



दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड

THE NEW INDIA ASSURANCE COMPANY LTD.

पंजीकृत एवं प्रधान कार्यालय : न्यू इन्डिया एश्योरन्स बिल्डिंग, 87, महात्मा गांधी मार्ग, फोर्ट, मुंबई - 400 001.

Regd. & Head Office : New India Assurance Bldg., 87, M. G. Road, Fort, Mumbai - 400001.

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Website : www.newindia.co.in

Ref. No.: NIACL/Board-Sectt/01/2018-19

May 15, 2018

To,

The Manager
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor, Plot C/1,
G Block, Bandra-Kurla Complex
Mumbai 400 051

Scrip Code: (NSE – NIACL)

Dear Sir/Madam,

The Exchange had sought clarification from The New India Assurance Co. Ltd. with respect to an announcement submitted to the Exchange dated May 11, 2018 regarding that the Board of Directors at its meeting held on May 11, 2018, have considered and approved bonus at the ratio of 824000000: 824000000, i.e. 824000000 Equity Shares for every 824000000 Equity Shares held.

On basis of which, we were required to clarify the following queries. The Company's responses/clarifications as per respective query from the Exchange have been marked in **bold** below:

1. Estimated date by which such bonus shares would be credited/dispatched. - **5/7/2018**
2. Whether the figures are audited. - **Yes**
3. Free reserves and/ or share premium available for capitalization and the date as on which such balance is available. - **Free Reserves available for capitalization as on 31.3.2018: Rs. 13,381 crore**
4. Free reserves and/ or share premium required for implementing the bonus issue. - **Rs. 412 crore (Free Reserves) required for implementing the bonus issue.**
5. Details of share capital - pre and post bonus issue. - **Share Capital (Pre-bonus) would be Rs. 412 crore (82.4 crore equity shares @ Rs. 5 each) and Post Bonus would be Rs. 824 crore (164.8 crore equity share @ Rs. 5 each)**
6. Whether bonus is out of free reserves created out of profits or share premium account. - **Bonus is out of free reserves created out of Retained Earnings.**

You are requested to kindly take the same on records.

Yours Sincerely,

For The New India Assurance Company Limited



Jayashree Nair
Company Secretary & Chief Compliance Officer