



Date: 18th March, 2025

To,
The National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.

To
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400 001.

Scrip Code No. VADILALIND-EQ

Scrip Code: 519156

Dear Sir,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- (1) Continuation of Mr. Rajesh R. Gandhi as Managing Director of the Company.**
- (2) Continuation of Mr. Devanshu L. Gandhi as Managing Director of the Company.**

Pursuant to Regulation 30 read with Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Nomination and Remuneration Committee and the Board of Directors of the Company at their meeting held today i.e. 18th March, 2025 considered the Order passed by the Hon'ble NCLAT- New Delhi, in IA NO.6728 and 6764 dated 23/09/2024 in Company Appeal No.221 of 2024 has directed that "*status quo be maintained qua the directorship(s) of the companies involved till further orders*" and the Board of Directors inter alia, noted that Mr. Rajesh Gandhi (DIN: 00009879) and Mr. Devanshu Gandhi (DIN: 00010146) whose term is otherwise ending on 24th March, 2025 shall continue as Managing Directors of the Company, in the same manner and on the same terms and conditions as are presently prevailing, till the said Order dated 23/09/2024 remains in effect.

The details with respect to continuation of Mr. Rajesh R. Gandhi, Managing Director and Mr. Devanshu L. Gandhi, Managing Director as per requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 is enclosed herewith as Annexure I & II. The meeting commenced at 04:00 P.M and concluded at 05:15 P.M.

Please take the same on your records.

Thanking you,

For **VADILAL INDUSTRIES LIMITED**

Rashmi Bhatt
Company Secretary & Compliance Officer

VADILAL INDUSTRIES LIMITED

Reg. Office : Vadilal House, 53, Shrimali Society, Nr. Navrangpura Railway Crossing, Navrangpura, Ahmedabad - 380009.

Ph. No.: 079-26564019-24. Email id : info@vadilalgroup.com

Website : www.vadilalicecreams.com / www.vadilalgroup.com CIN No. : L91110GJ1982PLC005169

ANNEXURE- I

Details with respect to continuation of Mr. Rajesh R. Gandhi as a Managing Director of the Company under Regulation 30 of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024.

Sr No	Details of events that needs to be provided	Information of such events
1	Reason for change-continuation of Managing Directors	The Nomination and Remuneration Committee and the Board of Directors have at their meeting held today i.e. 18th March, 2025 considering the Order passed by the Hon'ble NCLAT- New Delhi, in IA NO.6728 and 6764 dated 23/09/2024, noted the continuation of Mr. Rajesh R. Gandhi (DIN: 00009879), as Managing Director of the Company in the same manner and on the same terms as are presently prevailing, till the said Order dated 23/09/2024 remains in effect.
2	Date of appointment/ reappointment	There is noting of continuation of appointment to comply with the directions of the Hon'ble NCLAT
3	Brief Profile	Mr. Rajesh R. Gandhi has been associated with the Company since its inception having experience on hands for Ice-cream & Processed Food business. He looks after day-to-day affairs of the Company pertaining to Production, QA/QC, R&D, Logistics (Ice-cream Transportation), Cups & Cones, Purchase (Capital Goods & Deep Freeze Machines) of Ice -cream Division is taken care by him. He also looks after Sales & Marketing of Ice-cream Exports and Happinezz Parlors owned and/or managed by Group. For Processed Food Division, Mr. Rajesh R. Gandhi looks after Exports and Domestic Sales, International Freight, Government Subsidies of entire division. For Construction, he takes care of Sales & Marketing & Legal. The total portfolio of Finance, Accounts, MIS, Taxation, Internal Audit, EDP, Secretarial, Legal, Insurance, Systems, all Taxes & DGFT and Human Resource of all abovementioned departments and P&A of Head Office is taken care by him.
4	Disclosure of relationships between directors	Mr. Kalpit R. Gandhi, Non-Executive Director & CFO is son of Mr. Rajesh R. Gandhi.
5	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National	Mr. Rajesh R. Gandhi is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

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	Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/ 24, both dated 20 June 2018	
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ANNEXURE- II

Details with respect to continuation of Mr. Devanshu L. Gandhi as a Managing Director of the Company under Regulation 30 of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024.

Sr No	Details of events that needs to be provided	Information of such events
1	Reason for change-continuation of Managing Directors	The Nomination and Remuneration Committee and the Board of Directors have at their meeting held today i.e. 18th March, 2025 considering the Order passed by the Hon'ble NCLAT- New Delhi, in IA NO.6728 and 6764 dated 23/09/2024, noted the continuation of Mr. Devanshu L. Gandhi (DIN: 00010146), as Managing Director of the Company in the same manner and on the same terms as are presently prevailing, till the said Order dated 23/09/2024 remains in effect.
2	Date of appointment/reappointment	There is noting of continuation of appointment to comply with the directions of the Hon'ble NCLAT.
3	Brief Profile	Mr. Devanshu L. Gandhi has been associated with the Company since its inception having experience on hands for Ice-cream and Processed Food business. He looks after day-to-day affairs of the Company pertaining to Domestic Sales and Marketing of Icecream Division, Government Subsidies of Ice-cream plants and Revenue Expenses of Refrigeration Service Division. Mr. Devanshu L. Gandhi looks after Production, Purchase, Works, QC, R & D of Processed Food Division. He looks after purchase of Land & Materials, Project Commissioning & Legal for Construction Division. Entire Forex Division (FFMC & Consultancy Services) and Human Resource & P & A (respective) is taken care by him.
4	Disclosure of relationships between directors	Mrs. Deval D. Gandhi, Non-Executive Director is spouse of Mr. Devanshu L. Gandhi.

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5	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/ 24, both dated 20 June 2018	Mr. Devanshu L. Gandhi is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.
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