Value & Variety

V2 Retail Limited

13th August, 2026

BSE Ltd.
Corporate Relation Department,
Listing Department,
Rotunda Building, PJ Towers,
Dalal Street, Mumbai – 400 023.
Scrip Code: 532867

National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza, C-1, Block- G,
Bandra Kurla Complex
Bandra (East) Mumbai–400 051
NSE Symbol: V2RETAIL

Sub: Press Release on Un-Audited Standalone & Consolidated Financial Results for the 1st quarter ended on June 30, 2026

Dear Sir/Madam,

Please find enclosed herewith Press Release on Un-audited Standalone & Consolidated Financial Results for the 1st quarter ended on June 30, 2026.

Kindly take the same on your record.

Thanking you,

YOURS FAITHFULLY,
FOR V2 RETAIL LIMITED

SHIVAM AGGARWAL

Digitally signed by SHIVAM AGGARWAL
DN: c=IN, postalCode=110094, st=DELHI, street=NORTH EAST DELHI, l=NORTH EAST DELHI, o=Personal, serialNumber=3e8894d34adc5ec70046a4e579ac34acd476836a6caa13e0b6f28c5c680199a5, pseudonym=613d52fbb3f9237bf08489fac202c3b4, 2.5.4.20=b29f938f6588a23bc19439d3b96d7a4c283a36630f928bf77e25f2e09ab2c161, email=FCSSHIVAM1994@GMAIL.COM, cn=SHIVAM AGGARWAL
Date: 2026.08.13 14:31:09 +05'30'

SHIVAM AGGARWAL
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl.: As above

Results Release – Q1 FY27

SUSTAINED HIGH GROWTH, IMPROVED MARGINS

High Revenue Growth Momentum of 58%.
Operating Performance: EBITDA Climbs 60% YoY to ₹139.5 Cr in Q1FY27
Net Profit Surges 70% YoY to ₹41.9 Cr in Q1FY27
PSF for Q1FY27 at ₹ 886 per month

New Delhi, August 13, 2026: V2 Retail Limited **(V2 Retail)**, one of India's leading and fastest growing Value Retail Company, with **381 stores** spread across **25 states** and **1 Union Territory** announced its Financial Results for the quarter ended June 30, 2026.

Consolidated Financial Performance at a Glance:

Particulars (₹ in Cr)	Q1 FY27	Q1 FY26	Y-O-Y	Q4 FY26	FY26	FY25	Y-O-Y
Revenue	**997.2**	**632.2**	58%	**797.0**	**3,067.1**	**1,884.5**	63%
COGS	712.2	446.0		555.6	2,139.9	1,333.2	
Gross Profit	**285.0**	**186.2**	53%	**241.4**	**927.1**	**551.3**	68%
GP Margin (%)	28.6%	29.5%		30.3%	30.2%	29.3%	
EBIDTA	**139.5**	**87.2**	60%	**109.1**	**455.5**	**257.8**	77%
EBIDTA Margin (%)	14.0%	13.8%		13.7%	14.9%	13.7%	
Profit / (Loss) After Tax	**41.9**	**24.7**	70%	**17.5**	**162.1**	**72.0**	125%

Performance highlights for Q1 FY27

- Revenue from operations stood at **₹ 997.2 crores**, registering a growth of **58%** on Y-O-Y basis. Gross Margin stood at **28.6%** for Q1 FY27 as compared to 29.5% for Q1 FY26.

- EBIDTA for Q1 FY27 stood at **₹139.5 crores** as compared to ₹ 87.2 crores in Q1 FY26, registering a growth of **60%** on Y-O-Y basis. EBIDTA margin stood at **14.0%** for Q1 FY27 as compared to 13.8% for Q1 FY26.

- PAT for the Q1 FY27 stood at **₹ 41.9 crores** as compared to ₹ 24.7 crores in Q1 FY26, registering a growth of **70%** on Y-O-Y basis.

Key Updates for Q1 FY27:

- As on June 30, 2026, the Company operates **381** stores with a total retail area of ~**40.7 lac Sq. Ft.** The Company opened **57 stores** and closed 1 store in Q1 FY27.

- Same Stores Sales Growth **SSSG** for Q1 FY27 stood at ~**7.5%.**

- Robust volume growth of **56% in Q1 FY27**. The full price sales contributed **90% in Q1FY27**.

***Commenting on the results and performance, Mr. Ram Chandra Agarwal, Chairman & Managing Director said:** "The Company continues to **deliver exceptional growth momentum**, achieving revenue growth of **58%** alongside maintaining healthy returns. This trajectory reflects the strength of our strategy, disciplined execution, and the resilience of consumer demand in India's value fashion segment.*

*India's retail market is undergoing a transformation that strongly supports businesses like ours. **Consumption is expanding** beyond metros, **organised retail is gaining share**, and smaller cities are becoming more connected, more aware, and **more willing to spend on better products**. India's value fashion market still has a long way to organise. Our job is to **keep improving the product**, keep the **price equation sharp**, open the right stores and build a business that can grow without losing control of the basics.*

*During the quarter, we **added 56 stores** on a net basis, taking our count to **381** and subsequently crossing the **milestone of 400 stores nationwide**. Each opening was carefully chosen to ensure strong catchment, sound economics, and sustainable returns. Our disciplined approach remains consistent: **expand the network, protect store economics, manage working capital prudently, and keep returns at the centre of every decision**.*

Investments in analytics-driven merchandising, agile supply chain responsiveness, and operational discipline have amplified efficiency and scalability, while trend-led assortments and sharp pricing reinforce our price-value positioning.

*The foundation is stronger than it has ever been, and the best is ahead of us. Our priorities remain clear: **profitable growth, capital efficiency, and disciplined execution**. We are building not just a larger company, but a stronger one — for customers and shareholders alike**.***

About V2 Retail Limited:

V2 Retail is among the fastest-growing value fashion retailers in India, with strong brand equity and a loyal customer base across diverse demographic segments. The Company offers a wide portfolio of **apparel and lifestyle products**, delivering **quality fashion at affordable prices** under its core philosophy of **"Value and Variety".**

V2 Retail has established a **strong presence across Northern and Eastern India**, with a focused strategy to serve the **neo-middle-class population** in **Tier II and Tier III cities**. By offering **well-curated, trend-forward assortments** at accessible price points, the Company continues to address the evolving needs of India's aspirational consumers.

Investor Relation Advisors	Company
Marathon Capital Advisory Private Limited Rahul Porwal - rahul@marathoncapital.in Amit Porwal - amit@marathoncapital.in Mo.: +91-9967576900 / 9819773905 Tel No: +91-22-40030610 / +91 9967576900 www.marathoncapital.in	**V2 Retail Limited** Mr. Shivam Aggarwal (Company Secretary & Compliance Officer) V2 Retail Limited Tel : +91-11-41771850 Email : cs@v2retail.net.in