subject to conditions specified in the IT Act. Resident shareholders may also submit any other document as prescribed under the IT Act to claim a lower / nil withholding tax. PAN is mandatory for members providing Form 15G / 15H or any other document as mentioned above.

**For non-resident shareholders,** taxes are required to be withheld in accordance with the provisions of section 195 and other applicable sections of the IT Act, at the rates in force. The withholding tax shall be at the rate of 20%\*\* (plus applicable surcharge and cess) or as notified by the Government of India on the amount of dividend payable. However, as per section 90 of the IT Act, non-resident shareholders have the option to be governed by the provisions of the Double Tax Avoidance Agreement ("DTAA"), read with Multilateral Instrument ("MLI") between India and the country of tax residence of the member, if they are more beneficial to them. For this purpose, i.e. to avail the benefits under the DTAA, read with MLI, non-resident shareholders will have to provide the following:

- i) Copy of the PAN card allotted by the Indian income tax authorities duly attested by the member or details as prescribed under rule 37BC of Income tax Rules, 1962.
- ii) Copy of Tax Residency Certificate for financial year 2025-26 obtained from the revenue authorities of the country of tax residence, duly attested by member.
- iii) Self-declaration in Form 10F, if PAN is not available. In case where PAN is available Form 10F has to be executed in electronic mode from Income tax portal.
- iv) Self-declaration by the member having no permanent establishment in India in accordance with the applicable tax treaty.
- v) Self-declaration of beneficial ownership by the non-resident shareholder.
- vi) Any other documents as prescribed under the IT Act for lower withholding of taxes if applicable, duly attested by the member.

In the case of Foreign Institutional Investors / Foreign Portfolio Investors, tax will be deducted under Section 196D of the IT Act @20%\*\* (plus applicable surcharge and cess) or the rate provided in relevant DTAA, read with MLI, whichever is more beneficial, subject to the submission of the documents prescribed above.

\*\*As per the Finance Act, 2021, Section 206AB has been inserted effective July 1, 2021, wherein the higher rate of tax (twice the specified rate) would be applicable on payment made to a shareholder who is classified as 'Specified Person'

as defined under the provisions of the aforesaid Section. However, in case of a non-resident shareholder or a non-resident FPI / FII, the higher rate of tax as mentioned in Section 206AB shall not apply if such non-resident does not have a permanent establishment in India.

The documents referred to in point nos. (iii) to (v) can be downloaded from the Company's website viz. [www.vaibhavglobal.com](http://www.vaibhavglobal.com)

In order to provide exemption from withholding of tax, the following entities holding shares of the Company as on the record date must provide a self-declaration as listed below:

- **Insurance companies:** A declaration that they are beneficial owners of shares held;
- **Mutual Funds:** A declaration that they are governed by the provisions of section 10(23D) of the Act along with copy of registration documents (self-attested);
- **Alternative Investment Fund (AIF) established in India:** A declaration that its income is exempt under section 10(23FBA) of the Act, and they are established as Category I or Category II AIF under the SEBI regulations. A copy of registration documents (self-attested) should be provided.

The Company is not obligated to apply the beneficial DTAA rates at the time of tax deduction / withholding on dividend amounts. Application of a beneficial DTAA rate is dependent upon the completeness and satisfactory review by the Company of the documents submitted by shareholder.

In terms of Rule 37BA of the Income Tax Rules 1962, if the dividend income on which tax has been deducted at source is assessable in the hands of a person other than the deductee, then such deductee should file declaration with Company in the manner prescribed in the Rules.

Kindly note that the aforementioned documents should be uploaded with KFin Technologies Limited, the Registrar and Transfer Agent ("KFin") at <https://ris.kfintech.com/form15> or emailed to [einward.ris@kfintech.com](mailto:einward.ris@kfintech.com) on or before 29 July 2025. The same can be e-mail to [dividend@vaibhavglobal.com](mailto:dividend@vaibhavglobal.com). No communication on the tax determination / deduction shall be entertained after the abovementioned date.

In case tax on dividend is deducted at a higher rate in the absence of receipt of the aforementioned details / documents, you would still have the option of claiming refund of the excess tax paid at the time of filing your income tax return. No claim shall lie against the Company for such taxes deducted.

TDS certificates in respect of tax deducted, if any, can also be downloaded from the e-filing account at <https://>

[www.incometax.gov.in/iec/foportal/](http://www.incometax.gov.in/iec/foportal/) or can get from Company by e-mail to [dividend@vaibhavglobal.com](mailto:dividend@vaibhavglobal.com).

11. Members wishing to claim dividend that remained unclaimed are requested to correspond with the RTA / Company Secretary. Members are requested to note that dividends that are not claimed within 7 years from the date of transfer to the company's unpaid dividend account, will as per section 124 of the Act, be transferred to the Investor Education and Protection Fund ('IEPF'). Shares on which dividends remain unclaimed for seven consecutive years will be transferred to the IEPF as per section 124 of the Act and the applicable rules.
12. **Update PAN, KYC, Bank details and Nomination:**  
Members are requested to update the PAN, Nomination, contact details, Bank A/c details and Specimen signature for their corresponding folio numbers of holders of physical securities in Form ISR- 1 and other forms prescribed by SEBI.
13. Members may note that SEBI has mandated the listed companies to issue securities in dematerialized form only while processing service requests viz. Issue of duplicate securities certificate; claim from unclaimed suspense account; renewal/exchange of securities certificate; endorsement; sub-division/splitting of securities certificate; consolidation of securities certificates/folios; transmission and transposition. Accordingly, Members are requested to make service requests by submitting a duly filled and signed Form ISR - 4, the format of which is available on the Company's website at [https://www.vaibhavglobal.com/shareholder\\_communication](https://www.vaibhavglobal.com/shareholder_communication). It may be noted that any service request can be processed only after the folio is KYC compliant. SEBI has also mandated that all requests for transfer of securities including transmission and transposition requests shall be processed only in dematerialized form. In view of the same and to eliminate all risks associated with physical shares and to avail various benefits of dematerialization, Members are advised to dematerialise the shares held by them in physical form. Members can contact the Company for assistance in this regard.
14. Effective 1 April 2024, SEBI has mandated that the shareholders, who hold shares in physical mode and whose folios are not updated with any of the KYC details [viz., (i) PAN (ii) Choice of Nomination (iii) Contact Details (iv) Mobile Number (v) Bank Account Details and (vi) Signature, shall be eligible to get dividend only in electronic mode. Accordingly, payment of final dividend, subject to approval at the ensuing AGM, shall be paid to physical holders only after the above details are updated in their folios.

For the purpose of updation of KYC details against your folio, you are requested to send the details to our RTA, M/s. KFin Technologies Limited (Unit: Vaibhav Global

Limited), Selenium Tower-B”, Plot No 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500 032, Telangana.

- i) Through hard copies which should be self-attested and dated. OR
- ii) Through electronic mode, provided that they are sent through E-mail id of the holder registered with RTA and all documents should be electronically/digitally signed by the Shareholder and in case of joint holders, by first joint holder. OR
- iii) Through web- portal of our RTA KFin Technologies Limited - <https://ris.kfintech.com>

Investors can download the following forms & SEBI Circulars, which are also uploaded on the website of the Company and on the website of Kfin Technologies Limited- <https://ris.kfintech.com/clientservices/isc/isrforms.aspx>

- i) Form ISR-1 duly filled in along with self-attested supporting documents for updation of KYC details.
  - ii) Form ISR-2 duly filled in for banker attestation of signature along with original cancelled cheque with your name(s) printed thereon or self-attested copy of bank passbook/statement.
  - iii) Form SH-13 for updation of Nomination for the aforesaid folio OR ISR-3 for Opt-out of the Nomination.
15. The Register of Directors and KMP and their shareholding and register of contracts or arrangements in which Directors are interested maintained under Sections 170 and 189 of the Companies Act, 2013 respectively will be available electronically for inspection by the members at the AGM.
- All documents referred to in the accompanying Notice will be available for electronic inspection for Members on all working days (except Holiday) between 11.00 A.M. and 1.00 P.M. (IST) up to date of 36<sup>th</sup> AGM. Members seeking to inspect such documents can send an E-mail to [investor\\_relations@vaibhavglobal.com](mailto:investor_relations@vaibhavglobal.com).
16. The members / investors may send their complaints/ queries, if any to the Company’s RTA at [einward.ris@kfintech.com](mailto:einward.ris@kfintech.com) or to the Company at [investor\\_relations@vaibhavglobal.com](mailto:investor_relations@vaibhavglobal.com)
17. Since the AGM being held through VC/OAVM, the route map, attendance slip and proxy form are not attached to this Notice.
18. The Board of Directors has appointed Mr. B K Sharma of M/s B K Sharma & Associates, Practicing Company Secretary, as the Scrutinizer, to scrutinize the e-voting process in a fair and transparent manner.
19. The scrutinizer shall immediately after the conclusion of voting at the general meeting, count the votes cast at the meeting and votes cast through remote e-voting

in the presence of at least two witnesses who are not in the employment of the Company and within a period not exceeding two working days from the conclusion of the meeting, submit a consolidated Scrutinizer’s Report of the total votes cast in favour or against, if any, to the Chairman or person authorized by the Chairman in writing for counter signature.

20. The results shall be declared either by the Chairman or the person authorized by the Chairman in writing and the resolutions will be deemed to have been passed on the AGM date subject to receipt of the requisite number of votes in favour thereof.
21. Promptly after declaration of results, the same shall be placed along with the Scrutinizer’s Report on the Company’s website at [www.vaibhavglobal.com](http://www.vaibhavglobal.com) and on the KFinTech’s website at <https://evoting.kfintech.com> and communicated to BSE Limited and National Stock Exchange of India Limited, where the shares of the Company are listed for placing the same in their website.

## 22. PROCEDURE FOR REMOTE E-VOTING AND ATTENDING E-AGM

- i) In compliance with the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and the provisions of Regulation 44 of the SEBI (LODR) Regulations and in terms of SEBI circular no. SEBI/HO/CFD/CMD/ CIR/P/2020/242 dated 9 December 2020 in relation to e-voting facility provided by listed entities, the Members are provided with the facility to cast their vote electronically, through the remote e-voting services provided by KFinTech on all resolutions set forth in the Notice of 36<sup>th</sup> AGM.
- ii) However, in pursuant to SEBI’s abovesaid circular, e-voting process has been enabled to all the individual demat account holders, by way of single login credential, through their demat accounts/ websites of Depositories / DPs in order to increase the efficiency of the voting process.
- iii) Individual demat account holders would be able to cast their vote without having to register again with the e-voting service provider (ESP) thereby not only facilitating seamless authentication but also ease and convenience of participating in e-voting process. Shareholders are advised to update their mobile number and e-mail ID with their DPs to access e-voting facility.
- iv) **The remote e-voting period will commence on Friday, 1 August 2025 at 10.00 AM (IST) and ends on Monday, 4 August 2025 at 5.00 PM (IST).** During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e., Tuesday, 29 July 2025, may cast their vote electronically in the manner and process set out

hereunder. The remote e-voting module shall be disabled for voting thereafter. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently.

- v) The voting rights of Members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date.
- vi) Any person holding shares in physical form and non-individual shareholders, who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date, may obtain the login ID and password by sending a request at [evoting@Kfintech.com](mailto:evoting@Kfintech.com). However, if he / she is already registered with Kfintech for remote e-voting then he /she can use his / her existing User ID and password for casting the vote.
- vii) In case of Individual Shareholders holding securities in demat mode and who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date may follow steps mentioned below under "Login method for remote e-voting and joining virtual meeting for Individual shareholders holding securities in demat mode."

viii) A person who is not a member as on the cut-off date, should treat this Notice for information purpose only.

ix) The detailed process and manner for remote e-voting and for attending the e-Annual General Meeting (e-AGM) are set out below:

**Step 1:** Remote e-voting through Depositories (for Individual Shareholders in Demat Mode)

Individual shareholders holding shares in dematerialised (demat) mode can access the e-voting facility directly through their respective Depository (i.e., NSDL or CDSL), using their existing login credentials.

**Step 2:** Remote e-voting through KFin Technologies Limited (KFintech)

Shareholders falling under the following categories shall access the e-voting system provided by KFintech:

- Shareholders holding shares in physical mode, and
- Non-individual shareholders (such as companies, trusts, HUFs, etc.) holding shares in demat mode.

**Step 3:** Participation in the e-AGM and Voting During the Meeting

Shareholders may join the virtual meeting (e-AGM) through the KFintech platform and may cast their votes electronically during the meeting, provided they have not already voted through remote e-voting.

**Details on Step 1 are mentioned below:****I. Access to Depositories e-voting system in case of individual Members holding shares in demat mode.**

Type of Member	Login Method
Individual Members holding securities in demat mode with NSDL	<p><b>1.</b> For OTP based login you can click on <a href="https://eservices.nsd.com/SecureWeb/evoting/evotinglogin.jsp">https://eservices.nsd.com/SecureWeb/evoting/evotinglogin.jsp</a>. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered e-mail id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-voting page. Click on the company name or e-voting service provider name and you will be re-directed to e-voting service provider website for casting your vote during the remote e-voting period or joining virtual meeting &amp; voting during the meeting.</p> <p><b>2. Existing Internet-based Demat Account Statement (“IDeAS”) facility Users:</b></p> <p>i) Visit the e-services website of NSDL <a href="https://eservices.nsd.com">https://eservices.nsd.com</a> either on a personal computer or on a mobile.</p> <p>ii) On the e-services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. Thereafter enter the existing user id and password.</p> <p>iii) After successful authentication, Members will be able to see e-voting services under ‘Value Added Services’. Please click on “Access to e-voting” under e-voting services, after which the e-voting page will be displayed.</p> <p>iv) Click on company name i.e. ‘XXXXXXXXXX’ or ESP i.e. KFin.</p> <p>v) Members will be re-directed to KFin’s website for casting their vote during the remote e-voting period.</p> <p><b>3. Those not registered under IDeAS:</b></p> <p>i) Visit <a href="https://eservices.nsd.com">https://eservices.nsd.com</a> for registering.</p> <p>ii) Select “Register Online for IDeAS Portal” or click at <a href="https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp</a></p> <p>iii) Visit the e-voting website of NSDL <a href="https://www.evoting.nsd.com">https://www.evoting.nsd.com</a>.</p> <p>iv) Once the home page of e-voting system is launched, click on the icon “Login” which is available under ‘Shareholder / Member’ section. A new screen will open.</p> <p>v) Members will have to enter their User ID (i.e. the sixteen digit demat account number held with NSDL), password / OTP and a verification code as shown on the screen.</p> <p>vi) After successful authentication, Members will be redirected to NSDL Depository site wherein they can see e-voting page.</p> <p>vii) Click on company name i.e. XXXXXXXXXXXX or ESP name i.e. KFin after which the Member will be redirected to ESP website for casting their vote during the remote e-voting period.</p> <p>viii) Members can also download the NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.</p>

**NSDL Mobile App is available on**

 App Store  Google Play



Type of Member	Login Method
Individual Members holding securities in demat mode with CDSL	<p><b>1. Existing user who have opted for Electronic Access To Securities Information (“Easi/ Easiest”) facility:</b></p> <p>i) Visit <a href="https://web.cdslindia.com/myeasitoken/Home/Login">https://web.cdslindia.com/myeasitoken/Home/Login</a> or <a href="http://www.cdslindia.com">www.cdslindia.com</a>.</p> <p>ii) Click on New System Myeasi.</p> <p>iii) Login to Myeasi option under quick login.</p> <p>iv) Login with the registered user ID and password.</p> <p>v) Members will be able to view the e-voting Menu.</p> <p>vi) The Menu will have links of KFin e-voting portal and will be redirected to the e-voting page of KFin to cast their vote without any further authentication.</p> <p><b>2. User not registered for Easi/ Easiest</b></p> <p>i) Visit <a href="https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration">https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration</a> or <a href="https://web.cdslindia.com/myeasitoken/Registration/EasiestRegistration">https://web.cdslindia.com/myeasitoken/Registration/EasiestRegistration</a> for registering.</p> <p>ii) Proceed to complete registration using the DP ID, Client ID (BO ID), etc.</p> <p>iii) After successful registration, please follow the steps given in point no. 1 above to cast your vote.</p> <p><b>3. Alternatively, by directly accessing the e-voting website of CDSL</b></p> <p>i) Visit <a href="http://www.cdslindia.com">www.cdslindia.com</a>.</p> <p>ii) Provide demat account number and PAN.</p> <p>iii) System will authenticate user by sending OTP on registered mobile and e-mail as recorded in the demat Account.</p> <p>iv) After successful authentication, please enter the e-voting module of CDSL. Click on the e-voting link available against the name of the Company, viz. ‘XXXXXXXX’ or select KFin.</p> <p>v) Members will be re-directed to the e-voting page of KFin to cast their vote without any further authentication.</p>
Individual Members login through their demat accounts / website of DPs	<p>i) Members can also login using the login credentials of their demat account through their DPs registered with the Depositories for e-voting facility.</p> <p>ii) Once logged-in, Members will be able to view e-voting option.</p> <p>iii) Upon clicking on e-voting option, Members will be redirected to the NSDL / CDSL website after successful authentication, wherein they will be able to view the e-voting feature.</p> <p>iv) Click on options available against ‘XXXXXXXX’ or ‘KFin’.</p> <p>v) Members will be redirected to e-voting website of KFin for casting their vote during the remote e-voting period without any further authentication.</p>

**Important note:** Members who are unable to retrieve User ID / Password are advised to use Forgot user ID and Forgot Password option available at respective websites.

Helpdesk for Individual Members holding securities in demat mode for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login type	Helpdesk details
Securities held with NSDL	Please contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 1800 102 0990 and 1800 22 4430
Securities held with CDSL	Please contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at 022-62343625, 022-62343626, 022-62343259

### Details on Step 2 are mentioned below:

#### II. Access to KFin e-voting system in case of members holding shares in physical and non-individual members in demat mode.

(A) Members whose e-mail IDs are registered with the Company / DPs will receive an e-mail from KFin which will include details of e-voting Event Number (8928), USER ID and password. They will have to follow the following process:

- i) Launch internet browser by typing the URL: <https://emeetings.kfintech.com>.
- ii) Enter the login credentials (i.e., User ID and password). In case of physical folio, User ID will be EVEN Instructions for all the shareholders, including Individual, for attending the AGM of the Company through VC/ OAVM and e-voting during the meeting. followed by folio number. In case of Demat account, User ID will be your DP ID and Client ID. However, if you are already registered with KFinTech for e-voting, you can use your existing User ID and password for casting the vote.
- iii) After entering these details appropriately, click on "LOGIN".
- iv) You will now reach password change menu wherein you are required to mandatorily change your password. The new password shall comprise of minimum 8 characters with at least one upper case (A- Z), one lower case (a-z), one numeric value (0-9) and a special character (@, #, \$, etc.,). The system will prompt you to change your password and update your contact details like mobile number, e-mail ID etc. on first login. You may also enter a secret question and answer of your choice to retrieve your password in case you forget it. It is strongly recommended that you do not share your password with any other person and that you take utmost care to keep your password confidential.
- v) You need to login again with the new credentials.
- vi) On successful login, the system will prompt you to select the "EVEN 8928" i.e., 'Vaibhav Global Limited' and click on "Submit"
- vii) On the voting page, enter the number of shares (which represents the number of votes) as on the Cut-off Date under "FOR/AGAINST" or alternatively, you may partially enter any number in "FOR" and partially "AGAINST" but the total number in "FOR/ AGAINST" taken together shall not exceed your total shareholding as mentioned herein above. You may also choose the option "ABSTAIN". If the Member does not indicate either "FOR" or "AGAINST" it will be treated as "ABSTAIN" and the shares held will not be counted under either head.

- viii) Members holding multiple folios/demat accounts shall choose the voting process separately for each folio/ demat accounts.
  - ix) Voting has to be done for each item of the notice separately. In case you do not desire to cast your vote, it will be treated as abstained.
  - x) You may then cast your vote by selecting an appropriate option and click on "Submit".
  - xi) A confirmation box will be displayed. Click "OK" to confirm else "CANCEL" to modify. Once you have voted on the resolution(s), you will not be allowed to modify your vote. During the voting period, Members can login any number of times till they have voted on the resolution(s).
  - xii) Corporate/Institutional Members (i.e. other than Individuals, HUF, NRI etc.) are also required to send scanned certified true copy (PDF Format) of the Board Resolution/Authority Letter etc., authorizing its representative to attend the AGM through VC / OAVM on its behalf and to cast its vote through remote e-voting. Together with attested specimen signature(s) of the duly authorised representative(s), to the Scrutinizer at e-mail id: [bksharma162@gmail.com](mailto:bksharma162@gmail.com) with a copy marked to [evoting@kfintech.com](mailto:evoting@kfintech.com). The scanned image of the above-mentioned documents should be in the naming format "Corporate Name\_ Even No. 8928"
- (B) Members whose e-mail IDs are not registered with the Company/Depository Participants(s), and consequently the Annual Report, Notice of AGM and e-voting instructions cannot be serviced.

### Details on Step 3 are mentioned below:

#### III. Instructions for all the shareholders, including Individual, other than Individual and Physical, for attending the AGM of the Company through VC/ OAVM and e-voting during the meeting.

- i) Member will be provided with a facility to attend the AGM through VC / OAVM platform provided by KFinTech. Members may access the same at <https://emeetings.kfintech.com> by using the e-voting login credentials provided in the e-mail received from the Company/KFinTech. After logging in, click on the Video Conference tab and select the EVEN of the Company. Click on the video symbol and accept the meeting etiquettes to join the meeting. Please note that the members who do not have the User ID and Password for e-voting or have forgotten the User ID and Password may retrieve the same by following the remote e-voting instructions mentioned above.
- ii) Facility for joining AGM though VC/OAVM shall open atleast 30 minutes before the commencement of the Meeting.

- iii) Members are encouraged to join the Meeting through Laptops/ Desktops with Google Chrome (preferred browser), Safari, Internet Explorer, Microsoft Edge, Mozilla Firefox 22.
  - iv) Members will be required to grant access to the webcam to enable VC/OAVM. Further, Members connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
  - v) As the AGM is being conducted through VC/ OAVM, for the smooth conduct of proceedings of the AGM, members are encouraged to express their views / send their queries in advance mentioning their name, demat account number / folio number, e-mail id, mobile number at investor\_relations@vaibhavglobal.com. Questions /queries received by the Company till 4 August 2025 at 5.00 PM shall only be considered and responded during the AGM.
  - vi) The members who have not cast their vote through remote e-voting shall be eligible to cast their vote through e-voting system available during the AGM. e-voting during the AGM is integrated with the VC/OAVM platform. The members may click on the voting icon displayed on the screen to cast their votes.
  - vii) A member can opt for only single mode of voting i.e., through Remote e-voting or voting at the AGM. If a Member cast votes by both modes, then voting done through Remote e-voting shall prevail and vote at the AGM shall be treated as invalid.
  - viii) Facility of joining the AGM through VC/OAVM shall be available for at least 2000 members on first come first served basis.
  - ix) Institutional members are encouraged to attend and vote at the AGM through VC/OAVM.
- ii) **Post your Question:** The members who wish to post their questions prior to the meeting can do the same by visiting <https://emeetings.kfintech.com>. Please login through the user id and password provided in the mail received from Kfintech. On successful login, select 'Post Your Question' option which will be opened from **Friday, 1 August 2025 at 10.00 AM till Monday, 4 August 2025 at 5.00 PM.**
  - iii) In case of any query and/or grievance, in respect of voting by electronic means, members may refer to the Help & Frequently Asked Questions (FAQs) and e-voting user manual available at the download section of [https:// evoting.kfintech.com](https://evoting.kfintech.com) (KFintech Website) or contact Ms. Rajitha Cholleti, Vice President, Kfintech at [evoting@kfintech.com](mailto:evoting@kfintech.com) or call KFintech's toll free No. 1-800-309-4001 for any further clarifications.
  - iv) In case a person has become a member of the Company after dispatch of AGM Notice but on or before the cutoff date for e-voting, he/she may obtain the User ID and Password in the manner as mentioned below:
    - i. If the mobile number of the member is registered against Folio No./ DP ID Client ID, the member may send SMS: MYEPWD e-voting Event Number+Folio No. or DP ID Client ID to 9212993399
      - 1. Example for NSDL:
      - 2. MYEPWD IN12345612345678
      - 3. Example for CDSL:
      - 4. MYEPWD 1402345612345678
      - 5. Example for Physical:
      - 6. MYEPWD XXXX1234567890
    - ii. If e-mail address or mobile number of the member is registered against Folio No. / DP ID Client ID, then on the home page of [https:// evoting.kfintech.com](https://evoting.kfintech.com), the member may click "Forgot Password" and enter Folio No. or DP ID Client ID and PAN to generate a password.
    - iii. members who may require any technical assistance or support before or during the AGM are requested to contact KFintech at toll free number 1-800-309-4001 or write to them at [evoting@kfintech.com](mailto:evoting@kfintech.com).
  - v) **Procedure for Registration of e-mail and Mobile: (securities in physical mode)**

Physical shareholders are hereby notified that based on SEBI Circular number: SEBI/HO/MIRSD/MIRSD-PoD1/P/CIR/2023/37, dated March 16, 2023. All holders of physical securities in listed companies shall register the postal address with PIN for their corresponding folio numbers. It shall be mandatory for the security holders to provide mobile numbers. Moreover, to avail online services,

## OTHER INSTRUCTIONS

- i) **Speaker Registration:** The members who wish to speak during the meeting may register themselves as speakers for the AGM to express their views. They can visit <https://emeetings.kfintech.com> and login through the user id and password provided in the mail received from Kfintech. On successful login, select 'Speaker Registration' which will be opened from **Friday, 1 August, 2025 at 10.00 AM till Monday, 4 August 2025 at 5.00 PM.** Members shall be provided a 'queue number' before the meeting. The Company reserves the right to restrict the speakers at the AGM to only those members who have registered themselves, depending on the availability of time for the AGM.

the security holders can register e-mail ID. Holder can register/update the contact details through submitting the requisite ISR - 1 form along with the supporting documents.

ISR - 1 Form can be obtained by following the link: <https://ris.kfintech.com/clientservices/isc/isrforms.aspx>

ISR Form(s) and the supporting documents can be provided by any one of the following modes.

- a) Through In Person Verification ('IPV'): the authorized person of the RTA shall verify the original documents furnished by the investor and retain copy(ies) with IPV stamping with date and initials; or
- b) Through hard copies which are self-attested, which can be shared on the address below; or

Name	KFIN Technologies Limited
Address	Selenium Building, Tower-B, Plot No 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddy, Telangana India - 500 032.

- c) Through electronic mode with e-sign by following the link: <https://ris.kfintech.com/clientservices/isc/isrforms.aspx>

Detailed FAQ can be found on the link: <https://ris.kfintech.com/faq.html>

For more information on updating the e-mail and Mobile details for securities held in electronic mode, please reach out to the respective DP(s), where the Demat Account is being held.

#### vi) **Application(s) by our RTA - KFINTECH**

Members are requested to note that as an ongoing endeavor to enhance shareholders' experience and leverage new technology, Kfintech has developed the following applications for shareholders:

##### a) **Investor Support Centre:**

Members are hereby notified that our RTA, KFin Technologies Limited, based on the SEBI Circular (SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/72) dated June 08, 2023, have created an online application which can be accessed at <https://ris.kfintech.com/clientservices/isc/isrforms.aspx> > Investor Services > Investor Support.

Members are required to register / signup, using the Name, PAN, Mobile and e-mail

ID. Post registration, user can login via OTP and execute activities like, raising service request, query, complaints, check for status, KYC details, dividend, interest, redemptions, e-Meeting and e-voting Details.

Quick link to access the signup page: <https://kprism.kfintech.com/signup>

##### b) **Senior Citizens investor cell:**

As part of our RTA's initiative to enhance investor experience for Senior Citizens, a dedicated cell has been newly formed to assist exclusively the Senior Citizens in redressing their grievances, complaints, and queries. The Senior Citizens wishing to avail this service can send the communication with the below details to the e-mail id, senior.citizen@kfintech.com.

Senior Citizens (above 60 years of age) have to provide the following details:

1. ID proof showing Date of Birth
2. Folio Number
3. Company Name
4. Nature of Grievance

The cell closely monitors the complaints coming from Senior Citizens through this channel and assists them at every stage of processing till closure of the grievance.

##### c) **Online PV:**

In today's ever-changing dynamic digital landscape, security, foolproof systems and efficiency in identity verification are paramount. We understand the need to protect the interests of shareholders and also comply with KYC standards. Ensuring security and KYC compliance is paramount of importance in today's remote world. Digital identity verification, using biometrics and digital ID document checks, helps combat fraud, even when individuals aren't physically present. To counteract common spoofing attempts, we engage in capturing liveness detection and facial comparison technology.

Our RTA has introduced an Online Personal Verification (OPV) process, based on liveness detection and document verification.

##### d) **WhatsApp:**

Shareholders can use WhatsApp Number: (91) 910 009 4099 to avail bouquet of services.

**EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013****Item No. 5**

In terms of Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations") and other applicable provisions, the Company can appoint a peer-reviewed firm as secretarial auditors for not more than two (2) terms of five (5) consecutive years.

Accordingly, the Board of Directors, at its meeting held on 21 May 2025, approved the appointment of M/s. Mehta & Mehta, a Peer Reviewed Firm of Company Secretaries in Practice (Firm Registration Number: P1996MH007500), as secretarial auditors of the Company for a term of five consecutive years, commencing from financial year 2025-26 till financial year 2029-30. M/s. Mehta & Mehta, is a leading firm of practicing Company Secretaries with over 25 years of experience in delivering comprehensive professional services across Corporate Laws, SEBI Regulations and compliance management. M/s. Mehta & Mehta were appointed as secretarial auditors of the Company to conduct secretarial audit for the financial year 2024-25 and the same is not considered as a term of appointment of secretarial auditor as per Regulation 24A of the SEBI (LODR) Regulations.

M/s. Mehta & Mehta has given their consent to act as secretarial auditors of the company and confirmed that their aforesaid appointment (if approved) would be within the limits specified by Institute of Company Secretaries of India.

The proposed remuneration to be paid to M/s. Mehta & Mehta for conducting the secretarial audit of the Company for the financial year ending 31 March 2026 (FY 2025-26) is ₹ 2 lacs (Rupees two lacs). The remuneration for the subsequent financial years during the term of their appointment shall be decided by the Board of Directors of the Company or any other person as authorized by the Board and mutually agreed with the M/s. Mehta & Mehta, Secretarial Auditors. Besides the secretarial audit services, the Company may also avail other permissible non-secretarial audit services as required from time to time, for which they will be remunerated separately on mutually agreed terms.

The Board recommends the Ordinary Resolution set out at Item No. 5 of the Notice for approval of the Members of the Company.

None of the Directors or Key Managerial Personnel of the Company or their respective relatives are concerned or interested, financially or otherwise, in the said resolution.

**Item No. 6**

Mr. Jason Charles Goldberg is an Independent Director of the Company, and his first term of appointment will complete on 16 October 2025. As per Section 149(10) of Companies Act, 2013 ("the Act"), an Independent Director shall hold office to a term of upto five years on the Board of a Company, but shall be eligible for re-appointment for further term upto five years on passing a special resolution by the Company.

The Nomination Remuneration and Compensation Committee (NRC) has evaluated the performance of Mr. Goldberg and, keeping in view his knowledge, skills, vast experience, continued valuable guidance to the management, and effective participation and contribution, the Committee has recommended his re-appointment for a second term of five years.

Accordingly, the Board of Directors (the "Board"), subject to the approval of the shareholders, has approved the re-appointment of Mr. Jason Charles Goldberg as an Independent Director of the Company for a second term of five years, commencing from 17 October 2025 to 16 October 2030, on such terms and conditions including remuneration by way of profit related commission determined/to be determined by the Board within the limits as previously approved by the shareholders regarding payment of remuneration to non-executive directors.

The Company has received a notice in writing from a Member under Section 160 of the Act, proposing his candidature for re-appointment as an Independent Director. The Company has also received Mr. Goldberg's consent in writing to act as Director, along with a declaration that he is not disqualified under Section 164(2) of the Act and that he meets the criteria of independence as prescribed under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations").

In the opinion of the Board, Mr. Jason Charles Goldberg fulfils the conditions specified in the Act and SEBI (LODR) Regulations and is independent of the management. The Board also evaluated that he possesses the requisite skills and capabilities as determined by the Company for the role of an Independent Director.

The Board recommends the Special Resolution set out at Item No. 6 of the Notice for approval of the Members of the Company.

None of the Directors, Key Managerial Personnel or their relatives, except the appointee himself, is concerned or interested, financially or otherwise, in the said resolution.

The brief profile, specific areas of his expertise and other information as required under SEBI (LODR) Regulations read with applicable Secretarial Standard is provided at the end of the notice. The terms and conditions of re-appointment of Director would be available for electronic inspection between 11.00 A.M. and 1.00 P.M. (IST) on all working day of the Company, except holiday, upto the date of 36<sup>th</sup> Annual General Meeting. Members seeking to inspect such document can send an E-mail to investor\_relations@vaibhavglobal.com

**Details of Directors seeking the appointment / re-appointment at 36<sup>th</sup> Annual General Meeting**

Name of the Director	Mrs. Sheela Agarwal (DIN: 00178548)	Mr. Jason Charles Goldberg (DIN: 10350403)
Date of Birth	12/12/1942	10/12/1967
Date of first appointment on the Board	10/11/2008	17/10/2023
Date of Reappointment	02/08/2022	NA
Qualification(s)	Graduate	B.S. in Information and Computer Science from University of California.
Brief Profile / Expertise in Specific field/ Qualification	Mrs. Sheela Agarwal is a philanthropist and an active social worker. She possesses business acumen and a deep understanding of the sector.	Mr. Jason Charles Goldberg, age 56 years, is the Chief Commerce Strategy Officer at Publicis Groupe and Lead all thought leadership and subject matter expertise in digital commerce and shopper marketing for Publicis Worldwide, including developing the firms POVs on digital marketing tactics relevant to e-commerce and retail clients.  Mr. Jason has served as an expert witness in Federal Court on e-commerce, a guest lecturer on retail and e-commerce at the Kellogg School of Management for Northwestern University, hosts iTunes top e-commerce podcast called "The Jason & Scot Show", and has been voted one of retail's top global influencers by Vend five consecutive years. He's a Forbes contributor, Retailwire Braintrust, and Path to Purchase Institute faculty. In 2017, he was inducted into the National Retail Federation "The List" of people shaping the future of retail.
In the case of independent directors, skills and capabilities required for the role and the manner in which such requirements are Met	NA	Business acumen, strategic thinking, leadership skills, financial knowledge, relevant business experience, board services and governance, judgement, ability, effective participation and other diversity.
Name of listed entities in which directorship held and resigned in the past three years	Nil	Nil
Directorships held in other public companies (excluding foreign companies and Section 8 companies)	Nil	Nil
Memberships/ Chairmanships of committees of other public companies (includes only Audit Committee and Stakeholders' Relationship Committee)	Nil	Nil
Board Meetings held & attended during the FY 2024-25	Board Meeting held - 4 Board Meeting attended - 4	Board Meeting held - 4 Board Meeting attended - 4
Number of shares held in the Company	1,20,000 Equity Shares	NA
Remuneration paid during FY 2024-25	₹ 3,00,000 (Sitting Fee)	₹ 42,05,000 (Profit related commission)
Relationships with other directors/KMP	She is mother of Mr. Sunil Agrawal, Managing Director and Mr. Sanjeev Agrawal, Director of the Company	NA

**Registered Office:**

E-69, EPIP, Sitapura Industrial Area,  
Jaipur-302022 (Rajasthan)  
CIN: L36911RJ1989PLC004945

Place: Jaipur  
Date: 21 May 2025

**By Order of the Board of Directors  
For Vaibhav Global Limited**

**Sd/-  
Yashasvi Pareek  
Company Secretary  
(M. No.: A39220)**