



# VAIBHAV GLOBAL LIMITED

Ref: VGL/CS/2025/38

Date: 01<sup>st</sup> April, 2025

**National Stock Exchange of  
India Limited (NSE)**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra, Mumbai – 400 051  
**Symbol: VAIBHAVGBL**

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code: 532156**

**Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Company has received a draft assessment order for assessment year 2022-23 under the provisions of Section 144(C) of the Income Tax Act, 1961.

The details required in pursuance of SEBI Circular dated February 25, 2025 on “Industry Standards on Regulation 30 of SEBI Listing Regulations” is given in **Form A**.

In respect of the captioned matter, we the undersigned, state and declare that the information and details provided in Form A in compliance with Regulation 30 (13) of SEBI Listing Regulations is true, correct and complete to the best of our knowledge and belief.

Kindly take the same on record.

Thanking you,

Yours Truly,

**For Vaibhav Global Limited**

**(Yashasvi Pareek)**  
**Company Secretary**  
**ACS – 39220**

*Encl.: a/a*



# VAIBHAV GLOBAL LIMITED

## Form A

**Disclosure by Vaibhav Global Limited regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

*[Regulation 30(13) – Disclosure of communication from regulatory, statutory, enforcement or judicial authority]*

#	Particulars	Details
1.	Name of the Company	Vaibhav Global limited
2.	Type of communication received	A draft Assessment Order under section 144C of the Income Tax Act, 1961 (the "IT Act")
3.	Date of receipt of communication	31 <sup>st</sup> March, 2025
4.	Authority from whom communication received	Income Tax Department, Office of the Assistant Commissioner of Income Tax CC-4, Jaipur (the "IT Department")
5.	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	The IT Department has issued a draft Assessment Order under provisions of section 144C of the IT Act wherein major adjustments on the transfer pricing issues have been proposed.
6.	Period for which communication would be applicable, if stated	Assessment Year 2022-23
7.	Expected financial implications on the Company, if any	The expected overall financial implication will be determined only upon passing of the final assessment order.  However, the Company has obtained a favorable decision from ITAT, in the earlier assessment years, on the same grounds/matter of transfer pricing issue. Hence, based on the internal assessment, the Company does not expect to have any material financial impact.
8.	Details of any aberrations/non-compliances identified by the authority in the communication	Adjustments amounting to Rs. 2,048,658,409 have been proposed



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9.	Details of any penalty or restriction or sanction imposed pursuant to the communication	Nil
10.	Action(s) taken by Company with respect to the communication	The objections against the proposed adjustments will be filed before the Dispute Resolution Panel.
11.	Any other relevant information	Nil