

UPNISHAD HOLDINGS PRIVATE LIMITED

[Formerly known as Upnishad Trustee Advisory Services Private Limited]

CIN: U66309MH2023PTC399500

Date: September 16, 2025

To,

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra - East, Mumbai- 400 051
Greenlam Industries Limited 203, 2 nd Floor, West Wing, Worldmark 1, Aerocity, IGI Airport, Hospitality District, New Delhi South West, Delhi DL 110037	

Dear Sir/ Madam,

Sub: Disclosures under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please see enclosed the disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We request you to kindly take this on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For Upnishad Holdings Private Limited

Name: Vita Jalaj Dani
Designation: Authorised Signatory

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Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Greenlam Industries Limited		
Name(s) of the Acquirer/ Seller and Persons Acting in Concert (PAC) with the acquirer/ seller	<u>Acquirer:</u> Upnishad Holdings Private Limited. <u>PACs:</u> a. Smiti Holding and Trading Company Private Limited b. Asiana Fund I c. Hydra Trading Private Limited		
Whether the acquirer/ seller belongs to Promoter/Promoter group	The Acquirer and persons acting in concert with the Acquirer do not belong to Promoter/ Promoter Group of the TC		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<u>Before the acquisition/sale under consideration, holding of :</u>			
a) Shares carrying voting rights			
i. Upnishad Holdings Private Limited	0	0.000%	0.000%
ii. Hydra Trading Private Limited	1,88,72,960	7.397%	7.397%
iii. Asiana Fund I	66,89,000	2.621%	2.621%
iv. Smiti Holding and Trading Company Private Limited	0	0.000%	0.000%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	2,55,61,960	10.018%	10.018%
<u>Details of acquisition/ sale</u>			
a) Shares carrying voting rights acquired/sold			
i. Upnishad Holdings Private Limited	1,88,72,960	7.397%	7.397%
ii. Hydra Trading Private Limited	0	0.000%	0.000%
iii. Asiana Fund I	0	0.000%	0.000%
iv. Smiti Holding and Trading Company Private Limited	0	0.000%	0.000%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-

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d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+d)	1,88,72,960	7.397%	7.397%
After the acquisition/ sale, holding of:			
a) Shares carrying voting rights			
i. Upnishad Holdings Private Limited	1,88,72,960	7.397%	7.397%
ii. Hydra Trading Private Limited	0	0.000%	0.000%
iii. Asiana Fund I	66,89,000	2.621%	2.621%
iv. Smiti Holding and Trading Company Private Limited	0	0.000%	0.000%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	2,55,61,960	10.018%	10.018%
Mode of Acquisition/ Sale (e.g., open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Block Deal		
Date of acquisition / Sale of Shares / VR/ or date of receipt of intimation of allotment of shares, whichever is applicable	On September 12, 2025 & September 16, 2025		
Equity share capital / total voting capital of the TC before the said acquisition / sale	25,51,47,702 Equity Shares having face value of INR 1/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	25,51,47,702 Equity Shares having face value of INR 1/- each		
Total diluted share/voting capital of the TC after the said acquisition/ sale	25,51,47,702 Equity Shares having face value of INR 1/- each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

- As on September 11, 2025, out of the total shareholding of 2,55,61,960 shares representing 10.018% of the voting share capital of the Target Company, Hydra Trading Private Limited (a wholly owned subsidiary of the Smiti Holding and Trading Company Private Limited) was holding 1,88,72,960 equity shares (representing 7.397% of the Voting Share Capital of the Target Company), Asiana Fund I holds 66,89,000 equity shares (representing 2.621% of the Voting Share Capital of the Target Company) and Smiti holding and Trading Company Private Limited as well as Upnishad Holdings Private Limited, directly holds NIL equity shares (representing 0% of the Voting Share Capital of the Target Company).
- Pursuant to a Block deal dated September 12, 2025 and dated September 16, 2025, the Acquirer has acquired 1,88,72,960 Equity Shares (representing 7.397% of the Voting Share Capital of the Target Company).

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Signature of the Acquirer/ ~~Seller~~/ Authorised Signatory
Upnishad Holdings Private Limited

Authorised Signatory

Name: Vita Jalaj Dani

Place: Mumbai

Date: September 16, 2025