Tube Investments of India Limited
(Formerly known as TI Financial Holdings Limited)
Dare House, 234, N.S.C. Bose Road, Chennai 600 001, India
Tel: 91.44.4217 7770-5 Fax: 91.44.4211 0404
Website: www.tiindia.com CIN: L35100TN2008PLC069496

30th January, 2018

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C-1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

BSE Limited
1st Floor
New Trading Ring, Rotunda Building
P J Towers, Dalal Street
Fort,
Mumbai 400 001

Dear Sirs,

Sub: Update – Establishment of Global Depository Receipts (GDR) Programme – Signing of Depository Agreement and Appointment of Depository.

We write to inform you that the Company has established a Global Depository Receipts ("GDR") Programme by executing a Depository Agreement on 29th January, 2018 with Bank of New York Mellon, New York, USA ["BNYM"] pursuant to which BNYM will be acting as the Depository for the GDRs being issued in respect of 42,23,460 (representing 2.25% of the Company's paid up capital) underlying equity shares of the Company allotted pursuant to the Scheme of Arrangement for Demerger between TI Financial Holdings Limited (formerly Tube Investments of India Limited – Demerged Company) and the Company ("the Resulting Company").

We request you kindly to take note of the above update to the Scheme of Arrangement in your records.

Thanking you,

Yours faithfully,
For TUBE INVESTMENTS OF INDIA LTD

S. SURESH
COMPANY SECRETARY

murugappa