



V2 Retail Limited

Date: - 16-05-2017

To

Avishkar Naik
Assistant Vice President
Surveillance Department
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G, Bandra Kurla Complex Bandra (E), Mumbai - 400 051.

Dear Sir,

Sub: Submission of information w.r.t your Letter No. NSE/CM/ Surveillance /6780 dated 15th May, 2017 regarding Increase in Volume

This is with reference to the above mentioned letter issued by your good office. In this regard, we would like to clarify that pursuant to regulation 30 of SEBI (Listing Obligation Disclosure Requirements) Regulations, 2015 Company has timely disclosed all the latest relevant information, announcements and all material events which is bearing on the price/volume behavior in the scrip.

"We do not have any abnormal event or announcement to be intimated, which can have a bearing on the price and volume traded of the security. We have complied with all the regulatory requirements so far and no price sensitive information is concealed that would impact the Company's performance or its shares price.

Therefore the increase in the volume/ share price of the company is purely due to market condition and market driven.

As a listed company, we are conscious of our responsibility to disseminate to the Stock Exchanges all information that could have an impact on the price of the company's shares. Consistent with this approach, we have been appropriately disseminating to Stock Exchanges information about all the important decisions.

We humbly request your good office to kindly consider and take note of the above mentioned information in your records.

Thanking You,
For V2 Retail Limited

Ram Chandra Agarwal
(Chairman and Managing Director)
DIN - 00491885

