



STEEL CITY SECURITIES LIMITED

(CIN : L67120AP1995PLC019521)

AN ISO 9001 : 2015 CERTIFIED COMPANY

MEMBER OF NSE, BSE & MSEI

CAPITAL MARKET, EQUITY DERIVATIVES & CURRENCY DERIVATIVES SEGMENTS

SEBI Regd. Nos. INB 230806132, INB 010806132, INB 260806139, INF 230806132
INF 011156438, INF 260806139, INE 230806132, INE 260806132

POINT OF PRESENCE OF NSDL-CRA
DEPOSITORY PARTICIPANT (DP) OF

NSDL & CDSL :

SEBI Permanent Regd. No. IN-DP-231-2016

Dt: 3rd May, 2018

SCSL/NSE/LIST/2018-19/2

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No: C1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051

SYMBOL: STEELCITY
ISIN: INE395H01011

Dear Sir/ Madam,

Sub: Statement of utilization of funds pursuant to Regulation 32(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 32(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby enclose a certificate from Statutory Auditor of the Company confirming that the funds raised through IPO were fully utilised for the purposes as stated in the Prospectus dated 10th January, 2017 and also as per the variations to the Utilisation of funds as mentioned in the Explanatory Statement to the notice of Postal Ballot dated 24th November, 2017 and the same was approved by the Shareholders on 02.01.2018 .

Please take note of the same.

Thanking You,

Yours Faithfully,
For Steel City Securities Limited

M. Srividya
Company Secretary & Compliance Officer



Regd. & Corporate Head Office : 49-52-5/4, SHANTHIPURAM, VISAKHAPATNAM - 530 016.

☎ : 2796984, 2549681, 2563581, 2762585, EPBX : 2549675-79, 2762579-84, 2761803-04, FAX : 0891-2720135 / 2762586

E-mail : ramu.n@steelcitynettrade.com, scsl@steelcitynettrade.com, Website : www.steelcitynettrade.com

Date: 3rd May 2018

To
The Board of Directors
Steel City Securities Limited
49-52-5/4,
Shanthipuram
Visakhapatnam – 530016

CERTIFICATE OF UTILISATION OF FUNDS RAISED THROUGH IPO

On the basis of the examination carried on by us of the Books of Accounts and other documents as produced before us and explanations given to us by M/s. Steel City Securities Limited ("The Company"), we hereby certify that the Company has fully utilized the proceeds of IPO for the purposes as stated in the Prospectus dated 10th January, 2017 and also as per the variations to the Utilisation of funds as mentioned in the Explanatory Statement to the notice of Postal Ballot dated 24th November, 2017 and the same was approved by the Shareholders on 02.01.2018. Please find below table depicting the objectwise utilization of proceeds of IPO as on 31.03.2018:

Particulars	Proposed amount as per Prospectus	Proposed amount as per the Resolution passed through Postal Ballot on 02.01.2018	Rs. In Laks
			Amount utilized as on 31.03.2018
Investment in Technology Upgradation and office infrastructure for expansion of E-Governance business	390.00	194.02	194.02
Setting up AADHAAR Enrolment centre at all our existing Branches	264.00	0.87	0.87
Enhancement of our Company's brand through advertising and other brand-building activities	250.00	1.00	1.00
Working Capital Requirement	200.00	887.04	887.04
Offer Expenses	220.00	241.07	241.07
General Corporate Purposes	175.40	175.40	175.40
Total	1499.40	1499.40	1499.40

This certificate has been issued as per the records & documents produced by M/s. Steel City Securities Limited without any risk and liabilities on us.

For SAARC & Associates
Chartered Accountants

(A.Chandra Sekhar)
Partner
M.No.206704
Firm Reg No.006085N