V2
VALUE & VARIETY

V2 Retail Limited

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE PERIOD ENDING ON JUNE 30TH 2013

(Rupee in Lacs except Shares and EPS)

S. No.	Particulars	Quarter Ended			Year Ended
		30th June 2013	31st March 2013	30th June 2012	31st March 2013
		Unaudited	Unaudited	Unaudited	Audited
1	**Income from Operations**				
a.	Net Sales (net of excise duty)	5,744.30	2,601.84	2,152.31	10,567.12
b.	Other Operating Income	-	-	-	-
c.	**Total**	**5,744.30**	**2,601.84**	**2,152.31**	**10,567.12**
2	**Expenditure**				
a.	(Increase)/decrease in stock in trade and work in progress	(879.71)	(1,895.48)	(212.58)	(2,878.26)
b.	Consumption of raw materials	-	-	-	-
c.	Purchase of traded goods	5,037.76	3,892.57	1,838.78	10,776.54
d.	Employee benefit expense	445.24	201.41	210.63	826.72
e.	Depreciation and amortisation expense	72.82	59.91	61.27	227.10
f.	Other expenses	854.23	596.47	300.65	1,768.58
g.	**Total**	**5,530.34**	**2,854.88**	**2,198.75**	**10,720.68**
3	Profit / (Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	213.96	(253.04)	(46.44)	(153.56)
4	Other Income	52.98	51.86	50.70	209.93
5	Profit / (Loss) from ordinary activities before Finance Cost & Exceptional Items (3+4)	266.94	(201.18)	4.26	56.37
6	Finance Cost	188.66	174.43	165.66	652.11
7	Profit / (Loss) from ordinary activities after Finance Cost but before Exceptional Items (5-6)	78.28	(375.61)	(161.40)	(595.74)
8	Exceptional Items	16.03	93.26	26.93	120.19
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	62.25	(468.87)	(188.33)	(715.93)
10	Tax expense	15.66	121.86	52.36	(188.44)
11	Net Profit /Loss from Ordinary Activities after tax (9+10)	77.91	(347.01)	(135.97)	(527.49)
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-
13	**Net Profit /Loss for the period (11-12)**	**77.91**	**(347.01)**	**(135.97)**	**(527.49)**
14	Paid-up equity share capital	2,239.89	2,239.89	2,239.89	2,239.89
	(Equity Shares of Rs. 10/- each)	10/-	10/-	10/-	10/-
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				24,780.21

For V2 Retail Ltd.

Director

Plot No.-8, Pocket-2, Block-A, Khasra No.: 335/336, NH-8, Rangpuri, New Delhi-110037
Website: www.v2retail.com , Tel.: 011-32316262

16	Earnings Per Share (EPS)					
	a.	Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.42	1.13	(0.49)	(1.82)
	a(i).	Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.42	1.13	(0.49)	(1.82)
	b.	Basic EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.35	1.55	(0.61)	(2.35)
	b(i).	Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.35	1.55	(0.61)	(2.35)
17	Public shareholding					
	a.	Number of shares	**9585998**	**9585998**	**9585998**	**9585998**
	b.	Percentage of shareholding	**42.80%**	**42.80%**	**42.80%**	**42.80%**
18	Promoters and Promoter Group Shareholding **					
	a.	Pledged / Encumbered				
		- Number of shares	**12377194**	**12377194**	**11872694**	**12377194**
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	**96.60%**	**96.60%**	**92.66%**	**96.60%**
		- Percentage of shares (as a % of the total share capital of the company)	**55.25%**	**55.25%**	**53.01%**	**55.25%**
	b.	Unencumbered				
		- Number of shares	**435677**	**435677**	**940177**	**435677**
		- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	**3.4%**	**3.4%**	**7.33%**	**3.4%**
		- Percentage of shares (as a % of the total share capital of the company)	**1.94%**	**1.94%**	**4.19%**	**1.94%**

Notes:-

1. The above Unaudited Quarterly Financial Results have been reviewed by Statutory Auditors and taken note by the Board of Directors in the meeting held on August 14th 2013.
2. The Company has opted to publish Standalone Results in Financial Year 2013-14 instead of Consolidated Results.
3. The performance of subsidiaries is as given below:

Name of the Subsidiary	%age of Holding	Turnover	Profit / (Loss) for the Period
VRL Movers Limited	50%	NIL	NIL
VRL Infrastructure Limited	50%	NIL	NIL
VRL Retail Ventures Limited	50%	NIL	NIL

For V2 Retail Ltd.

Director

4. The Company has only one business and geographical segment viz retail sales of garments, textile & accessories in India. In view of this no further disclosure is required to be made as per Accounting Standard-17 on Segment Reporting.

5. The weighted average number of Equity Shares outstanding during the period has been considered for calculating the Earning per Share in terms of Accounting Standard-20.

6. The Shareholders in their Annual General Meeting held on September 28, 2012 has approved the issue and allotment of 6829589 warrants convertible into equity shares at the rate of Rs. 12.20, determined in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009. These warrants will be allotted to Mr. Ram Chandra Agarwal and Mrs. Uma Agarwal within 15 Days of the in-principal approval from the Exchanges

7. Details of number of Investor Complaints/Queries for the Quarter ended 30th June 2013; Pending at the beginning NIL, Received during the quarter NIL, Resolved during the quarter NIL, Pending at closing NIL.

8. Exceptional items includes prior period items amounting Rs. 16.03 Lacs for the quarter ended 30th June 2013, Rs. 26.93 lacs for the quarter ended 30th June 2012, Rs. 93.26 Lacs for the quarter ended 31st March 2013 and Rs. 120.19 lacs for the year to date 31st March 2013.

9. Previous quarter / year figures have been regrouped / reclassified where ever necessary.

For V2 Retail Limited

For V2 Retail Ltd.

(RAM CHANDRA AGARWAL)
MANAGING DIRECTOR

Dated: August 14th 2013
Place: New Delhi