



Date: 4th May, 2021

To,
The National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.

Scrip Code No. VADILALIND-EQ

Subject: Increase in Volume

Re: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

This is with reference to your Email: NSE/CM/Surveillance/10650, dated 3rd May, 2021, seeking clarification in respect of Increase in Volume of the Company's scrip, in the recent past as traded across Exchanges.

We would like to inform you that the Company complies with SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 and has been promptly informing the Exchange on all events and information, which have a bearing on operation /performance which includes all price sensitive information etc. of the Company.

Therefore, whatever Increase in Volume of the Company's Scrip is purely due to market conditions and absolutely market driven.

Further, we would like to assure you that our Company, as required under SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, will continue to promptly inform the exchange all material events/ information/ actions.

We hope the above clarifies and request you to kindly take the same on your record please.

For VADILAL INDUSTRIES LIMITED


Ms. Rashmi Bhatt
Company Secretary & Compliance Officer



VADILAL INDUSTRIES LIMITED

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