Vadilal

Date: 12th August, 2026

To,
The National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.

Scrip Code No. VADILALIND-EQ

To
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400 001.

Scrip Code: 519156

Dear Sir/ Madam,

SUB: Outcome of the Board Meeting held on 12th August, 2026.

Ref.: Regulation 30 (read with Schedule III – Part A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam

This is to inform you that the board of directors of Vadilal Industries Limited ("the Company") at its meeting held on 12th August, 2026 has inter-alia:

(1) Approved the Unaudited Standalone and Consolidated Financial Results of the Company as per Indian Accounting Standards (IND AS) along with the Limited Review Report received from the Auditors thereon for the quarter ended June 30, 2026 pursuant to Regulation 33 and other applicable regulations of SEBI Listing Regulations.

(2) Approved and declared interim dividend of Rs. 17.00 per equity share of 10/- each fully paid-up capital of the Company for the Financial Year 2026-27. Further, pursuant to Regulation 42 of the SEBI Listing Regulations, the record date for the purpose of determining the members eligible to receive the Interim Dividend has been fixed as August 21, 2026.

(3) Approved to convene 42nd Annual General Meeting (AGM) of the members of the Company and date for book closure in accordance with the applicable circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India as below:

DAY	Thursday
DATE	10th September, 2026
THROUGH	Video Conferencing/ Other Audio-Visual Means ("VC"/ "OAVM") facility
BOOK CLOSURE	04thSeptember, 2026 to 10th September, 2026
CUT OFF DATE (RECORD DATE)	03rd September, 2026

We are enclosing herewith the Un-Audited Standalone and Consolidated Financial Results for your information and record as **Annexure-A** and are also being made available on the website of the Company i.e. https://vadilalgroup.com

The Board Meeting commenced at 11:00 A.M. and concluded at 04.15 P.M.

Please take the same in your record.

Yours faithfully,
For **VADILAL INDUSTRIES LIMITED**

RASHMI TUSHAR BHATT
Digitally signed by RASHMI TUSHAR BHATT
Date: 2026.08.12 16:33:26 +05'30'

Rashmi Bhatt
Company Secretary & Compliance Officer

Encl: As above.

Walker Chandiok &Co LLP

Walker Chandiok & Co LLP

Block No. D/15th Floor,
Cabin No. A5 to A7
"West Gate" Near YMCA Club,
S.G Highway, Sarkhej Road,
Ahmedabad-380015
Gujarat, India

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Vadilal Industries Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Vadilal Industries Limited ('the Company') for the quarter ended 30 June 2026, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

WALKER CHANDIOK & CO LLP ★ CHARTERED ACCOUNTANTS ★

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

5. The review of standalone unaudited quarterly financial results for the period ended 30 June 2025, included in the Statement was carried out and reported by Arpit Patel & Associates, who has expressed unmodified conclusion vide their review report dated 12 August 2025, whose review report has been furnished to us and which has been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

Mehulkumar Sharadkumar Janani
Partner
Membership No. 118617
UDIN: 26118617PHZEPC9751

WALKER CHANDIOK & Co. LLP * CHARTERED ACCOUNTANTS *

Place: Ahmedabad
Date: 12 August 2026

Vadilal

VADILAL INDUSTRIES LIMITED

Regd. Office : Vadilal House, Shrimali Society, Nr. Navrangpura Railway Crossing, Navrangpura, Ahmedabad-380009
Ph.: 079-48081200 Web: www.vadilalgroup.com, CIN : L91110GJ1982PLC005169, Email : shareslogs@vadilalgroup.com

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(₹ in Crore except per equity share data)

Sr. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		(Unaudited)	(Unaudited) Refer Note-3	(Unaudited)	(Audited)
1	**Income**				
	a) Revenue from operations	584.27	295.49	425.44	1,109.54
	b) Other income	5.67	8.54	3.71	24.62
	Total income	**589.94**	**304.03**	**429.15**	**1,134.16**
2	**Expenses**				
	a) Cost of materials consumed	320.74	192.07	234.82	644.04
	b) Purchase of stock-in-trade	1.97	3.77	4.53	18.16
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	19.87	(41.31)	19.07	(5.49)
	d) Employee benefits expense	20.19	17.94	19.12	80.37
	e) Finance costs	2.05	2.22	2.09	8.67
	f) Depreciation and amortisation expense	9.09	7.80	7.32	28.90
	g) Other expenses	73.35	60.03	70.67	227.38
	Total expenses	**447.26**	**242.52**	**357.62**	**1,002.03**
3	**Profit before tax (1-2)**	**142.68**	**61.51**	**71.53**	**132.13**
4	**Tax expense**				
	(a) Current tax	36.25	15.87	18.13	34.47
	(b) Deferred tax	(0.14)	(0.04)	0.04	(0.35)
	Total tax expense	**36.11**	**15.83**	**18.17**	**34.12**
5	**Net profit after tax for the period / year (3-4)**	**106.57**	**45.68**	**53.36**	**98.01**
6	**Other comprehensive income / (loss) (net of tax)**				
A	(i) Items that will not be reclassified to statement of profit or loss	-	0.08	(0.36)	0.65
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(0.02)	0.09	(0.16)
B	(i) Items that will be reclassified to statement of profit or loss	0.13	0.05	0.23	0.80
	(ii) Income tax on items that will be reclassified to profit or loss	(0.02)	(0.01)	(0.06)	(0.20)
	Total other comprehensive income / (loss) for the period / year (net of tax)	**0.11**	**0.10**	**(0.10)**	**1.09**
7	**Total comprehensive income / (loss) for the period / year (5+6)**	**106.68**	**45.78**	**53.26**	**99.10**
8	Paid-up equity share capital	7.19	7.19	7.19	7.19
	(Face value of ₹ 10/- each)				
9	Other equity excluding revaluation surplus				496.54
10	Earnings per share (of ₹ 10/- each) (not annualized except year end):				
	Basic (₹)	148.26	63.55	74.24	136.36
	Diluted (₹)	148.26	63.55	74.24	136.36

WALKER CHANDIOK & CO. LLP ★ CHARTERED ACCOUNTANTS ★

VADILAL INDUSTRIES LTD. A'BAD

VADILAL INDUSTRIES LIMITED

Notes to the standalone financial results for the quarter ended June 30, 2026

1 The aforesaid standalone financial results of the Vadilal Industries Limited ('the Company') for the quarter ended June 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 12, 2026.

2 These standalone results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (as amended).

3 The figures of the last quarters are the balancing figures between audited figures in respect of the full financial year up to March 31, 2026 and unaudited published year-to-date figures up to December 31, 2025, being the date of the end of the third quarter of the respective financial years which were subjected to limited review.

4 The Company is primarily engaged in one business segment namely Food segment as determined by the Chief Operating Decision Maker in accordance with IND AS 108 - "Operating Segment".

5 The Board of Directors of the Company has declared interim dividend of ₹ 17.00 per equity share of ₹ 10/- each fully paid up in its meeting held on August 12, 2026.

6 The Board of Directors of the Company in its meeting held on March 29, 2025, has approved the proposed scheme of amalgamation of the following promoter group companies with the Company.

- Vadilal Finance Company Private Limited ("VFCPL"),
- Veronica Constructions Private Limited ("VCPL"), and
- Vadilal International Private Limited ("VIPL").

Subsequently, the said Scheme has been filed with the stock exchanges for their approval in accordance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant SEBI circulars governing schemes of arrangement by listed entities.

7 Previous year amounts have been reclassified / regrouped, wherever necessary, conform to the current year's presentation and are not material to the financial results.

For VADILAL INDUSTRIES LIMITED

WALKER CHANDIOK & Co. LLP ★ CHARTERED ACCOUNTANTS ★

VADILAL INDUSTRIES LTD. A'BAD

NAGARAJAN SIVARAMAKRISHNAN
CHAIRMAN

Date : August 12, 2026
Place : Ahmedabad

Walker Chandiok & Co LLP

Block No. D/15th Floor,
Cabin No. A5 to A7
"West Gate" Near YMCA Club,
S.G Highway, Sarkhej Road,
Ahmedabad-380015
Gujarat, India

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Vadilal Industries Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Vadilal Industries Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 30 June 2026, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

WALKER CHANDIOK & Co. LLP CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the interim financial results of three subsidiaries included in the Statement, whose financial information reflects total revenues of ₹ 150.75 Crore, total net profit after tax of ₹ 27.06 Crore, and total comprehensive income of ₹ 26.81 Crore, for the quarter ended on 30 June 2026, as considered in the Statement. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

6. The Statement includes the interim financial results of three subsidiaries, which have not been reviewed by their auditors, whose interim financial results reflects total revenues of ₹ 0.90 Crore, net profit after tax of ₹ 0.24 Crore, total comprehensive income of ₹ 0.24 Crore for the quarter ended 30 June 2026, as considered in the Statement. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries are based solely on such unreviewed interim financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

   Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by the Board of Directors.

7. The review of unaudited consolidated quarterly financial results for the period ended 30 June 2025, included in the Statement was carried out and reported by Arpit Patel & Associate who have expressed unmodified conclusion vide their review report dated 12 August 2025, whose report has been furnished to us and which has been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

Mehulkumar Sharadkumar Janani
Partner
Membership No. 118617
UDIN 26118617AKYGEI4674

WALKER CHANDIOK & Co LLP * CHARTERED ACCOUNTANTS

Place: Ahmedabad
Date: 12 August 2026

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Annexure 1

List of subsidiaries included in the Statement

1. Vadilal Industries (USA) Inc.
2. Krishna Krupa Corporation Inc
3. Vadilal Industries Pty Ltd
4. Vadilal Delight Limited
5. Varood Industries Limited
6. Vadilal Soda Fountain

WALKER CHANDIOK & Co LLP
CHARTERED ACCOUNTANTS

Vadilal

VADILAL INDUSTRIES LIMITED

Regd. Office : Vadilal House, Shrimali Society, Nr. Navrangpura Railway Crossing, Navrangpura, Ahmedabad-380 009 Ph.: 079-48081200
Web: www.vadilalgroup.com, CIN : L91110GJ1982PLC005169, Email : shareslogs@vadilalgroup.com

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(₹ in Crore except per equity share data)

Sr. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		(Unaudited)	(Unaudited) Refer Note-3	(Unaudited)	(Audited)
1	Income				
	a) Revenue from operations	680.06	415.83	506.59	1,503.12
	b) Other income	27.25	6.91	3.84	21.72
	Total income	**707.31**	**422.74**	**510.43**	**1,524.84**
2	**Expenses**				
	a) Cost of materials consumed	324.30	192.82	235.21	648.55
	b) Purchase of stock-in-trade	5.03	30.26	26.02	147.88
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	39.44	(30.84)	14.95	(46.08)
	d) Employee benefits expense	45.19	45.69	36.96	168.56
	e) Finance costs	4.44	4.72	3.83	16.38
	f) Depreciation and amortisation expense	15.35	13.78	11.72	48.82
	g) Other expenses	99.92	92.84	93.01	335.42
	Total expenses	**533.67**	**349.27**	**421.70**	**1,319.53**
3	**Profit before tax (1-2)**	**173.64**	**73.47**	**88.73**	**205.31**
4	**Tax expense**				
	(a) Current tax	45.74	18.25	23.47	49.00
	(b) Deferred tax	(3.01)	0.36	(1.72)	1.20
	Total tax expense	**42.73**	**18.61**	**21.75**	**50.20**
5	**Net profit after tax for the period/year (3-4)**	**130.91**	**54.86**	**66.98**	**155.11**
	Attributable to:				
	Non-controlling interest	0.00	0.00	0.00	0.01
	Owners of the company	130.91	54.86	66.98	155.10
6	**Other comprehensive income / (loss) (net of tax)**				
A	(i) Items that will not be reclassified to statement of profit or loss	-	0.08	(0.36)	0.65
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(0.02)	0.09	(0.16)
B	(i) Items that will be reclassified to statement of profit or loss	(0.12)	7.85	0.15	14.70
	(ii) Income tax on items that will be reclassified to profit or loss	(0.02)	(0.01)	(0.06)	(0.20)
	Total other comprehensive income / (loss) for the period/year (net of tax)	**(0.14)**	**7.90**	**(0.18)**	**14.99**
	Attributable to:				
	Non-controlling interest	-	-	-	-
	Owners of the company	(0.14)	7.90	(0.18)	14.99
7	**Total comprehensive income / (loss) for the period/year (5+6)**	**130.77**	**62.76**	**66.80**	**170.10**
	Attributable to:				
	Non-controlling interest	0.00	0.00	0.00	0.01
	Owners of the company	130.77	62.76	66.80	170.09
8	Paid-up equity share capital	7.19	7.19	7.19	7.19
	(Face value of ₹ 10/- each)				
9	Other equity excluding revaluation surplus				767.88
10	Earnings per share (of ₹ 10/- each) (not annualized except year end) :				
	Basic (₹)	182.13	76.32	93.19	215.78
	Diluted (₹)	182.13	76.32	93.19	215.78

WALKER CHANDIOK & Co. LLP ★ CHARTERED ACCOUNTANTS ★

VADILAL INDUSTRIES LTD. A'BAD

VADILAL INDUSTRIES LIMITED
Notes to the consolidated financial results for the quarter ended June 30, 2026

1. The aforesaid consolidated financial results of Vadilal Industries Limited ("the Holding Company") and its subsidiaries (collectively known as "the Group") for the quarter ended June 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company in their respective meetings held on August 12, 2026.
2. These consolidated results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (as amended).
3. The figures of the last quarters are the balancing figures between audited figures in respect of the full financial year up to March 31, 2026 and unaudited published year-to-date figures up to December 31, 2025, being the date of the end of the third quarter of the respective financial years which were subjected to limited review.
4. The Group is primarily engaged in one business segment namely Food segment as determined by the Chief Operating Decision Maker in accordance with IND AS 108 - "Operating Segment".
5. The Board of Directors of the Holding Company has declared interim dividend of ₹ 17.00 per equity share of ₹ 10/- each fully paid up in its meeting held on August 12, 2026.
6. The Board of Directors of the Holding Company in its meeting held on March 29, 2025, has approved the proposed scheme of amalgamation of the following promoter group companies with the Holding Company.
   - Vadilal Finance Company Private Limited ("VFCPL"),
   - Veronica Constructions Private Limited ("VCPL"), and
   - Vadilal International Private Limited ("VIPL").

   Subsequently, the said Scheme has been filed with the stock exchanges for their approval in accordance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant SEBI circulars governing schemes of arrangement by listed entities.
7. Previous period amounts have been reclassified/regrouped, wherever necessary, conform to the current year's presentation and are not material to the financial results.

WALKER CHANDIOK & Co. LLP CHARTERED ACCOUNTANTS

VADILAL INDUSTRIES LTD. A'BAD

For VADILAL INDUSTRIES LIMITED

NAGARAJAN SIVARAMAKRISHNAN
CHAIRMAN

Date : August 12, 2026
Place : Ahmedabad