

Fax : 033 2248 6369
E-mail : birlasugar@birla-sugar.com

Phone : 2243-0497/8, 2248-7068
2213-1370 2213-1680



UPPER GANGES SUGAR & INDUSTRIES LTD.

9/1, R. N. MUKHERJEE ROAD,
(5TH FLOOR)
KOLKATA - 700 001

April 26, 2011

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Dear Sirs,

Sub : Press Release

Enclosed please find Press Release issued by the Company in respect of the Unaudited Financial Results of the Company for the quarter ended March 31, 2011.

This is for your information and record.

Yours faithfully,
For Upper Ganges Sugar & Industries Ltd.,

K Bhargava
Assistant Secretary

Encl : as above

PRESS RELEASE

Upper Ganges Sugar & Industries Limited declares its Unaudited Financial Results for the 3rd quarter ended 31st March, 2011

Kolkata, 26th April, 2011

Upper Ganges Sugar & Industries Limited (UGSIL), belonging to the renowned K.K. Birla Group, announced its financial results for the quarter ended 31st March, 2011, in city today. The company posted gross sales of Rs. 25892.35 lacs and net profit after tax of Rs.1528.20 lacs.

The Board of Directors of UGSIL at its meeting held on the 26th April, 2011 approved the following Unaudited Financial Results for the quarter ended 31st March, 2011.

FINANCIALS AT A GLANCE			
Rs. in lacs			
Particulars	3rd quarter ended 31.03.2011	3rd quarter ended 31.03.2010	Year ended 30.06.2010 (Audited)
Turnover	25892.35	11626.93	41873.69
Earning before Interest Depreciation and Tax (EBIDTA)	4416.59	159.37	1223.11
Cash Profit (Before Tax)	2965.53	(990.90)	(3070.16)
Profit/(Loss) after Tax	1528.20	(1087.09)	(3906.64)
EPS (Rs.) * Not annualized.	13.22*	(9.41)*	(33.80)

For Upper Ganges Sugar & Industries Ltd

K Bhansar
Assistant Secretary

The performance of the Company has shown significant improvement during the current quarter as compared to the corresponding quarter in the previous year due to better utilization of crushing capacity and overall cost reduction. The co-products of industrial alcohol and co-generation of power have also contributed to the bottom line. The tea sector has also continued to perform satisfactorily.

Although there is an improvement compared to the previous year, the sugar industry continues to be affected by pressure on its margins due to the lower sugar prices that are prevailing in comparison to the high cost of cane declared by the State Governments. Furthermore, cane availability and recovery were adversely affected due to uneven distribution of rainfall during the year.

The Company's shares are listed at NSE & BSE and are actively traded at around Rs. 57.00

About Upper Ganges Sugar & Industries Limited (UGSIL)

Upper Ganges Sugar & Industries Ltd. (UGSIL), belonging to the K.K. Birla Group, is amongst the most efficient and rapidly expanding companies in the Sugar Industry. UGSIL owns three sugar factories at Seohara (U.P.), at Sidhwalia (Bihar) and at Hasanpur (Bihar) with an aggregate crushing capacity of about 18,000 tonnes of sugarcane per day, a distillery of 100 KLPD at Seohara (U.P.) and Tea Estate in Upper Assam – Cinnatolliah Tea Garden. The Company also has an aggregate Co-generation capacity of 42MW at two of its sugar mills at Seohara and Sidhwalia

For further information please contact:

Swati Jalan/ Lucy Dass

9830111376/9874549235

sjalan@comm20.com/ ldass@comm20.com

Communications 2.0

For Upper Ganges Sugar & Industries Ltd

K Bhavsar
Assistant Sec