



Date: 26<sup>th</sup> March 2024

To,  
**National Stock Exchange of India Ltd**  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex  
Bandra (E)  
Mumbai 400 051

**Scrip Code: VADILALIND**

Sub: Clarification on Increase in Volume

Dear Sir,

This has reference to your letter dated March 22, 2024 (Ref. No.: NSE/CM/Surveillance/14060) seeking clarification on any information/announcement which may have a bearing on the price/volume behavior in the scrip of Vadilal Industries Limited (Company).

In this regard, please note that the Company regularly evaluates various opportunities on an ongoing basis for restructuring, investments or divestments. The Company has made all necessary disclosures of events/ information that may have bearing on the operation/performance of the Company which include all price sensitive information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any material information/event that in our opinion would have bearing on the price/volume behaviour of the Company's scrip.

The Company has been complying with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and submitting requisite disclosures in a timely manner and will continue to do so in accordance with the applicable regulations.

Thanking you,

Yours faithfully,

For **Vadilal Industries Limited**

**Rashmi Bhatt**  
Company Secretary

**VADILAL INDUSTRIES LIMITED**

Reg. Office : Vadilal House, 53, Shrimall Society, Nr. Navrangpura Railway Crossing, Navrangpura, Ahmedabad - 380009.

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