

**From:**

**Rajesh R. Gandhi**

"KARM", 17-A/2, Santosha Park,  
B/H. Hira Rupa Hall,  
Ambli-Bopal Road, Bopal,  
Ahmedabad - 380 058.

Date : 19 / 05 / 2020

To,  
The National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051.

Dear Sir,

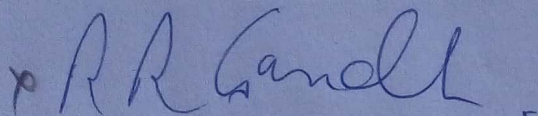
**Re.: Disclosure under Regulation 30 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

**Ref.: Security Code No. VADILALIND-EQ**

With reference to the captioned subject, please find enclosed herewith the disclosure under Regulation 30(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the year ended on 31<sup>st</sup> March, 2020, in respect of shares held by me and persons acting in concert with me in Vadilal Industries Limited.

Please receive the same in order.

Regards,



**RAJESH R. GANDHI**

Encl.: As above.



**Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 as on 31-03-2020**

**Part : A Details of Shareholding**

1. Name of Target Company (TC)	VADILAL INDUSTRIES LIMITED		
2. Name(s) of the Stock Exchange(s) where the shares of the TC are listed	1. Bombay Stock Exchange Ltd. 2. National Stock Exchange of (India) Limited		
3. Particulars of the shareholder :			
a. Name of person whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the target company) is more than 25% of the share or voting rights of the TC.	Not applicable.		
Or			
b. Name(s) of promoter(s), member of the promoter group and Persons Acting in Concert (PAC) with him.	Promoter :Rajesh R. Gandhi		
	Members of the Promoter Group and Persons acting in concert :		
	Virendra R. Gandhi, Devanshu L. Gandhi, Ilaben V. Gandhi, Mamtaben R. Gandhi, Devalben D. Gandhi, Janmajay V Gandhi Nitaaliahemali Piyush Surati, Navinchandra Chimanlal Modi, Khevna Raj Shah, Dharini Ketan Khambhatta, Rajesh R. Gandhi - HUF, Virendra R. Gandhi- HUF Vadilal International Pvt. Ltd., Vadilal Marketing Pvt. Ltd., Byad Packaging Industries Pvt. Ltd., Axilrod Private Limited, Vadilal Enterprises Ltd., Veronica Constructions Pvt. Ltd., and Vadilal Finance Company Private Limited		
4. Particulars of the holding of persons mentioned at (3) above	No. of Shares	% w.r.t.total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
5. Holding of shares as on 31-03-2020 :			
<b>Promoters :</b>			
Rajesh R. Gandhi	227721	3.17	3.17



<b>Members of Promoter Group and Persons acting in concert :</b>			
<b>Relatives:</b>			
Virendra R. Gandhi	158634	2.21	2.21
Devanshu L. Gandhi	345691	4.81	4.81
Ilaben V. Gandhi	107931	1.50	1.50
Mamtaben R. Gandhi	122251	1.70	1.70
Devalben D. Gandhi	59266	0.82	0.82
Nitaaliahemali Piyush Surati	11558	0.16	0.16
Navinchandra Chimanlal Modi*	7304	0.10	0.10
Janmejy V. Gandhi	14893	0.21	0.21
Khevna Raj Shah	811	0.01	0.01
Dharini Ketan Khambhatta	811	0.01	0.01
<b>HUF:</b>			
Virendra R. Gandhi - HUF	119699	1.67	1.67
Rajesh R. Gandhi - HUF	62411	0.87	0.87
Laxman R. Gandhi - HUF**	0	0.00	0.00
<b>COMPANIES :</b>			
Vadilal International Pvt. Ltd.	2809704	39.09	39.09
Vadilal Marketing Pvt. Ltd.	10330	0.14	0.14
Vadilal Enterprises Ltd.	150	0.00	0.00
Veronica Constructions Pvt. Ltd.	244600	3.40	3.40
Vadilal Finance Co. Pvt. Ltd.	328311	4.57	4.57
Byad Packaging Ind. Pvt. Ltd.	10137	0.14	0.14
Axilrod Private Limited (earlier know as Vortex Ice Cream Pvt. Ltd.	9943	0.14	0.14
<b>Total :</b>	<b>4652156</b>	<b>64.72</b>	<b>64.72</b>

\*During the year Ushaben Navinchandra Modi died and entire holding of her was transmitted to Navinchandra Chimanlal Modi by operation of Law

\*\* Due to Laxman R. Gandhi HUF dissolution entire holding of Laxman R. Gandhi HUF was transferred to Devanshu L. Gandhi by operation of law

Part : B

Name of the target company :

Vadilal Industries Ltd.

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/ Promoter group	PAN of the person and PACs
Rajesh R. Gandhi	Promoter	
Virendra R. Gandhi	Promoter Group	
Devanshu L. Gandhi	Promoter	
Ilaben V. Gandhi	Promoter Group	
Mamtaben R. Gandhi	Promoter Group	
Devalben D. Gandhi	Promoter Group	
Nitaaliahemali Piyush Surati	Promoter Group	
Navinchandra Chimanlal Modi	Promoter Group	
Janmejy V. Gandhi	Promoter Group	
Virendra R. Gandhi - HUF	Promoter Group	
Rajesh R. Gandhi - HUF	Promoter Group	
Vadilal Marketing Pvt. Ltd.	Promoter Group	
	Promoter Group	



Vadilal Enterprises Ltd.	Promoter Group
Veronica Constructions Pvt. Ltd.	Promoter Group
Vadilal Finance Co. Pvt. Ltd.	Promoter Group
Byad Packaging Ind. Pvt. Ltd.	Promoter Group
Axilrod Private Limited (earlier know as Vortex Ice Cream Pvt. Ltd.	Promoter Group
Khevna Raj Shah	Promoter Group
Dharini Ketan Khambhatta	Promoter Group

Date : 19th May, 2020

Place : Ahmedabad.

*R R Gandhi*

Rajesh R. Gandhi