

August 23, 2017

1. National Stock Exchange of India Ltd. Exchange Plaze, 5 th Floor Plot No. C/1, G Block Bandra (East) Mumbai 400 051 NSE Scrip Code: JAGRAN	2. BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street Fort Mumbai 400 001 BSE Scrip Code: 532705
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Sub: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Composite scheme of arrangement of Crystal Sound and Music Private Limited and Spectrum Broadcast Holdings Private Limited with Jagran Prakashan Limited and, the demerger of radio business undertaking of Shri Puran Multimedia Limited into Music Broadcast Limited (the "Scheme")

Dear Sirs,

In furtherance to our disclosure dated August 04, 2017 and, pursuant to the special leave petitions filed by Jagran Prakashan Limited and others before the Hon'ble Supreme Court of India, the order of the Hon'ble Division Bench of the Allahabad High Court staying the operation of the order of the Ld. Single Judge of the Hon'ble Allahabad High Court dated September 22, 2016 approving the Scheme, has been stayed by the Hon'ble Supreme Court of India by its interim order dated August 21, 2017, subject to decision in the said special leave petitions.

You are requested to take note of the same.

Thanking you

Yours faithfully

For Music Broadcast Limited




Chirag Bagadia

Company Secretary and Compliance Officer