



2nd July, 2025

BSE Ltd.
Corporate Relation Department,
Listing Department,
Rotunda Building, PJ Towers,
Dalal Street, Mumbai – 400 023.
Scrip Code: 532867

National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza, C-1, Block- G,
Bandra Kurla Complex
Bandra (East) Mumbai–400 051
NSE Symbol: V2RETAIL

Business Update for Q1 FY26 - A Powerful Start to Another Promising Year

Dear Sir/Madam,

We are pleased to report a strong performance in the first quarter, marking a healthy and encouraging start to the financial year. Despite a higher base, we have successfully maintained our growth momentum, reflecting the strength of our strategy, the resilience of our operations, and the continued trust of our stakeholders.

Q1 FY26 Highlights – Building Momentum for a Breakout Year

1. Revenue Growth Accelerates

Standalone revenue stood at **₹628 crores** in Q1 FY26, up **51% YoY** from **₹415 crores** in Q1 FY25 a remarkable performance despite the high base. This growth underscores the effectiveness of our product-first strategy, improved sell-throughs, and deeper market penetration.

2. Same Store Sales Growth Normalized at 10%

SSSG for the quarter stood at 5%, with strong double-digit growth in May and June, offset by a temporary dip in April due to the early Eid shift into Q4 FY25.

On a normalized basis, **Q1 SSSG stands at 10%**, reflecting sustained consumer demand and precision in assortment planning.

3. Sales Per Square Foot: ₹957

Q1 PSF came in at ₹957, demonstrating strong productivity despite a higher mix of new stores. This was driven by sharper merchandising, faster replenishments, and disciplined inventory management.

4. Network Expansion: 28 New Stores

We added **28 new stores and closed one underperforming location**, taking our total store count to **216** and expanding our retail area to **23.48 lakh sq. ft.** Our expansion remains focused on **Tier 2 and Tier 3 cities**, in line with our mission to democratize fashion for emerging India.



V2 Retail Limited

We are entering **FY26** with strong tailwinds — powered by innovation, speed of execution, and consumer trust. Our customer-centric approach, backed by data-driven merchandising and operational agility, positions us well to lead India's growing **value fashion landscape**.

The Standalone Revenue from operations for quarter ended June 30, 2025 given above is subject to limited review/ audited by the Statutory Auditors of the Company.

The above details shall also be uploaded on the website of the Company.

Kindly treat this as intimation under the applicable regulation of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015.

This is for your information and record.

Thanking you,
YOURS FAITHFULLY,
FOR V2 RETAIL LIMITED

SHIVAM AGGARWAL
COMPANY SECRETARY
MEM. NO. A55785