

SAINATH TRADING COMPANY PRIVATE LIMITED

CIN: U51311HR1971PTC051172

502, 5th Floor, Global Foyer Building, Sector-43, Golf Course Road, Gurgaon, Haryana 122002.

7 February 2018

To,

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400051

BSE Limited
Department of Listing,
P.J. Towers, Dalal Street,
Mumbai – 400001

Dear Sir/ Madam,

Re: Disclosures under Regulation 10(6) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We are enclosing herewith the requisite disclosure under Regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in relation to our acquisition of the entire shareholding held by ArcelorMittal Netherlands BV (i.e. 4,13,27,931 equity shares) in Uttam Galva Steels Limited (NSE: UTTAMSTL, BSE Security Code No.: 513216).

Please take the same on record.

Thanking you.

Yours sincerely,

For Sainath Trading Company Private Limited


Mr. Arbindersingh Ghula
Designation: Director
DIN: 03163356



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Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Uttam Galva Steels Limited	
2.	Name of the acquirer(s)	Sainath Trading Company Private Limited	
3.	Name of the stock exchange where shares of the TC are listed	National Stock Exchange of India Limited (NSE) and BSE Limited (BSE)	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter-se transfer amongst promoters and promoter group	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes, Yes Filed on January 31, 2018	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	ArcelorMittal Netherlands BV	Yes
	b. Date of acquisition	February 7, 2018	Yes
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	4,13,27,931	Yes
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of Target Company	29.05%	Yes
	e. Price at which shares are proposed to be acquired / actually acquired	Price is in compliance with Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011	Yes

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8.	Shareholding Details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a.	Each Acquirer / Transferee(*)	33,23,600	2.34%	4,46,51,531	31.39%
	b.	Each Seller / Transferor	4,13,27,931	29.05	NIL	NIL

Note:

Note:
(*) Shareholding of each entity shall be shown separately and then collectively in a group.

(*) Shareholding of each entity shall be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For Sainath Trading Company Private Limited

Mr. Arbindersingh Ghura
Designation: Director
DIN: 03163356

