



Date: July 10, 2023

To,
The National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.

Scrip Code No. VADILALIND-EQ

Sub: Clarification/ Confirmation on news item appearing in “Media/ Publication”

Ref: NSE Letter Reference No.: NSE/CM/Surveillance/13228 dated July 10, 2023

Dear Sir,

With reference to the abovementioned letter and the news item which appeared in the website of www.moneycontrol.com dated July 10, 2023 captioned “Bain Capital in talks to buy ice cream maker Vadilal: Sources” (“**Article**”), we wish to clarify that:

- (a) In this regard, please note that Vadilal Industries Limited (the “**Company**”) regularly evaluates various opportunities for restructuring, investments or divestments in the course of its business. The Company has informed stock exchanges on December 8, 2022 in relation to certain business transactions being approved by the board of directors of the Company which were subject to approval of the shareholders of the Company (received subsequently) and execution of the definitive agreements. As on date, no other event or announcement has occurred which mandates a disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (b) There is no information which has not been announced by the Company to the stock exchanges and which should have been announced by the Company in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. We have made and will continue to make disclosures in compliance with our obligations under the LODR Regulations and our agreements with the stock exchanges.
- (c) We are of the view that the Article should not have any material impact on the Company. To the extent applicable, the relevant information required to be disclosed pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 has already been disclosed by the Company.

VADILAL INDUSTRIES LIMITED

Reg. Office : Vadilal House, 53, Shrimall Society, Nr. Navrangpura Railway Crossing, Navrangpura, Ahmedabad - 380009.

Ph. No.: 079-26564019-24. Email id : info@vadilalgroup.com

Website : www.vadilalicecreams.com / www.vadilalgroup.com CIN No. : L91110GJ1982PLC005169



The Company has been complying with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and submitting requisite disclosures in a timely manner and will continue to do so in accordance with the applicable regulations.

Thanking you,
Yours faithfully,

For **VADILAL INDUSTRIES LIMITED**

Rashmi Bhatt
Company Secretary & Compliance Officer

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