

UTTAM COMMERCIAL LIMITED

9/1. R. N. MUKHERJEE ROAD, 5TH FLOOR, KOLKATA-700001

22nd November, 2011

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

The Dy. General Manager
Corporate Relationship Department
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring, Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai 400 001

Dear Sir,

Sub: Disclosure in terms of Regulations 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations 2011.

As you are aware that we Uttam Commercial Limited are one of the Promoters of The Oudh Sugar Mills Limited (OSML) and hold 70,000 Equity Shares equivalent to 0.27% of the total paid up equity share capital of OSML. We together with the Persons Acting in Concert (PAC)-i.e. the Promoter group as mentioned in the Shareholding Pattern as on 30.09.2011 of OSML are holding 1,49,84,751 shares being 57.82% of the total capital of OSML as on 31.10.2011. During the period 01.11.2011 till 21.11.2011 we along with other acquirer forming part of PAC viz. Ronson Traders Ltd. and Yashovardhan Investment & Trading Company Ltd. have acquired 5,35,302 shares equivalent to additional 2.07% shares of OSML. As a result of the said purchase the holding of promoter group in OSML has increased from 1,49,84,751 Equity Shares equivalent to 57.82% to the present level of 1,55,20,053 equivalent to 59.89% of the paid-up capital of OSML.

In the premises, as aforesaid, we are submitting the declaration required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

You are kindly requested to take note of the above.

Yours faithfully,
For Uttam Commercial Limited


Director

Encl : as above

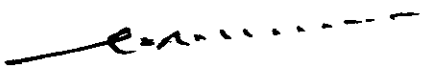
Cc: The Oudh Sugar Mills Limited
9/1 R N Mukherjee Road
5th Floor
Kolkata- 700 001

**DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF
SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	The Oudh Sugar Mills Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<u>Acquirer</u> 1. Uttam Commercial Limited 2. Yashovardhan Investment & Trading Company Limited 3. Ronson Traders Limited <u>Person Acting in Concert</u> 1. Uttar Pradesh Trading Co. Ltd. 2. New India Retailing & Investment Ltd. 3. SCM Investment & Trading Co. Ltd. 4. RTM Investment & Trading Co. Ltd. 5. Sidh Enterprises Limited 6. GMB Investments Private Limited 7. Sonali Commercial Limited 8. SIL Investments Limited 9. Deepshikha Trading Co. Pvt. Ltd. 10. Rajpur Farms Ltd. 11. Narkatiaganj Farms Ltd. 12. The Oudh Trading Company Private Limited 13. Chandra Shekhar Nopany 14. Nandini Nopany		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited Bombay Stock Exchange Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	1,49,84,751	57.82	NA
b) ~~Voting rights (VR) otherwise than by equity shares~~			
c) ~~Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the~~			

TC (specify holding in each category) d)			
Total (a+b+c)	1,49,84,751	57.82	NA
<u>Details of acquisition/sale</u> a) Shares carrying voting rights acquired b) ~~VRs acquired otherwise than by equity shares~~ c) ~~Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold~~ d)	5,35,302	2.07	NA
Total (a+b+c)	5,35,302	2.07	NA
<u>After the acquisition/sale, holding of:</u> a) Shares carrying voting rights b) ~~VRs otherwise than by equity shares~~ c) ~~Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.~~	1,55,20,053	59.89	NA
Total (a+b+c)	1,55,20,053	59.89	NA
6. Mode of acquisition/sale	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	During the period 1 st November, 2011 to 21 st November, 2011		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	2,59,17,175		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	2,59,17,175		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	NA		

For Uttam Commercial Limited


Director

Place: Kolkata

Date: 22nd November, 2011