



**SOLAR
INDUSTRIES
INDIA
LIMITED**

REGD. OFFICE :
11, ZADE LAYOUT, BHARAT NAGAR,
NAGPUR - 440 033, (M.S.) INDIA.
PHONES : +91-712-2561000, 2560010, 6681888
FAX : +91-712-2560202
CIN : L74999MH1995PLC085878
e-mail : solar@solargroup.com
website : www.solargroup.com

14th November, 2017

To,
The Executive Director
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex Bandra (E)
Mumbai.
Symbol: "SOLARINDS EQ"
Through: NEAPS

To,
The Executive Director
Listing Department
Bombay Stock Exchange Limited
Floor No. 25, PJ Towers Dalal Street
Mumbai : 400001
Scrip Code: 532725
Through: BSE Listing Centre

Sub: Disqualification under Section 164(2) of the Companies Act, 2013

Dear Sir/Madam,

This has reference to the letter received from National Stock Exchange of India Limited (NSE) dated September 27, 2017 having Ref. No. NSE/LIST/20663 regarding Disqualification of Director of the Board of Solar Industries India Limited (the 'Company') under Section 164(2) of the Companies Act, 2013 and our reply dated October 03, 2017 to the same letter regarding the fact that Mr. Dilip Patel (DIN: 00013150), Non-Executive Independent Director of the Company has incurred such disqualification with respect to the Company "**Incube Advisors Private Limited**" in which he is a **Director**.

We would further like to inform you that this matter was placed by the Company in its Board Meeting held on November 14, 2017 for discussion and necessary action. The Board has been informed that **M/s Incube Advisors Private Limited** has done requisite pending filings with ROC, Ahmedabad, through the newly appointed directors.

Based upon the fact that number of appeals and petitions have been made to the Central Government, the MCA may consider limiting the disqualification in respect of defaulting company only, the Board of Directors have opined to continue Shri Dilip Patel as an Independent Director of the Company till further clarification from MCA on the list published by it under Section 164 (2) (A) of the Companies Act, 2013.

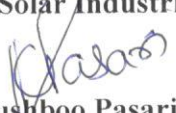
Further updates in this regard will be provided to the stock exchange, as and when required.

Kindly acknowledge the receipt.

Thanking you,

Yours truly,

For Solar Industries India Limited


(Khushboo Pasari)
Company Secretary &
Compliance Officer

