

From:

Devanshu L. Gandhi

1577/33/F, Patel Block,
Nr. Old Gujarat High Court
Railway Crossing, P.O. Navjivan,
Ahmedabad – 380014..

Date : 21st May, 2020

To,
The National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.

Dear Sir,

Re.: Disclosure under Regulation 30 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Ref.: Security Code No. VADILALIND-EQ

With reference to the captioned subject, please find enclosed herewith the disclosure under Regulation 30(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the year ended on 31st March, 2020, in respect of shares held by me and persons acting in concert with me in Vadilal Industries Limited.

Please receive the same in order.

Regards,


DEVANSHU L. GANDHI

Encl.: As above.

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 Aa on 31-03-2020.

1. Name of Target Company (TC)	VADILAL INDUSTRIES LIMITED		
2. Name(s) of the Stock Exchange(s) where the shares of the TC are listed	1. Bombay Stock Exchange Ltd. 2. National Stock Exchange of (India) Limited		
3. Particulars of the shareholder :			
a. Name of person whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the target company) is more than 25% of the share or voting rights of the TC.	Not applicable.		
Or			
b. Name(s) of promoter(s), member of the promoter group and Persons Acting in Concert (PAC) with him.	Promoter :Devanshu L. Gandhi		
	Members of the Promoter Group and Persons acting in concert :		
	Virendra R. Gandhi, Rajesh R. Gandhi, Ilaben V. Gandhi, Mamtaben R. Gandhi, Devalben D. Gandhi, Janmajay V Gandhi Nitaaliahemali Piyush Surati, Navinchandra Chimanlal Modi, Khevna Raj Shah, Dharini Ketan Khambhatta, Rajesh R. Gandhi - HUF, Virendra R. Gandhi- HUF Vadilal International Pvt. Ltd., Vadilal Marketing Pvt. Ltd., Byad Packaging Industries Pvt. Ltd., Axilrod Pvt Ltd. Vadilal Enterprises Ltd., Veronica Constructions Pvt. Ltd., and Vadilal Finance Company Private Limited		
4. Particulars of the holding of persons mentioned at (3) above	No. of Shares	% w.r.t total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
5. Holding of shares as on 31-03-2020 :			
Promoters :			
Devanshu L. Gandhi	345691	4.81	4.81

Members of Promoter Group and Persons acting in concert :			
Relatives:			
Virendra R. Gandhi	158634	2.21	2.21
Rajesh R. Gandhi	227721	3.17	3.17
Ilaben V. Gandhi	107931	1.50	1.50
Mamtaben R. Gandhi	122251	1.70	1.70
Devalben D. Gandhi	59266	0.82	0.82
Nitaaliahemali Piyush Surati	11558	0.16	0.16
Navinchandra Chimanlal Modi*	7304	0.10	0.10
Janmejy V. Gandhi	14893	0.21	0.21
Khevna Raj Shah	811	0.01	0.01
Dharini Ketan Khambhatta	811	0.01	0.01
HUF:			
Virendra R. Gandhi - HUF	119699	1.67	1.67
Rajesh R. Gandhi - HUF	62411	0.87	0.87
Laxman R. Gandhi - HUF**	0	0.00	0.00
COMPANIES :			
Vadilal International Pvt. Ltd.	2809704	39.09	39.09
Vadilal Marketing Pvt. Ltd.	10330	0.14	0.14
Vadilal Enterprises Ltd.	150	0.00	0.00
Veronica Constructions Pvt. Ltd.	244600	3.40	3.40
Vadilal Finance Co. Pvt. Ltd.	328311	4.57	4.57
Byad Packaging Ind. Pvt. Ltd.	10137	0.14	0.14
Axilrod Private Limited (earlier know as Vortex Ice Cream Pvt. Ltd.	9943	0.14	0.13833104
Total :	4652156	64.72	64.72

*During the year Ushaben Navinchandra Modi died and entire holding of her was transmitted to Navinchandra Chimanlal Modi by operation of Law

** Due to Laxman R. Gandhi HUF dissolution entire holding of Laxman R. Gandhi HUF was transferred to Devanshu L. Gandhi by operation of law

Part : B

Name of the target company :

Vadilal Industries Ltd.

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/ Promoter group
Devanshu L. Gandhi	Promoter
Virendra R. Gandhi	Promoter Group
Rajesh R. Gandhi	Promoter
Ilaben V. Gandhi	Promoter Group
Mamtaben R. Gandhi	Promoter Group
Devalben D. Gandhi	Promoter Group
Nitaaliahemali Piyush Surati	Promoter Group
Ushaben Modi	Promoter Group
Janmejy V. Gandhi	Promoter Group
Virendra R. Gandhi - HUF	Promoter Group
Rajesh R. Gandhi - HUF	Promoter Group
Vadilal International Pvt. Ltd.	Promoter Group

Vadilal Marketing Pvt. Ltd.	Promoter Group
Vadilal Enterprises Ltd.	Promoter Group
Veronica Constructions Pvt. Ltd.	Promoter Group
Vadilal Finance Co. Pvt. Ltd.	Promoter Group
Byad Packaging Ind. Pvt. Ltd.	Promoter Group
Axilrod Private Limited (earlier know as Vortex Ice Cream Pvt. Ltd.)	Promoter Group
Khevna Raj Shah	Promoter Group
Dharini Ketan Khambhatta	Promoter Group

Date : 19th May, 2020
Place : Ahmedabad.

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Devanshu L. Gandhi