

01st April, 2026

BSE Ltd.
Corporate Relation Department,
Listing Department,
Rotunda Building, PJ Towers,
Dalal Street, Mumbai – 400 023.
Scrip Code: 532867

National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza, C-1, Block- G,
Bandra Kurla Complex
Bandra (East) Mumbai–400 051
NSE Symbol: V2RETAIL

Business Update for Q4 FY26 & FY26 - Growth Delivered, Strategy Reinforced

Dear Sir/Madam,

We are pleased to share a robust performance update for the quarter and financial year ended March 31, 2026. This year marks a pivotal milestone in our journey, characterized by accelerated network expansion and our continued transition from a regional player to a national platform, supported by focussed investments towards operational transformation, product and customer-centric innovation.

Q4 FY26 Highlights – Scaling Growth with Disciplined Execution

1. Strong & Consistent Top-Line Growth

- Standalone revenue stood at ₹ **798 Cr** in Q4 FY26, vs. ₹ 499 Cr in Q4 FY25
- YoY growth of **59%** delivered on a high base
- Sustained high-double-digit revenue growth delivered on an already high base from FY25, demonstrating the scalability of the Company’s value-fashion model

2. Healthy Same Store Sales Growth (SSSG)

Achieved a solid **7.74% SSG** in Q4 FY26. This was enabled by our data-backed assortment strategy and product-first mindset, which delivered high sell-through and minimized markdowns.

3. Enhanced Store Productivity:

Monthly **Sales Per Square Feet (PSF)** reached ₹ **794** during Q4FY26, indicating faster ramp-up and improving productivity of recent store additions.

4. Aggressive Network Expansion

- Successfully opened **33 new stores** and closed 2 stores during the quarter, with a strategic focus on the consumption-driven demand in Tier 2 and Tier 3 cities
- The total retail footprint expanded to **~35 lakh square feet** across India with store count standing at **325 stores** as on March 31, 2026
- This expansion has significantly strengthened the Company's presence in high-growth **Tier 2 and Tier 3 markets**

FY26 Highlights - Delivering a High-Quality Finish to FY26

1. Standalone Revenue from operations grew by **61%** to **₹ 3,060 Cr** as compared to ₹1,885 crore in FY25.
2. Same Store Sales Growth (SSSG) of **~8.58%** for FY26
3. Monthly Sales per square feet per month (PSF) at **₹ 925** for FY26
4. Net addition of **136** stores during FY26, comprising 139 new store openings and 3 closures.

The FY26 performance reinforces the portability of the Company's "Value and Variety" model across geographies. The encouraging performance of new stores in non-core territories such as Maharashtra, Punjab, Rajasthan, and South India has further strengthened management's confidence to maintain an aggressive expansion trajectory for the remainder of the financial year.

The Standalone Revenue from operations for quarter and Financial Year ended March 31, 2026 as stated above is subject to limited review/ audit by the Statutory Auditors of the Company

The above information shall also be made available on the Company's website.

Kindly treat this as an intimation under the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Thanking you,
YOURS FAITHFULLY,
FOR V2 RETAIL LIMITED

SHIVAM AGGARWAL
COMPANY SECRETARY & COMPLIANCE OFFICER
MEM. NO. A55785