



VAIBHAV GLOBAL LIMITED

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Date: 09th July, 2019

National Stock Exchange of
India Limited (NSE)
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra, Mumbai – 400 051
Symbol: VAIBHAVGBL

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 532156

Subject: Press Release

Dear Sir / Madam,

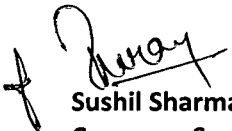
Please find enclosed press release titled “Vaibhav Global’s US Subsidiary, Shop LC, Wins Progress Level Award from Quality Texas Foundation”.

Kindly take the same on record.

Thanking you,

Yours Truly,

For Vaibhav Global Limited


Sushil Sharma
Company Secretary





VAIBHAV GLOBAL LIMITED

Vaibhav Global's US Subsidiary, Shop LC, Wins Progress Level Award from Quality Texas Foundation

Jaipur, July 09, 2019

Vaibhav Global's US subsidiary, Shop LC, was presented the Progress Level Recognition by Quality Texas Foundation at their 26th Annual Texas Quest for Excellence Conference held in June, 2019. Vaibhav Global is an electronic retailer of fashion jewellery, accessories and lifestyle products with a strong presence in the US and UK markets.



Shop LC, US, has adopted the Malcolm Baldrige Performance Excellence model as a key, continuous improvement, management model. In June last year, Shop LC was recognized by the Quality Texas Foundation as a Commitment Level Recipient during the Quest for Excellence 25th Anniversary celebrations. The Progress Level Recognition is a step ahead in this journey. This recognition is awarded to organizations that have made progress towards a sound management system and the achievement of performance results. The applicants need to have made progress towards building and implementing some effective, systematic approaches and should be demonstrating results and trends in areas that are most important to the organization's long-term success. Applicants at this level must have three trained examiners actively participating in site visits.

"The Progress Level Recognition is an important milestone in our quality journey," said Kevin Lyons, Shop LC President. "Our future success as a company is dependent on continuous improvement, and adopting the Baldrige Framework and Criteria is an excellent way to work toward future success."



About Shop LC:

Headquartered in Austin, Texas, Shop LC (formerly Liquidation Channel), is a wholly owned subsidiary of Vaibhav Global Ltd. (VGL), a vertically integrated company with global sourcing and manufacturing capabilities. Shop LC is a value-conscious, socially responsible, interactive retailer focused on fashion jewellery, accessories and lifestyle products. Established in 2007, Shop LC reaches approximately 75 million US households via metrics standard, high-definition and digital streamed programming offered 24 hours a day, seven days a week, live 365 days a year. Shop LC is also proud to serve the communities where it works and operates. Shop LC One for One is a global campaign that donates one meal to a hungry child for each order it receives. Whether it's giving meals to hungry children, making contributions to local non-profits or helping people find affordable luxury products, service to customers and communities is at Shop LC's core. For more information, visit www.shoplc.com

About the Quality Texas Foundation (QTF):

The Quality Texas Foundation (QTF) is an NFP 501(c)3 corporation registered in the State of Texas. In 1990 the concept of a state quality award was introduced to and supported by the Governor of Texas and followed the model set by the Malcolm Baldrige National Quality Award. Collaborative efforts between the Governor's office, the Texas Department of Commerce, and Texas businesses made it possible to create QTF initially. A committee of representatives from Texas organizations created the Quality Texas Foundation. The Award is open to organizations in manufacturing, service, small business, for profits, government, military, education, healthcare, and non-profit sectors. For more information, visit <https://quality-texas.org/>

About Vaibhav Global Limited

Vaibhav Global Limited (VGL) is an electronic retailer of fashion jewellery, accessories and lifestyle products in developed markets with direct access to over 100 million households (FTE) through its TV home shopping networks – Shop LC in US and The Jewellery Channel (TJC) in UK. VGL's TV channels reach customers directly 24x7 on all the major cable, satellite and DTH platforms – Dish TV, DirecTV, Comcast, Verizon Fios, Time Warner, AT&T, Sky, Virgin, Freeview, Freesat etc. The Company's e-commerce websites www.shoplc.com in the US and www.tjc.co.uk in the UK complement TV coverage and diversify customer engagement.



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