VAIBHAV GLOBAL LIMITED

Ref: VGL/CS/2020/66 **Date: 08th May, 2020**

National Stock Exchange of India Limited (NSE)
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra, Mumbai – 400 051
Symbol: VAIBHAVGBL

BSE Limited
Phiroze JeejeeBhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 532156

Subject: Press Release

Dear Sir / Madam,

Please find enclosed press release titled "**Vaibhav Global's US Subsidiary, Shop LC, Recognized by Quality Texas Foundation for Quality and High Performance"**

Kindly take the same on record.

Thanking you,

Yours Truly,

For Vaibhav Global Limited

Sd/-
(Sushil Sharma)
Company Secretary

Note: This disclosure is being submitted in 'Sd/-' mode due to non-availability of necessary infrastructure for submission of signed disclosure in the light of 'work from home' policy due to outbreak of the COVID-19 pandemic.

VAIBHAV GLOBAL LIMITED

Vaibhav Global's US Subsidiary, Shop LC, Recognized by Quality Texas Foundation for Quality and High Performance

Jaipur, May 08, 2020

US subsidiary of Vaibhav Global Limited, Shop LC, receives Governor's Achievement Level recognition from Quality Texas Foundation for on-going quality improvement and high-performance. This recognition indicates a well-deployed, effective, systematic approach to organizational management, with good performance levels and trends evaluated against industry standards. Shop LC will receive the award for this achievement at the 27th Annual Quality Texas Foundation Recognition and Awards Ceremony scheduled to be held in October 2020 in Georgetown, Texas.

Shop LC, US, has adopted the Baldrige Criteria for Performance Excellence as a key continuous improvement management model. Last July, Shop LC received Progress Level Recognition by Quality Texas Foundation at their 26th Annual Texas Quest for Excellence Conference.

Quality Texas Foundation helps businesses, hospitals, schools, government agencies and non-profits improve performance with education, training, assessments and feedback. It encourages use of the Baldrige Criteria for Performance Excellence and other methods that drive efficiency and effectiveness as well as recognizes businesses for commitment to excellence.

"Continuous improvement is vital to our future success at Shop LC," explains Amit Agarwal, President at Shop LC. *"Logistics has made great gains by streamlining our work-stations and adding automated conveyers. We believe this is a journey with a strong and continuous payoff. We are confident that as we move ahead, we will yield lasting benefits for VGL over time. Following this framework has helped us layer a systematic approach, envelop all employees to seek and have input into the strategic process, and heighten customer-focused excellence. We don't just create the processes we preform and measure ourselves against them, providing a cycle of continuous improvement."*

Shop LC is next preparing to apply for the Texas Award for Performance Excellence, the state-level equivalent and prerequisite to the Malcolm Baldrige National Quality Award. The award is the United States' highest presidential honor for performance excellence.

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Email: investor_relations@vaibhavglobal.com, Web: www.vaibhavglobal.com

About Shop LC:

Headquartered in Austin, Texas, Shop LC, is a wholly owned subsidiary of Vaibhav Global Ltd. (VGL), a vertically integrated company with global sourcing and manufacturing capabilities. Shop LC is a value-conscious, interactive retailer focused on the fine jewelry, beauty, fashion, home decor and lifestyle product categories. Established in 2007, Shop LC reaches approximately 73 million U.S. households via high-definition programming offered live 24 hours a day, seven days a week, 365 days a year. For more information visit shoplc.com and download the interactive app on iTunes, Google Play or many other streaming devices or televisions.

About the Quality Texas Foundation (QTF):

Quality Texas helps businesses, hospitals, schools, government agencies and non-profits improve performance. QTF educates, trains, assesses, provides feedback, and recognizes organizations committed to a journey of excellence. Quality Texas encourages use of the Baldrige Criteria for Performance Excellence and other methods that drive efficiency and effectiveness. Our work saves jobs, improves communities and creates a stronger state and nation, and ultimately a better world for mankind. For more information, visit https://quality-texas.org/

About Vaibhav Global Limited

Vaibhav Global Limited (VGL) is an electronic retailer of fashion jewellery, accessories and lifestyle products in developed markets with direct access to around 100 million households (FTE) through its TV home shopping networks – Shop LC in US and TJC in UK. VGL's TV channels reach customers directly 24x7 on all the major cable, satellite and DTH platforms – Dish TV, DirecTV, Comcast, Verizon Fios, Time Warner, AT&T, Sky, Virgin, Freeview, Freesat etc. The Company's ecommerce websites www.shoplc.com in the US and www.tjc.co.uk in the UK complement TV coverage and diversify customer engagement.

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Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Vaibhav Global Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

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