

Uttam Galva Steels Limited



UTTAM HOUSE,
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28th March, 2013

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Dear Sir,

Sub: Allotment of Equity Shares in QIP Issue - Outcome of QIP Issue Committee Meeting held on March 28, 2013

Ref.: Qualified Institutions Placement of Equity Shares by Uttam Galva Steels Limited under the provisions of Chapter VIII of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 to Qualified Institutional Buyers (QIBs)

With respect to the issue of equity shares of face value of Rs.10 each in the Company to QIBs under Qualified Institutions Placement in terms of Chapter VIII of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, the QIP Issue Committee of the Board of Directors of the Company at its meeting held on March 28, 2013 has issued and allotted 20,000,000 (Two Crore Only) fully paid-up equity shares at a price of Rs. 80.00 (Rupees Eighty Only) per equity share (including a premium of Rs. 70.00 (Seventy Only) per equity share), aggregating to Rs. 1,600,000,000 (Rupees One Hundred Sixty Crore Only).

Consequent to the issue and allotment of the equity shares as aforesaid, the issued, subscribed and paid-up equity share capital of the Company stands increased from present Rs. 122,26,01,030 (Rupees One Hundred Twenty Two Crore Twenty Six Lacs One Thousand Thirty only) divided into 12,22,60,103 (Twelve Crore Twenty Two Lakhs Sixty Thousand One Hundred Three only) equity shares of face value of Rs.10 each, to Rs. 142,26,01,030 (Rupees One Hundred Forty Two Crore Twenty Six Lakhs One Thousand Thirty Only) divided into 14,22,60,103 (Fourteen Crore Twenty Two Lakhs Sixty Thousand One Hundred Three Only) equity shares of face value of Rs.10 each.

We request you to kindly take the above intimation on your record, and the same may be considered as compliance with applicable Clause(s) of the Listing Agreement.

Thanking you,

Yours faithfully,

For Uttam Galva Steels Limited

(R Agrawal)

Sr. Vice President & Company Secretary