

LIPI BOILERS PRIVATE LIMITED

(Registered Office: Mahindra Chambers, May Fair-A, 4, Dhole Patil Road, PUNE-411001 (Maharashtra))

Dated : 24.12.2015

To,

National Stock Exchange of India Limited
Listing Department
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.
Ref. :- Symbol – UTTAMSUGAR

BSE Limited
Listing Department
P.J.Tower, Dalal Street,
Mumbai – 400 001.
Ref. – Scrip Code – 532729

**Sub:- Disclosure for Encumbrance of Shares in terms of regulation 31(1) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations 2011**

Dear Sir,

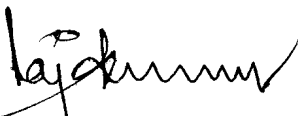
Pursuant to Regulations 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011, please find enclosed herewith the disclosure for **creation of Pledge on 29,50,000 Equity Shares of M/s Uttam Sugar Mills Limited** held by us.

You are requested to take the information on your records.

Thanking you.

Yours faithfully,

For LIPI BOILERS PRIVATE LIMITED


MANAGING DIRECTOR

Encl. : As Above

cc: Uttam Sugar Mills Limited
Village Libberheri, Tehsil Roorkee,
District Haridwar, Uttarakhand - 247667

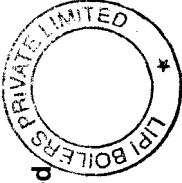
Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	M/s Uttam Sugar Mills Ltd
Names of the stock exchanges where the shares of the target company are listed	National Stock Exchange of India Ltd BSE Limited
Date of Reporting	24.12.2015.
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Lipi Boilers Private Limited
Date of reporting	24.12.2015.

Details of the creation of encumbrance:

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***		
Lipi Boilers Private Limited (*)	35,15,000	9.22	0	0	Creation	22.12.2015.	Pledge	Collateral Security for loan taken by Target Company	29,50,000	7.74	IDBI Bank Ltd.	29,50,000	7.74

(*) **Note:** Details of total shareholding and shares pledged by Promoters/Promoters Group of Uttam Sugar Mills Limited is enclosed herewith.

For Lipi Boilers Private Limited

Managing Director
 Date: 24.12.2015.
 Place: DELHI

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

UTTAM SUGAR MILLS LIMITED

Details of Shares held by Promoters/Promoters Group and Shares pledged by them

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)			Promoter holding already encumbered (2)			Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / (2)+(3)} /	
	Number	% of total share capital		Number	% of total share capital		Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal/ undertaking/ others)	Reasons for encumbrance e **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Raj Kumar Adlakhia	1,624,610	4.260		1,624,610	4.260		-	-	-	-	-	-	-	1,624,610	Pledged earlier
Rajan Adlakhia	367,010	0.962		367,010	0.962		-	-	-	-	-	-	-	367,010	Pledged earlier
Ranjan Adlakhia	1,492,550	3.914		1,492,550	3.914		-	-	-	-	-	-	-	1,492,550	Pledged earlier
Uttam Industrial Engineering Limited	2,750,000	7.211		-	-		Creation		Pledge	Collateral Security for loan taken by Target Company	7.21	2,750,000	IDBI Bank Ltd.	2,750,000	Fresh Pledge
Uttam Sucretech Limited	314,267	0.824		-	-		Creation		Pledge		0.79	300,000		300,000	Fresh Pledge
Lipi Boilers Private Limited	3,515,000	9.217		-	-		Creation		Pledge		7.74	2,950,000		2,950,000	Fresh Pledge
Balram Adlakhia	3,100	0.008		-	-		-	-	-	-	-	-	-	-	
Ranjana Chopra	373,300	0.979		-	-		-	-	-	-	-	-	-	-	
Rajni Babbar	139,910	0.367		-	-		-	-	-	-	-	-	-	-	
Jai Adlakhia	4,200	0.011		-	-		-	-	-	-	-	-	-	-	
Shomna Adlakhia	870,410	2.282		-	-		-	-	-	-	-	-	-	-	
Sonia Adlakhia	10	0.000		-	-		-	-	-	-	-	-	-	-	
Raj Kumar Adlakhia, Karta R.K. & Sons (HUF)	4,104	0.011		-	-		-	-	-	-	-	-	-	-	
Saleesha Adlakhia	166,500	0.437		-	-		-	-	-	-	-	-	-	-	
Bharat Adlakhia	166,500	0.437		-	-		-	-	-	-	-	-	-	-	
Shubham Sugars Limited	70,240	0.184		-	-		-	-	-	-	-	-	-	-	
Kumari Shanta	60,000	0.157		-	-		-	-	-	-	-	-	-	-	
New Castle Finance & Leasing Private Limited	380,650	0.998		-	-		-	-	-	-	-	-	-	-	
Uttam Adlakhia & Sons Holdings Private Limited	16,301,224	42.743		-	-		-	-	-	-	-	-	-	-	
Total	28,603,585	75.000		3,484,170	9.136						15.74	6,000,000		9,484,170	

Signature