



usha martin

Usha Martin Limited

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Date: 16th November, 2017

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Code: USHAMART

Kind Attn: Mr. Sandeep Dhamal, Assistant Manager-Listing Compliance

Sub: Reply to your email seeking clarification on a news item

Dear Sir,

We refer to your email dated 15th November, 2017 asking for clarification on the news item "Illegal land acquisition? Usha Martin taken to SC for Kathautia coal block" which appeared in Business Standard on 15th November, 2017.

In this connection we would like to clarify the following:

- a) A writ petition had been filed against the State Government of Jharkhand and others where the Company was made one of the respondents before the High Court of Jharkhand ("HC") in 2016 in connection with erstwhile coal mines of the Company. The referred coal mines had been de-allocated in 2015 and since then the Company ceased to own these mines. The petition was dismissed summarily by HC in the first instance. Subsequently, the Company received a Notice from the office of the registrar at the Supreme Court of India ("SC") informing the Company that a special leave petition ("SLP") had been filed before the SC challenging HC's dismissal of the writ petition. The said SLP has not yet been admitted by the SC.
- b) As per our understanding, the captioned news item does not have any material impact on the Company and hence did not require disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

We would like to mention, that in past we have promptly informed the Exchange about any material events and/or material information as per applicable regulatory requirement.

We hope you will find the above in order.

Yours sincerely
For Usha Martin Limited


Shampa Ghosh Ray
Company Secretary