



Date: 23rd May, 2025

BSE Limited

Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400 001,
Maharashtra, India

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051,
Maharashtra, India

BSE Scrip Code: 519156

NSE Code: VADILALIND

Subject: Disclosure under Regulation 30, read with relevant clauses of Paragraph B of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015 (“Listing Regulations”).

Dear Sir / Madam,

Pursuant to our disclosure dated May 13, 2025 and in accordance with Regulation 30 of the Listing Regulations, this is to inform you that the Hon’ble National Company Law Appellate Tribunal, Delhi bench (“**NCLAT**”) has on May 13, 2025 passed appropriate orders in Company Appeal No. 221 of 2024, Company Appeal No. 223 of 2024, Company Appeal No. 338 of 2024, Company Appeal No. 339 of 2024, Company Appeal No. 340 of 2024, Company Appeal No. 341 of 2024, Company Appeal No. 376 of 2024, Company Appeal No. 377 of 2024 and Company Appeal No. 18 of 2025 (“**NCLAT Appeals**”), for setting aside *inter alia*, the judgment dated July 10, 2024 of the Hon’ble National Company Law Tribunal, Ahmedabad bench (“**NCLT**”), in the Company Petition No. 41 of 2017 and Company Petition No. 43 of 2017, and vacating all orders passed in the NCLAT Appeals and the applications filed therein. The details of the order required to be submitted as per the circular number SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 issued by the Securities and Exchange Board of India (“**SEBI**”) on July 13, 2023 (“**SEBI Circular**”) read with the Listing Regulations are enclosed as **Annexure 1**.

This disclosure is being provided to your good offices in accordance with the relevant provisions of the Listing Regulations, including *inter alia*, Regulation 30 read with relevant provisions of paragraph B of Part A of Schedule III to the Listing Regulations, and the SEBI Circular.

Kindly take the above information in your records.

Thanking You

For Vadilal Industries Limited

Rashmi Bhatt
Company Secretary & Compliance officer

VADILAL INDUSTRIES LIMITED

Reg. Office : Vadilal House, 53, Shrimali Society, Nr. Navrangpura Railway Crossing, Navrangpura, Ahmedabad - 380009.

Ph. No.: 079-26564019-24. Email id : info@vadilalgroup.com

Website : www.vadilalcreams.com / www.vadilalgroup.com CIN No. : L91110GJ1982PLC005169

ANNEXURE 1
DETAILS OF THE ORDER OF THE NCLAT

S. No.	Particulars	Details
1.	Name of the authority	National Company Law Appellate Tribunal, Principal Bench, New Delhi
2.	Nature and details of the actions(s) taken or order(s) passed	<p>(i) disposal of Company Appeal No. 221 of 2024, Company Appeal No. 223 of 2024, Company Appeal No. 338 of 2024, Company Appeal No. 339 of 2024, Company Appeal No. 340 of 2024, Company Appeal No. 341 of 2024, Company Appeal No. 376 of 2024, Company Appeal No. 377 of 2024 and Company Appeal No. 18 of 2025 (“NCLAT Appeals”) on the basis of settlement and filing of consent terms;</p> <p>(ii) setting aside: (x) the judgments dated July 10, 2024 of the Hon’ble National Company Law Tribunal, Ahmedabad bench (“NCLT”), in the Company Petition No. 41 of 2017 and Company Petition No. 43 of 2017; (y) orders dated August 6, 2024 and September 23, 2024 of the NCLAT in the Interlocutory Application Nos. 6728, 6764 and 6768 of 2024; and</p> <p>(iii) vacating orders, as applicable, of all the NCLAT Appeals and related interlocutory applications filed therein.</p>
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	The orders were passed by NCLAT on May 13, 2025
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Please refer to the order attached as Annexure 1A
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	None

VADILAL INDUSTRIES LIMITED

Reg. Office : Vadilal House, 53, Shrimali Society, Nr. Navrangpura Railway Crossing, Navrangpura, Ahmedabad - 380009.

Ph. No.: 079-26564019-24. Email id : info@vadilalgroup.com

Website : www.vadilalicecreams.com / www.vadilalgroup.com CIN No. : L91110GJ1982PLC005169

NATIONAL COMPANY LAW APPELLATE TRIBUNAL, PRINCIPAL BENCH,
NEW DELHI

Company Appeal (AT) No. 221 of 2024 &
I.A. No. 2825 of 2025

IN THE MATTER OF:

Rajesh R. Gandhi

...Appellant(s)

Versus

Vadilal International Pvt. Ltd. & Ors.

...Respondent(s)

Present:

For Appellant :

Ms. Ruby Singh Ahuja, Mr. Vishal Gehrana, Ms. Varsha Himatsingka, Mr. Parth, Ms. Megha Dugar, Mr. Piyush Sharma, Advocates.

For Respondents :

**Mr. Arjun Sheth, Advocate
Mr. Pavan S. Godiawala, Ms. Anushree Kapadia,
Mr. Malak Bhatt, Ms. Neeha Nagpal, Ms. Samriddhi, Ms. Sukanya, Ms. Nitya, Ms. Anaya,
Advocates**

ORDER
(HYBRID MODE)

13.05.2025: I.A. No 2825 of 2025 – This application is filed to bring on record the consent terms dated 29.03.2025 and to dispose of this appeal in terms thereof.

2. The present dispute pertains to the operation and mis-management in R-1 company. The Company Petition was filed by the VRG Group before the ld. NCLT seeking various prayers. The Company Petition was disposed of vide the impugned order, hence this appeal.

3. Parties have mutually and amicably settled all the disputes *interse* including but not limited to the disputes agitated in the Company Petition and this appeal. The parties to the present appeal have entered into the consent terms dated 29.03.2025 annexed as annexure – 1.

4. Pursuant to the consent terms, the parties had mutually agreed to file the applications seeking to set aside the impugned order 10.07.2024 in CP 41/2017, including the disputes raised in the appeal.

5. This application is filed by the mutual consent of the parties of their free will. Ld. Counsels for Respondents are also present and have no objection if the application is allowed and disposed of in *lieu of* the consent terms.

6. In lieu of above, the appeal stands disposed of in terms of the consent terms dated 29.03.2025 and the impugned order is set aside. The parties shall abide by the consent terms dated 29.03.2025. All the pending applications are also disposed of.

[Justice Yogesh Khanna]
Member (Judicial)

[Mr. Ajai Das Mehrotra]
Member (Technical)

ss/manu

NATIONAL COMPANY LAW APPELLATE TRIBUNAL, PRINCIPAL BENCH,
NEW DELHI

Company Appeal (AT) No. 223 of 2024

IN THE MATTER OF:

Rajesh R. Gandhi

...Appellant(s)

Versus

Vadilal Enterprises Ltd. & Ors.

...Respondent(s)

Present:

For Appellant :

Ms. Ruby Singh Ahuja, Mr. Vishal Gehrana, Ms. Varsha Himatsingka, Mr. Parth, Ms. Megha Dugar, Mr. Piyush Sharma, Advocates.

For Respondents :

**Mr. Arjun Sheth, Advocate
Mr. Pavan S. Godiawala, Ms. Anushree Kapadia,
Mr. Malak Bhatt, Ms. Neeha Nagpal, Ms. Samriddhi, Ms. Sukanya, Ms. Nitya, Ms. Anaya,
Advocates**

ORDER
(HYBRID MODE)

13.05.2025: I.A. No 2826 of 2025 – This application is filed to bring on record the consent terms dated 29.03.2025 and to dispose of this appeal in terms thereof.

2. The present dispute pertains to the operation and mis-management in R-1 company. The Company Petition was filed by the VRG Group before the ld. NCLT seeking various prayers. The Company Petition was disposed of vide the impugned order, hence this appeal.

3. Parties have mutually and amicably settled all the disputes *interse* including but not limited to the disputes agitated in the Company Petition and this appeal. The parties to the present appeal have entered into the consent terms dated 29.03.2025 annexed as annexure – 1.

4. Pursuant to the consent terms, the parties had mutually agreed to file the applications seeking to set aside the impugned order 10.07.2024 in CP 43/2017, including the disputes raised in the appeal.

5. This application is filed by the mutual consent of the parties of their free will. Ld. Counsels for Respondents are also present and have no objection if the application is allowed and disposed of in *lieu of* the consent terms.

6. In lieu of above, the appeal stands disposed of in terms of the consent terms dated 29.03.2025 and the impugned order is set aside. The parties shall abide by the consent terms dated 29.03.2025. All the pending applications are also disposed of.

**[Justice Yogesh Khanna]
Member (Judicial)**

**[Mr. Ajai Das Mehrotra]
Member (Technical)**

ss/manu

NATIONAL COMPANY LAW APPELLATE TRIBUNAL, PRINCIPAL BENCH,
NEW DELHI

Company Appeal (AT) No. 338 of 2024 &
I.A. No. 2803 of 2025

IN THE MATTER OF:

Virendra R. Gandhi & Ors.

...Appellant(s)

Versus

Vadilal International Pvt. Ltd.& Ors.

...Respondent(s)

Present:

For Appellant :

Mr. Arjun Seth, Rajiv Chawla, Rhea, Advocates.

For Respondents :

**Mr. Pavan S. Godiawala, Ms. Anushree Kapadia,
Mr. Malak Bhatt, Ms. Neeha Nagpal, Ms.
Samriddhi, Ms. Sukanya, Ms. Nitya, Ms. Anaya,
Advocates
Ms. Ruby Singh, Mr. Parth Contractor, Mr. Vishal
Gehrana, Ms. Varsha Himatsingka, Ms. Megha
Dugar, Mr. Piyush Sharma, Advocates**

ORDER
(HYBRID MODE)

13.05.2025: **I.A. No. 2803 of 2025** – This application is filed to bring on record the consent terms dated 29.03.2025 and to dispose of this appeal in terms thereof.

2. The present dispute pertains to the operation and mis-management in R-1 company. The Appellants have filed the Company Petition before the Id. NCLT seeking various prayers. The Company Petition was disposed of vide the impugned order, hence this appeal.

3. Parties have mutually and amicably settled all the disputes *interse* including but not limited to the disputes agitated in the Company Petition and this appeal. The parties to the present appeal have entered into the consent terms dated 29.03.2025 annexed as annexure – 1.

4. Pursuant to the consent terms, the parties had mutually agreed to file the applications seeking to set aside the impugned order 15.05.2024 in IA 165/2017 in CP 41/2017, including the disputes raised in the appeal.

5. This application is filed by the mutual consent of the parties of their free will. Ld. Counsels for Respondents are also present and have no objection if the application is allowed and disposed of in *lieu of* the consent terms.

6. In lieu of above, the appeal stands disposed of in terms of the consent terms dated 29.03.2025 and the impugned order is set aside. The parties shall abide by the consent terms dated 29.03.2025. All the pending applications are also disposed of.

[Justice Yogesh Khanna]
Member (Judicial)

[Mr. Ajai Das Mehrotra]
Member (Technical)

ss/manu

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL, PRINCIPAL BENCH,
NEW DELHI**

**Company Appeal (AT) No. 339 of 2024 &
I.A. No. 7203 of 2024, 2805 of 2025**

IN THE MATTER OF:

Virendra R. Gandhi & Ors.

...Appellant(s)

Versus

Vadilal International Pvt. Ltd.& Ors.

...Respondent(s)

Present:

For Appellant :

Mr. Arjun Seth, Rajiv Chawla, Rhea, Advocates.

For Respondents :

**Mr. Pavan S. Godiawala, Ms. Anushree Kapadia,
Mr. Malak Bhatt, Ms. Neeha Nagpal, Ms.
Samriddhi, Ms. Sukanya, Ms. Nitya, Ms. Anaya,
Advocates
Ms. Ruby Singh, Mr. Parth Contractor, Mr. Vishal
Gehrana, Ms. Varsha Himatsingka, Ms. Megha
Dugar, Mr. Piyush Sharma, Advocates**

**ORDER
(HYBRID MODE)**

13.05.2025: I.A. No 2805 of 2025 – This application is filed to bring on record the consent terms dated 29.03.2025 and to dispose of this appeal in terms thereof.

2. The present dispute pertains to the operation and mis-management in R-1 company. The Appellants have filed the Company Petition before the Id. NCLT seeking various prayers. The Company Petition was disposed of vide the impugned order, hence this appeal.

3. Parties have mutually and amicably settled all the disputes *interse* including but not limited to the disputes agitated in the Company Petition and this appeal. The parties to the present appeal have entered into the consent terms dated 29.03.2025 annexed as annexure – 1.

4. Pursuant to the consent terms, the parties had mutually agreed to file the applications seeking to set aside the impugned order 15.05.2024 in IA 179/2017 in CP 43/2017, including the disputes raised in the appeal.

5. This appeal is filed by the mutual consent of the parties of their free will. Ld. Counsels for Respondents are also present and have no objection if the application is allowed and disposed of in *lieu of* the consent terms.

6. In lieu of above, the appeal stands disposed of in terms of the consent terms dated 29.03.2025 and the impugned order is set aside. The parties shall abide by the consent terms dated 29.03.2025. All the pending applications are also disposed of.

**[Justice Yogesh Khanna]
Member (Judicial)**

**[Mr. Ajai Das Mehrotra]
Member (Technical)**

ss/manu

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL, PRINCIPAL BENCH,
NEW DELHI**

**Company Appeal (AT) No. 340 & 341 of 2024 &
I.A. No. 7225 of 2024, 2807, 2809 of 2025**

IN THE MATTER OF:

Virendra R. Gandhi & Ors.

...Appellant(s)

Versus

Vadilal Industries Ltd.& Ors.

...Respondent(s)

Present:

For Appellant :

Mr. Arjun Seth, Rajiv Chawla, Rhea, Advocates.

For Respondents :

**Mr. Pavan S. Godiawala, Ms. Anushree Kapadia,
Mr. Malak Bhatt, Ms. Neeha Nagpal, Ms.
Samriddhi, Ms. Sukanya, Ms. Nitya, Ms. Anaya,
Advocates
Ms. Ruby Singh, Mr. Parth Contractor, Mr. Vishal
Gehrana, Ms. Varsha Himatsingka, Ms. Megha
Dugar, Mr. Piyush Sharma, Advocates**

**ORDER
(HYBRID MODE)**

13.05.2025: I.A. No 2807-2809 of 2025 – This application is filed to bring on record the consent terms dated 29.03.2025 and to dispose of this appeal in terms thereof.

2. The present dispute pertains to the operation and mis-management in R-1 company. The Appellants have filed the Company Petition before the Id. NCLT seeking various prayers. The Company Petition was disposed of vide the impugned order, hence this appeal.

3. Parties have mutually and amicably settled all the disputes *interse* including but not limited to the disputes agitated in the Company Petition and this appeal. The parties to the present appeal have entered into the consent terms dated 29.03.2025 annexed as annexure – 1.

4. Pursuant to the consent terms, the parties had mutually agreed to file the applications seeking to set aside the impugned judgment dated

10.07.2024 and impugned order dated 08.08.2024 in IA 81/2024 in CP 42/2017, including the disputes raised in the appeal.

5. This application is filed by the mutual consent of the parties of their free will. Ld. Counsels for Respondents are also present and have no objection if the application is allowed and disposed of in *lieu of* the consent terms.

6. In lieu of above, the appeal stands disposed of in terms of the consent terms dated 29.03.2025 and the impugned order is set aside. The parties shall abide by the consent terms dated 29.03.2025. All the pending applications are also disposed of.

**[Justice Yogesh Khanna]
Member (Judicial)**

**[Mr. Ajai Das Mehrotra]
Member (Technical)**

ss/manu

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL, PRINCIPAL BENCH,
NEW DELHI**

**Company Appeal (AT) No. 340 & 341 of 2024 &
I.A. No. 7225 of 2024, 2807, 2809 of 2025**

IN THE MATTER OF:

Virendra R. Gandhi & Ors.

...Appellant(s)

Versus

Vadilal Industries Ltd.& Ors.

...Respondent(s)

Present:

For Appellant :

Mr. Arjun Seth, Rajiv Chawla, Rhea, Advocates.

For Respondents :

**Mr. Pavan S. Godiawala, Ms. Anushree Kapadia,
Mr. Malak Bhatt, Ms. Neeha Nagpal, Ms.
Samriddhi, Ms. Sukanya, Ms. Nitya, Ms. Anaya,
Advocates
Ms. Ruby Singh, Mr. Parth Contractor, Mr. Vishal
Gehrana, Ms. Varsha Himatsingka, Ms. Megha
Dugar, Mr. Piyush Sharma, Advocates**

**ORDER
(HYBRID MODE)**

13.05.2025: I.A. No 2807-2809 of 2025 – This application is filed to bring on record the consent terms dated 29.03.2025 and to dispose of this appeal in terms thereof.

2. The present dispute pertains to the operation and mis-management in R-1 company. The Appellants have filed the Company Petition before the Id. NCLT seeking various prayers. The Company Petition was disposed of vide the impugned order, hence this appeal.

3. Parties have mutually and amicably settled all the disputes *interse* including but not limited to the disputes agitated in the Company Petition and this appeal. The parties to the present appeal have entered into the consent terms dated 29.03.2025 annexed as annexure – 1.

4. Pursuant to the consent terms, the parties had mutually agreed to file the applications seeking to set aside the impugned judgment dated

10.07.2024 and impugned order dated 08.08.2024 in IA 81/2024 in CP 42/2017, including the disputes raised in the appeal.

5. This application is filed by the mutual consent of the parties of their free will. Ld. Counsels for Respondents are also present and have no objection if the application is allowed and disposed of in *lieu of* the consent terms.

6. In lieu of above, the appeal stands disposed of in terms of the consent terms dated 29.03.2025 and the impugned order is set aside. The parties shall abide by the consent terms dated 29.03.2025. All the pending applications are also disposed of.

**[Justice Yogesh Khanna]
Member (Judicial)**

**[Mr. Ajai Das Mehrotra]
Member (Technical)**

ss/manu

NATIONAL COMPANY LAW APPELLATE TRIBUNAL, PRINCIPAL BENCH,
NEW DELHI

Comp. App. (AT) No.376 of 2024 &
I.A. No.8022 of 2024

IN THE MATTER OF:

Virendra R. Gandhi & Ors.

....Appellants

Vs.

Vadilal International Pvt. Ltd. & Ors.

....Respondents

Present:

For Appellant :

Mr. Arjun Seth, Rajiv Chawla, Rhea, Advocates.

For Respondents :

**Mr. Pavan S. Godiawala, Ms. Anushree Kapadia,
Mr. Malak Bhatt, Ms. Neeha Nagpal, Ms.
Samriddhi, Ms. Sukanya, Ms. Nitya, Ms. Anaya,
Advocates**

**Ms. Ruby Singh, Mr. Parth Contractor, Mr. Vishal
Gehrana, Ms. Varsha Himatsingka, Ms. Megha
Dugar, Mr. Piyush Sharma, Advocates**

ORDER
(HYBRID MODE)

13.05.2025: I.A. No 2806 of 2025 – This application is filed to bring on record the consent terms dated 29.03.2025 and to dispose of this appeal in terms thereof.

2. The present dispute pertains to the operation and mis-management in R-1 company. The Appellants have filed the Company Petition before the ld. NCLT seeking various prayers. The Company Petition was disposed of vide the impugned order, hence this appeal.

3. Parties have mutually and amicably settled all the disputes *interse* including but not limited to the disputes agitated in the Company Petition and this appeal. The parties to the present appeal have entered into the consent terms dated 29.03.2025 annexed as annexure – 1.

4. Pursuant to the consent terms, the parties had mutually agreed to file the applications seeking to set aside the impugned order 10.07.2024 in CP 41/2017, including the disputes raised in the appeal.

5. This application is filed by the mutual consent of the parties of their free will. Ld. Counsels for Respondents are also present and have no objection if the application is allowed and disposed of in *lieu of* the consent terms.

6. In lieu of above, the appeal stands disposed of in terms of the consent terms dated 29.03.2025 and the impugned order is set aside. The parties shall abide by the consent terms dated 29.03.2025. All the pending applications are also disposed of.

[Justice Yogesh Khanna]
Member (Judicial)

[Mr. Ajai Das Mehrotra]
Member (Technical)

ss/manu

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL, PRINCIPAL BENCH,
NEW DELHI**

**Comp. App. (AT) No.377 of 2024 &
I.A. No.8025 of 2024, 2808 of 2025**

IN THE MATTER OF:

Virendra R. Gandhi & Ors.

....Appellants

Vs.

Vadilal Enterprises Ltd. & Ors.

....Respondents

Present:

For Appellant :

Mr. Arjun Seth, Rajiv Chawla, Rhea, Advocates.

For Respondents :

**Mr. Pavan S. Godiawala, Ms. Anushree Kapadia,
Mr. Malak Bhatt, Ms. Neeha Nagpal, Ms.
Samriddhi, Ms. Sukanya, Ms. Nitya, Ms. Anaya,
Advocates
Ms. Ruby Singh, Mr. Parth Contractor, Mr. Vishal
Gehrana, Ms. Varsha Himatsingka, Ms. Megha
Dugar, Mr. Piyush Sharma, Advocates**

**ORDER
(HYBRID MODE)**

13.05.2025: I.A. No 2808 of 2025 – This application is filed to bring on record the consent terms dated 29.03.2025 and to dispose of this appeal in terms thereof.

2. The present dispute pertains to the operation and mis-management in R-1 company. The Appellants have filed the Company Petition before the Id. NCLT seeking various prayers. The Company Petition was disposed of vide the impugned order, hence this appeal.

3. Parties have mutually and amicably settled all the disputes *interse* including but not limited to the disputes agitated in the Company Petition and this appeal. The parties to the present appeal have entered into the consent terms dated 29.03.2025 annexed as annexure – 1.

4. Pursuant to the consent terms, the parties had mutually agreed to file the applications seeking to set aside the impugned order 10.07.2024 in CP 43/2017, including the disputes raised in the appeal.

5. This application is filed by the mutual consent of the parties of their free will. Ld. Counsels for Respondents are also present and have no objection if the application is allowed and disposed of in *lieu of* the consent terms.

6. In lieu of above, the appeal stands disposed of in terms of the consent terms dated 29.03.2025 and the impugned order is set aside. The parties shall abide by the consent terms dated 29.03.2025. All the pending applications are also disposed of.

**[Justice Yogesh Khanna]
Member (Judicial)**

**[Mr. Ajai Das Mehrotra]
Member (Technical)**

ss/manu

NATIONAL COMPANY LAW APPELLATE TRIBUNAL, PRINCIPAL BENCH,
NEW DELHI

Company Appeal (AT) No. 18 of 2025 &
I.A. No. 231, 232, 2804 of 2025

IN THE MATTER OF:

Virendra R. Gandhi & Ors.

...Appellant(s)

Versus

Vadilal Industries Ltd. & Ors.

...Respondent(s)

Present:

For Appellant :

Mr. Arjun Seth, Rajiv Chawla, Rhea, Advocates.

For Respondents :

**Mr. Pavan S. Godiawala, Ms. Anushree Kapadia,
Mr. Malak Bhatt, Ms. Neeha Nagpal, Ms.
Samriddhi, Ms. Sukanya, Ms. Nitya, Ms. Anaya,
Advocates**

**Ms. Ruby Singh, Mr. Parth Contractor, Mr. Vishal
Gehrana, Ms. Varsha Himatsingka, Ms. Megha
Dugar, Mr. Piyush Sharma, Advocates**

ORDER
(HYBRID MODE)

13.05.2025: I.A. No 2804 of 2025 – This application is filed to bring on record the consent terms dated 29.03.2025 and to dispose of this appeal in terms thereof.

2. The present dispute pertains to the operation and mis-management in R-1 company. The Appellants have filed the Company Petition before the Id. NCLT seeking various prayers. The Company Petition was disposed of vide the impugned order, hence this appeal.

3. Parties have mutually and amicably settled all the disputes *interse* including but not limited to the disputes agitated in the Company Petition and this appeal. The parties to the present appeal have entered into the consent terms dated 29.03.2025 annexed as annexure – 1.

4. Pursuant to the consent terms, the parties had mutually agreed to file the applications seeking to set aside the impugned order 15.05.2024 in IA 170/2017 in CP 42/2017, including the disputes raised in the appeal.

5. This application is filed by the mutual consent of the parties of their free will. Ld. Counsels for Respondents are also present and have no objection if the application is allowed and disposed of in *lieu of* the consent terms.

6. In lieu of above, the appeal stands disposed of in terms of the consent terms dated 29.03.2025 and the impugned order is set aside. The parties shall abide by the consent terms dated 29.03.2025. All the pending applications are also disposed of.

[Justice Yogesh Khanna]
Member (Judicial)

[Mr. Ajai Das Mehrotra]
Member (Technical)

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